

February 15, 2023

For Immediate Release

Investment Corporation

Canadian Solar Infrastructure Fund, Inc.

Representative: Hiroshi Yanagisawa  
Executive Officer  
(Securities Code: 9284)

Asset Manager

Canadian Solar Asset Management K.K.

Representative: Hiroshi Yanagisawa  
CEO & Representative Director  
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**Notice concerning Partial Amendments of Articles of Incorporation and Appointment of Directors**

Canadian Solar Infrastructure Fund, Inc. (hereinafter referred to as “CSIF”) hereby announces that the board of directors resolved at its meeting held on February 15, 2023 to propose the following agenda for partial amendments of Articles of Incorporation and appointment of directors at the fourth general unitholder’s meeting scheduled to be held on March 28, 2023 (hereinafter referred to as the “General Unitholder’s Meeting”) as follows.

The agenda shall take effect with its approval by the General Unitholder’s Meeting.

1. Partial Amendments of Articles of Incorporation

(1) Main Contents and Reason for Amendments

- (i) As the amendments prescribed in the proviso to Article 1 of the Supplementary Provisions of the “Act for Partial Amendment of the Companies Act” (Act No. 70 of 2019) (including any amendments to the Act on Investment Trusts and Investment Corporations, etc. relating thereto) came into effect on September 1, 2022, and the Articles of Incorporation of CSIF are deemed to have been amended on the same day to include provisions stating that CSIF shall take electronic measures of the information which is the contents of general unitholders’ meeting reference documents, a new provision shall be established to set forth such amendments for confirmatory purpose and also limit the scope of items to be included in documents to be provided to unitholders that have requested delivery of hard copies. (Matters related to Article 9, Paragraphs 4 and 5 of the amended Articles of Incorporation)
- (ii) Associated with the application of the Accounting Standard for Fair Value Measurement, the ASBJ Statement No. 30, and the Accounting Standard for Financial Instruments, the ASBJ Statement No. 10, revised on July 4, 2019 (including newly established or revised accounting

standards and guidance in relation to this), necessary changes shall be made with respect to the provisions relating to the method of asset evaluation for securities and rights related to derivative transactions. (Matters related to Article 40, Items 7 and 10 and Article 41, Item 6 of the amended Articles of Incorporation)

- (iii) Associated with the revision of laws, the name of laws and the referenced articles mentioned in CSIF's Articles of Incorporation shall be changed. (Matters related to Article 31, Paragraph 2 of the amended Articles of Incorporation)

## 2. Appointment of Directors

Since the terms of office of Hiroshi Yanagisawa, executive director, and Takashi Handa and Eriko Ishii, supervisory directors of CSIF, will expire on March 31, 2023, CSIF will propose at the General Unitholder's Meeting that one executive director (Candidate: Hiroshi Yanagisawa) and two supervisory directors (Candidates: Takashi Handa and Eriko Ishii) be elected on April 1, 2023.

CSIF will also propose that one substitute executive director (Candidate: Keiichi Yoshida) be elected on April 1, 2023, which is the date on which the executive director takes office, so as to fill any potential vacancy or shortage in the number of executive directors prescribed by laws and regulations. Furthermore, CSIF will propose that one substitute supervisory director (Candidate: Kana Takahashi) be elected on April 1, 2023, which is the date on which the supervisory directors take office, so as to fill any potential vacancy or shortage in the number of supervisory directors prescribed by laws and regulations.

### (1) Candidate for executive director

Hiroshi Yanagisawa (reappointment)

### (2) Candidates for supervisory directors

Takashi Handa (reappointment)

Eriko Ishii (reappointment)

### (3) Candidate for substitute executive director

Keiichi Yoshida (new appointment)

### (4) Candidate for substitute supervisory director

Kana Takahashi (new appointment)

The candidate for executive director above is the CEO and representative director of Canadian Solar Asset Management K.K., which is the asset management company of CSIF. In addition, the candidate for substitute executive director above is the Chief Financial Officer of Canadian Solar Asset Management K.K., and Canadian Solar Asset Management K.K., pursuant to Article 319, Paragraph 1 of the Companies Act, has submitted a proposal with respect to election of him as its director to its sole shareholder, to which the shareholder is expected to manifest the intention to agree on March 29, 2023.

## 3. Schedule of the General Unitholder's Meeting



February 15, 2023	Meeting of the board of directors to approve the agenda to be submitted at the General Unitholder's Meeting
March 13, 2023	Notice of Convocation of the General Unitholder's Meeting will be dispatched (planned)
March 28, 2023	The General Unitholder's Meeting will be held (planned)

End

URL of CSIF: <https://www.canadiansolarinfra.com/en/>