

J. Front Retailing Consolidated Revenue Report January 2023 (IFRS)

1. Revenue (Sales) by Segment (% change year on year)

			(Reference) Gross sales	
	January	H2 Total	January	H2 Total
Department Store Business	14.1	8.2	20.2	12.7 [13.2]
SC Business	9.7	7.4	18.6	13.5
Developer Business	15.9	15.8	15.9	15.8
Payment and Finance Business	(3.4)	8.7	(3.4)	8.7
Other	(0.0)	3.1	(2.8)	(2.6)
Total Consolidated	11.3	8.9	18.2	12.3

- Notes:
1. J. Front Retailing (the "Company") has voluntarily applied the International Financial Reporting Standards (IFRS) since March 2017.
 2. Gross sales are calculated by converting sales from purchase recorded at the time of sale (*shoka shiire*) of the Department Store Business which are recognized as revenue under IFRS, into gross amount and converting the net amount of sales of the "SC Business (Parco SC)" into tenant transaction volume (gross amount basis).
 3. Each figure of the reportable segment above is calculated based on simple sum of entities included in each segment. Therefore, intercompany transactions within each segment are not eliminated.
 4. The Matsuzakaya Toyota store closed on September 30, 2021. Figures in parentheses in the Department Store Business are actual percentage changes after excluding the Matsuzakaya Toyota store.
 5. All of the shares of Neuve A Co., Ltd. were transferred on June 30, 2021.
 6. Daimaru Matsuzakaya Sales Associates Co. Ltd. was merged into Daimaru Matsuzakaya Department Stores Co. Ltd. on September 1, 2021.
 7. 90% of the shares of Dimples' Co., Ltd. were transferred on February 28, 2022 and it is excluded from the scope of consolidation.

2. Sales of Department Store Business (Gross sales)

a) Sales and Customer Traffic of Each Store (% change year on year)

	January		H2 Total	
	Sales	Customer traffic	Sales	Customer traffic
Daimaru Shinsaibashi	27.5	62.5	26.8	40.9
Daimaru Umeda	30.9	42.4	9.0	23.2
Daimaru Tokyo	43.5	60.8	26.1	45.3
Daimaru Kyoto	19.0	19.4	15.5	11.2
Daimaru Kobe	3.8	12.8	8.6	5.2
Daimaru Suma	0.5	(5.1)	(1.7)	0.2
Daimaru Ashiya	3.3	2.6	(0.6)	(0.8)
Daimaru Sapporo	28.6	35.2	17.3	20.7
Daimaru Shimonoseki	(1.4)	0.4	(2.1)	(3.8)
Matsuzakaya Nagoya	22.1	19.9	10.5	10.2
Matsuzakaya Ueno	15.9	22.4	8.7	11.8
Matsuzakaya Shizuoka	(2.2)	11.5	(4.3)	10.1
Matsuzakaya Takatsuki	5.1	11.2	0.9	7.0
Total stores	21.0	31.3	13.1	19.3
Total comparable stores	21.0	31.3	13.6	19.8
Corporations, head office, etc.	22.6	-	21.9	-
Total Daimaru Matsuzakaya	21.0	31.3	13.4	19.3
Of which: net sales of goods ³	21.5	-	13.6	-
Of which: real estate lease revenue ³	10.5	-	7.6	-
Total comparable stores	21.0	31.3	13.9	19.8
Hakata Daimaru	13.8	29.2	7.6	15.2
Kochi Daimaru	2.5	13.4	(3.7)	5.5
Total Department Store Business	20.2	31.0	12.7	18.9
Total comparable stores	20.2	31.0	13.2	19.4

- Note:
1. The Matsuzakaya Toyota store closed on September 30, 2021.
 2. Total comparable stores does not include the values of the Matsuzakaya Toyota store.

b) Daimaru Matsuzakaya Department Stores Sales by Merchandise Category (% change year on year)

	Total all stores	
	January	H2 Total
Men's clothing	19.1	10.5
Women's clothing	21.1	20.2
Children's clothing	12.8	3.1
Other clothing	5.2	1.6
Total clothing	20.2	17.9
Accessories	17.3	8.2
Cosmetics	14.3	10.7
Fine arts / jewelry / precious metals	40.8	18.8
Other general goods	26.1	16.3
Total general goods	29.5	15.4
Furniture	3.6	5.5
Electric appliances	58.0	19.0
Other household goods	5.1	(3.0)
Total household goods	5.1	(0.9)
Perishable foods	4.8	(1.7)
Confectionary	25.3	12.3
Delicatessen	16.6	5.9
Other foods	12.3	2.7
Total foods	17.5	6.1
Restaurants & cafés	41.2	26.7
Services	20.3	10.7
Other	12.9	(3.7)
Total	21.0	13.1

3. Tenant Transaction Volume of PARCO Stores

Tenant transaction volume is the total value of the tenant transaction volume (sales) of PARCO stores. Previous year values are also calculated using the same standards.

a) Tenant Transaction Volume by Store (% change year on year)

	January	H2 Total
Sapporo PARCO	42.4	29.4
Sendai PARCO	7.5	8.7
Shintokorozawa PARCO	(7.9)	(8.4)
Urawa PARCO	9.9	9.1
Ikebukuro PARCO	21.6	21.9
PARCO_ya Ueno	10.4	6.9
Hibarigaoka PARCO	4.1	5.8
Kichijoji PARCO	8.3	5.1
Shibuya PARCO	40.8	29.4
Kinshicho PARCO	27.2	18.8
Chofu PARCO	7.9	8.1
Tsudanuma PARCO	10.6	0.3
Matsumoto PARCO	8.0	2.7
Shizuoka PARCO	(0.5)	(1.4)
Nagoya PARCO	20.9	18.6
Shinsaibashi PARCO	40.0	28.5
Hiroshima PARCO	24.9	5.4
Fukuoka PARCO	25.0	13.4
Total all stores	18.8	13.6

b) Sales by Merchandise Category (% change year on year)

	Total all stores	
	January	H2 Total
Clothing	15.9	9.6
Accessories	20.1	12.7
General goods	18.2	17.2
Foods	5.9	3.6
Restaurants & cafés	42.3	32.5
Other	17.7	13.5
Total	18.8	13.6

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