

Translation

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Summary of Non-Consolidated Financial Results for the Three Months Ended December 31, 2022 (Based on Japanese GAAP)

February 8, 2023

Company name: LINKBAL INC
 Stock exchange listing: Tokyo
 Stock code: 6046 URL <https://linkbal.co.jp>
 Representative: CEO & President Yoshihiro Kazumasa
 Inquiries: Director Daisuke Matsuoka TEL 050(1741)2300
 Scheduled date to file Quarterly Securities Report: February 8, 2023
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on quarterly financial results: Yes
 Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Non-consolidated financial results for the three months ended December 31, 2022 (from October 1, 2022 to December 31, 2022)

(1) Non-consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended December 31, 2022	224	17.4	(54)	–	(54)	–	(55)	–
Three months ended December 31, 2021	191	(19.3)	(76)	–	(74)	–	(74)	–

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Three months ended December 31, 2022	(2.95)		–	
Three months ended December 31, 2021	(4.01)		–	

(2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of December 31, 2022	1,638	1,338	81.7
As of September 30, 2022	1,689	1,393	82.5

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended September 30, 2022	–	0.00	–	0.00	0.00
Year ending September 30, 2023	–				
Year ending September 30, 2023 (Forecast)		0.00	–	0.00	0.00

3. Forecast of non-consolidated financial results for the year ending September 30, 2023 (from October 1, 2022 to September 30, 2023)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending March 31, 2023	–	–	–	–	–	–	–	–	–
Full year	1,201	57.1	10	–	10	–	10	–	0.55

4. Notes

(1) Application of special accounting methods for preparing quarterly non-consolidated financial statements: No

(2) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: No

Changes in accounting policies due to other reasons: No

Changes in accounting estimates: No

Restatement of prior period financial statements: No

(3) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2022	19,500,000 shares	As of September 30, 2022	19,500,000 shares
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Number of treasury shares at the end of the period

As of December 31, 2022	800,260 shares	As of September 30, 2022	800,260 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended December 31, 2022	18,699,740 shares	Three months ended December 31, 2021	18,646,896 shares
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Quarterly non-consolidated financial statements
Non-consolidated balance sheets

(Thousands of yen)

	As of September 30, 2022	As of December 31, 2022
Assets		
Current assets		
Cash and deposits	1,563,228	1,477,896
Accounts receivable - trade	25,027	25,729
Accounts receivable - other	36,035	60,266
Other	15,522	19,614
Allowance for doubtful accounts	(515)	(476)
Total current assets	1,639,298	1,583,030
Non-current assets		
Property, plant and equipment	11,331	14,274
Intangible assets	7,749	6,232
Investments and other assets	31,282	34,568
Total non-current assets	50,363	55,075
Total assets	1,689,661	1,638,106
Liabilities		
Current liabilities		
Accounts payable - trade	1,185	1,000
Current portion of long-term borrowings	3,047	3,324
Accounts payable - other	84,440	91,542
Income taxes payable	2,375	133
Accrued consumption taxes	5,916	7,745
Advances received	8,557	9,302
Deposits received	17,786	18,125
Provision for bonuses	16,445	8,415
Other	14,853	18,581
Total current liabilities	154,609	158,169
Non-current liabilities		
Long-term borrowings	116,122	115,014
Asset retirement obligations	4,524	4,527
Long-term guarantee deposits	19,700	20,700
Other	1,241	1,336
Total non-current liabilities	141,587	141,577
Total liabilities	296,197	299,747
Net assets		
Shareholders' equity		
Share capital	281,000	281,000
Capital surplus	276,000	276,000
Retained earnings	1,205,959	1,150,853
Treasury shares	(369,555)	(369,555)
Total shareholders' equity	1,393,403	1,338,298
Share acquisition rights	61	61
Total net assets	1,393,464	1,338,359
Total liabilities and net assets	1,689,661	1,638,106

Non-consolidated statements of income (cumulative)

(Thousands of yen)

	Three months ended December 31, 2021	Three months ended December 31, 2022
Net sales	191,532	224,833
Cost of sales	7,456	12,629
Gross profit	184,075	212,203
Selling, general and administrative expenses	260,194	267,123
Operating loss	(76,118)	(54,920)
Non-operating income		
Interest income	18	7
compensation received	1,363	–
Reversal of allowance for doubtful accounts	–	39
Other	2	1
Total non-operating income	1,384	47
Non-operating expenses		
Interest expenses	6	4
Total non-operating expenses	6	4
Ordinary loss	(74,740)	(54,877)
Loss before income taxes	(74,740)	(54,877)
Income taxes - current	133	133
Income taxes - deferred	(70)	94
Total income taxes	62	228
Loss	(74,803)	(55,105)