#### Translation

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### Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2022 (Based on Japanese GAAP)

February 9, 2023

Company name: Takashima & Co.,Ltd.

Stock exchange listing: Tokyo

Stock code: 8007 URL https://www.tak.co.jp/en/index.html

Representative: President Koichi Takashima

Inquiries: Accounting Unit Manager Koki Sakai TEL +81-3-5217-7297

Scheduled date to file Quarterly Securities Report: February 9, 2023

Scheduled date to commence dividend payments:

Preparation of supplementary material on quarterly financial results:

Holding of quarterly financial results meeting:

No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the nine months ended December 31, 2022 (from April 1, 2022 to December 31, 2022)

#### (1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2022	60,211	6.5	983	(21.6)	1,098	(24.7)	799	(23.1)
Nine months ended December 31, 2021	56,512	(6.6)	1,255	22.5	1,458	34.7	1,040	27.3

	Earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2022	178.72	-
Nine months ended December 31, 2021	230.83	_

#### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of December 31, 2022	54,887	19,108	34.8	4,295.45
As of March 31, 2022	45,176	18,477	40.9	4,129.61

#### 2. Cash dividends

		Annual dividends per share							
	1st quarter-end	1st quarter-end 2nd quarter-end 3rd quarter-end Fiscal year-end Total							
	Yen	Yen	Yen	Yen	Yen				
Year ended March 31, 2022	-	0.00	_	130.00	130.00				
Year ending March 31, 2023	_	70.00	_						
Year ending March 31, 2023 (Forecast)				70.00	140.00				

3. Forecast of consolidated financial results for the year ending March 31, 2023 (from April 1, 2022 to March 31, 2023)

Percentages indicate year-on-year changes

	Net sales	Net sales Operating profit		Operating profit		Ordinary profit		ble to rent	Earnings per shar	re
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Ye	n
Full year	82,000	10.7	1,800	16.3	1,900	3.2	1,400	8.0	312.9	97

#### 4. Notes

(1) Changes in significant subsidiaries during the nine months ended December 31, 2022

(changes in specified subsidiaries resulting in the change in scope of consolidation):

No

(2) Application of special accounting methods for preparing quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations:

Yes

Changes in accounting policies due to other reasons:

No

Changes in accounting estimates:

No

Restatement of prior period financial statements:

No

#### (4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

Total number of issued shares at the end of the period (merading deasity shares)								
As of December 31, 2022	4,500,973 shares As of March 31, 2022		4,500,973 shares					
Number of treasury shares at the end of th	e period							
As of December 31, 2022	52,363 shares	As of March 31, 2022	26,677 shares					
Average number of shares during the period (cumulative from the beginning of the fiscal year)								
Nine months ended December 31, 2022	4,473,300 shares	Nine months ended December 31, 2021	4,506,579 shares					

# Quarterly consolidated financial statements Consolidated balance sheets

		(Millions of yen)
	As of March 31, 2022	As of December 31, 2022
Assets		
Current assets		
Cash and deposits	7,305	5,971
Notes and accounts receivable - trade, and contract assets	22,292	29,028
Merchandise and finished goods	4,091	5,580
Work in process	118	111
Raw materials and supplies	1,215	1,502
Costs on construction contracts in progress	7	28
Other	440	744
Allowance for doubtful accounts	(47)	(62)
Total current assets	35,423	42,903
Non-current assets		
Property, plant and equipment	4,252	4,593
Intangible assets	514	592
Investments and other assets		
Investment securities	2,992	4,683
Retirement benefit asset	298	308
Other	1,872	1,966
Allowance for doubtful accounts	(176)	(161)
Total investments and other assets	4,986	6,797
Total non-current assets	9,753	11,983
Total assets	45,176	54,887

Liabilities           Current liabilities           Notes and accounts payable - trade         14,123         17,187           Electronically recorded obligations - operating         3,864         3,636           Short-term borrowings         926         6,368           Income taxes payable         384         217           Provision for bonuses         427         284           Provision for bonuses for directors (and other officers)         35         32           Other         1,262         2,456           Total current liabilities         21,024         30,184           Non-current liabilities         3,360         3,180           Retirement benefit liability         68         77           Other         2,246         2,336           Total non-current liabilities         5,675         5,594           Total liabilities         26,699         35,778           Net assets         Share capital         3,801         3,801           Capital surplus         1,725         1,728           Retained earnings         11,792         11,696           Treasury shares         (56)         (137)           Total shareholders' equity         726         (137)			(Millions of yell)
Current liabilities         14,123         17,187           Electronically recorded obligations - operating         3,864         3,636           Short-term borrowings         926         6,368           Income taxes payable         384         217           Provision for bonuses         427         284           Provision for bonuses for directors (and other officers)         35         32           Other         1,262         2,456           Total current liabilities         21,024         30,184           Non-current liabilities         21,024         30,184           Non-current benefit liability         68         77           Other         2,246         2,336           Total non-current liabilities         5,675         5,594           Total liabilities         5,675         5,594           Total surplus         3,801         3,801           Capital surplus         1,725         1,728           Retained earnings         11,792         11,696           Treasury shares         (56)         (137)           Total shareholders' equity         17,262         17,088           Accumulated other comprehensive income         738         726           Securities		As of March 31, 2022	As of December 31, 2022
Notes and accounts payable - trade         14,123         17,187           Electronically recorded obligations - operating         3,864         3,636           Short-term borrowings         926         6,368           Income taxes payable         384         217           Provision for bonuses         427         284           Provision for bonuses for directors (and other officers)         35         32           Other         1,262         2,456           Total current liabilities         21,024         30,184           Non-current liabilities         3,360         3,180           Retirement benefit liability         68         77           Other         2,246         2,336           Total non-current liabilities         5,675         5,594           Total liabilities         26,699         35,778           Net assets         Share capital         3,801         3,801           Capital surplus         1,725         1,728           Retained earnings         11,792         11,696           Treasury shares         (56)         (137)           Total shareholders' equity         17,262         17,088           Accumulated other comprehensive income         738         726	Liabilities		
Electronically recorded obligations - operating         3,864         3,636           Short-term borrowings         926         6,368           Income taxes payable         384         217           Provision for bonuses         427         284           Provision for bonuses for directors (and other officers)         35         32           Other         1,262         2,456           Total current liabilities         21,024         30,184           Non-current liabilities         3,360         3,180           Retirement benefit liability         68         77           Other         2,246         2,336           Total non-current liabilities         5,675         5,594           Total liabilities         5,675         5,594           Total sesets         Share capital         3,801         3,801           Capital surplus         1,725         1,728           Retained earnings         11,792         11,696           Treasury shares         (56)         (137)           Total shareholders' equity         17,262         17,088           Accumulated other comprehensive income         738         726           Valuation difference on available-for-sale securities         738         726 <td>Current liabilities</td> <td></td> <td></td>	Current liabilities		
Short-term borrowings         926         6,368           Income taxes payable         384         217           Provision for bonuses         427         284           Provision for bonuses for directors (and other officers)         35         32           Other         1,262         2,456           Total current liabilities         21,024         30,184           Non-current liabilities         3,360         3,180           Retirement benefit liability         68         77           Other         2,246         2,336           Total non-current liabilities         5,675         5,594           Total liabilities         26,699         35,778           Net assets         Share capital         3,801         3,801           Share capital         3,801         3,801         2,699           Teasury shares         1,725         1,728           Retained earnings         11,792         11,696           Treasury shares         (56)         (137)           Total shareholders' equity         17,262         17,088           Accumulated other comprehensive income         738         726           Valuation difference on available-for-sale securities         738         726	Notes and accounts payable - trade	14,123	17,187
Income taxes payable         384         217           Provision for bonuses         427         284           Provision for bonuses for directors (and other officers)         35         32           Other         1,262         2,456           Total current liabilities         21,024         30,184           Non-current liabilities         21,024         30,184           Non-current benefit liability         68         77           Other         2,246         2,336           Total non-current liabilities         5,675         5,594           Total inabilities         26,699         35,778           Net assets         Share capital         3,801         3,801           Capital surplus         1,725         1,728           Retained earnings         11,792         11,696           Treasury shares         (56)         (137)           Total shareholders' equity         17,262         17,088           Accumulated other comprehensive income         738         726           Revaluation reserve for land         417         417           Foreign currency translation adjustment         36         853           Remeasurements of defined benefit plans         21         22	Electronically recorded obligations - operating	3,864	3,636
Provision for bonuses         427         284           Provision for bonuses for directors (and other officers)         35         32           Other         1,262         2,456           Total current liabilities         21,024         30,184           Non-current liabilities         3,360         3,180           Retirement benefit liability         68         77           Other         2,246         2,336           Total non-current liabilities         5,675         5,594           Total liabilities         26,699         35,778           Net assets         Share capital         3,801         3,801           Capital surplus         1,725         1,728           Retained earnings         11,792         11,696           Treasury shares         (56)         (137)           Total shareholders' equity         17,262         17,088           Accumulated other comprehensive income         738         726           Revaluation reserve for land         417         417           Foreign currency translation adjustment         36         853           Remeasurements of defined benefit plans         21         22           Total accumulated other comprehensive income         1,214         2,020	Short-term borrowings	926	6,368
Provision for bonuses for directors (and other officers)         35         32           Other         1,262         2,456           Total current liabilities         21,024         30,184           Non-current liabilities         3,360         3,180           Long-term borrowings         3,360         3,180           Retirement benefit liability         68         77           Other         2,246         2,336           Total non-current liabilities         5,675         5,594           Total liabilities         26,699         35,778           Net assets         Shareholders' equity         3,801         3,801           Share capital         3,801         3,801         2,224           Capital surplus         1,725         1,728         1,728         11,696         11,792         11,696           Treasury shares         (56)         (137)         101         17,088         17,088         17,088           Accumulated other comprehensive income         738         726         726         8         726         8         8         726         8         726         8         726         8         8         726         8         726         8         8         733	Income taxes payable	384	217
officers)         35         32           Other         1,262         2,456           Total current liabilities         21,024         30,184           Non-current liabilities         3,360         3,180           Retirement benefit liability         68         77           Other         2,246         2,336           Total non-current liabilities         5,675         5,594           Total liabilities         26,699         35,778           Net assets         Shareholders' equity         3,801         3,801           Share capital         3,801         3,801         3,801           Capital surplus         1,725         1,728         1,728         11,792         11,696           Treasury shares         (56)         (137)         17,088         17,088           Accumulated other comprehensive income         738         726           Revaluation difference on available-for-sale securities         738         726           Revaluation reserve for land         417         417           Foreign currency translation adjustment         36         853           Remeasurements of defined benefit plans         21         22           Total accumulated other comprehensive income         1,214 <td>Provision for bonuses</td> <td>427</td> <td>284</td>	Provision for bonuses	427	284
Total current liabilities         21,024         30,184           Non-current liabilities         3,360         3,180           Retirement benefit liability         68         77           Other         2,246         2,336           Total non-current liabilities         5,675         5,594           Total liabilities         26,699         35,778           Net assets         Shareholders' equity         3,801         3,801           Share capital         3,801         3,801         26,699           Capital surplus         1,725         1,728         1,728         1,728         11,792         11,696           Treasury shares         (56)         (137)         17,088         1,7262         17,088           Accumulated other comprehensive income         Valuation difference on available-for-sale securities         738         726           Revaluation reserve for land         417         417         417           Foreign currency translation adjustment         36         853           Remeasurements of defined benefit plans         21         22           Total accumulated other comprehensive income         1,214         2,020		35	32
Non-current liabilities         3,360         3,180           Retirement benefit liability         68         77           Other         2,246         2,336           Total non-current liabilities         5,675         5,594           Total liabilities         26,699         35,778           Net assets         Share capital         3,801         3,801           Capital surplus         1,725         1,728           Retained earnings         11,792         11,696           Treasury shares         (56)         (137)           Total shareholders' equity         17,262         17,088           Accumulated other comprehensive income         738         726           Valuation difference on available-for-sale securities         738         726           Revaluation reserve for land         417         417           Foreign currency translation adjustment         36         853           Remeasurements of defined benefit plans         21         22           Total accumulated other comprehensive income         1,214         2,020	Other	1,262	2,456
Long-term borrowings         3,360         3,180           Retirement benefit liability         68         77           Other         2,246         2,336           Total non-current liabilities         5,675         5,594           Total liabilities         26,699         35,778           Net assets         Share capital         3,801         3,801           Share capital         3,801         3,801         26,699         1,728           Retained earnings         1,725         1,728         1,728         1,725         1,728           Retained earnings         11,792         11,696         11,792         11,696         1,725         1,708           Total shareholders' equity         17,262         17,088         726         1,708           Accumulated other comprehensive income         738         726         726           Revaluation reserve for land         417         417         417           Foreign currency translation adjustment         36         853           Remeasurements of defined benefit plans         21         22           Total accumulated other comprehensive income         1,214         2,020	Total current liabilities	21,024	30,184
Retirement benefit liability         68         77           Other         2,246         2,336           Total non-current liabilities         5,675         5,594           Total liabilities         26,699         35,778           Net assets         Shareholders' equity           Share capital         3,801         3,801           Capital surplus         1,725         1,728           Retained earnings         11,792         11,696           Treasury shares         (56)         (137)           Total shareholders' equity         17,262         17,088           Accumulated other comprehensive income         738         726           Revaluation reserve for land         417         417           Foreign currency translation adjustment         36         853           Remeasurements of defined benefit plans         21         22           Total accumulated other comprehensive income         1,214         2,020	Non-current liabilities		
Other         2,246         2,336           Total non-current liabilities         5,675         5,594           Total liabilities         26,699         35,778           Net assets         Shareholders' equity           Share capital         3,801         3,801           Capital surplus         1,725         1,728           Retained earnings         11,792         11,696           Treasury shares         (56)         (137)           Total shareholders' equity         17,262         17,088           Accumulated other comprehensive income         Valuation difference on available-for-sale securities         738         726           Revaluation reserve for land         417         417           Foreign currency translation adjustment         36         853           Remeasurements of defined benefit plans         21         22           Total accumulated other comprehensive income         1,214         2,020	Long-term borrowings	3,360	3,180
Total non-current liabilities         5,675         5,594           Total liabilities         26,699         35,778           Net assets         Share capital         3,801         3,801           Capital surplus         1,725         1,728           Retained earnings         11,792         11,696           Treasury shares         (56)         (137)           Total shareholders' equity         17,262         17,088           Accumulated other comprehensive income         738         726           Revaluation difference on available-for-sale securities         738         726           Revaluation reserve for land         417         417           Foreign currency translation adjustment         36         853           Remeasurements of defined benefit plans         21         22           Total accumulated other comprehensive income         1,214         2,020	Retirement benefit liability	68	77
Total liabilities         26,699         35,778           Net assets         Shareholders' equity         3,801         3,801           Share capital         3,801         3,801           Capital surplus         1,725         1,728           Retained earnings         11,792         11,696           Treasury shares         (56)         (137)           Total shareholders' equity         17,262         17,088           Accumulated other comprehensive income         738         726           Valuation difference on available-for-sale securities         738         726           Revaluation reserve for land         417         417           Foreign currency translation adjustment         36         853           Remeasurements of defined benefit plans         21         22           Total accumulated other comprehensive income         1,214         2,020	Other	2,246	2,336
Net assets           Share holders' equity           Share capital         3,801         3,801           Capital surplus         1,725         1,728           Retained earnings         11,792         11,696           Treasury shares         (56)         (137)           Total shareholders' equity         17,262         17,088           Accumulated other comprehensive income         Valuation difference on available-for-sale securities         738         726           Revaluation reserve for land         417         417           Foreign currency translation adjustment         36         853           Remeasurements of defined benefit plans         21         22           Total accumulated other comprehensive income         1,214         2,020	Total non-current liabilities	5,675	5,594
Shareholders' equity         3,801         3,801           Capital surplus         1,725         1,728           Retained earnings         11,792         11,696           Treasury shares         (56)         (137)           Total shareholders' equity         17,262         17,088           Accumulated other comprehensive income         Valuation difference on available-for-sale securities         738         726           Revaluation reserve for land         417         417           Foreign currency translation adjustment         36         853           Remeasurements of defined benefit plans         21         22           Total accumulated other comprehensive income         1,214         2,020	Total liabilities	26,699	35,778
Share capital       3,801       3,801         Capital surplus       1,725       1,728         Retained earnings       11,792       11,696         Treasury shares       (56)       (137)         Total shareholders' equity       17,262       17,088         Accumulated other comprehensive income       738       726         Securities       738       726         Revaluation reserve for land       417       417         Foreign currency translation adjustment       36       853         Remeasurements of defined benefit plans       21       22         Total accumulated other comprehensive income       1,214       2,020	Net assets		
Capital surplus       1,725       1,728         Retained earnings       11,792       11,696         Treasury shares       (56)       (137)         Total shareholders' equity       17,262       17,088         Accumulated other comprehensive income       738       726         Valuation difference on available-for-sale securities       738       726         Revaluation reserve for land       417       417         Foreign currency translation adjustment       36       853         Remeasurements of defined benefit plans       21       22         Total accumulated other comprehensive income       1,214       2,020	Shareholders' equity		
Retained earnings Treasury shares (56) (137) Total shareholders' equity 17,262  Accumulated other comprehensive income Valuation difference on available-for-sale securities Revaluation reserve for land Foreign currency translation adjustment Remeasurements of defined benefit plans Total accumulated other comprehensive income  11,792 11,696 (137) 17,262 17,088  726  828  726  829  738 726  853  Remeasurements of defined benefit plans 21 22  Total accumulated other comprehensive income 1,214 2,020	Share capital	3,801	3,801
Treasury shares (56) (137) Total shareholders' equity 17,262 17,088  Accumulated other comprehensive income Valuation difference on available-for-sale securities Revaluation reserve for land 417 417 Foreign currency translation adjustment 36 853 Remeasurements of defined benefit plans 21 22 Total accumulated other comprehensive income 1,214 2,020	Capital surplus	1,725	1,728
Total shareholders' equity  Accumulated other comprehensive income  Valuation difference on available-for-sale securities  Revaluation reserve for land  Foreign currency translation adjustment  Remeasurements of defined benefit plans  Total accumulated other comprehensive income  17,262  17,088  738  726  8417  417  417  508  728  729  720  738  720  721  721  722  723  724  725  726  727  728  728  729  720  720  720  720  721  722  723  724  724  726	Retained earnings	11,792	11,696
Accumulated other comprehensive income  Valuation difference on available-for-sale securities  Revaluation reserve for land  Foreign currency translation adjustment  Remeasurements of defined benefit plans  Total accumulated other comprehensive income  738  726  8417  417  508  853  Remeasurements of defined benefit plans  738  726  727  417  417  417  417  417  417  417	Treasury shares	(56)	(137)
Accumulated other comprehensive income  Valuation difference on available-for-sale securities  Revaluation reserve for land  Foreign currency translation adjustment  Remeasurements of defined benefit plans  Total accumulated other comprehensive income  738  726  8417  417  508  853  Remeasurements of defined benefit plans  738  726  727  417  417  417  417  417  417  417	Total shareholders' equity	17,262	17,088
securities Revaluation reserve for land 417 Foreign currency translation adjustment 36 Remeasurements of defined benefit plans Total accumulated other comprehensive income 1,214 2,020			
Foreign currency translation adjustment 36 853 Remeasurements of defined benefit plans 21 22 Total accumulated other comprehensive income 1,214 2,020		738	726
Remeasurements of defined benefit plans 21 22 Total accumulated other comprehensive income 1,214 2,020	Revaluation reserve for land	417	417
Total accumulated other comprehensive income 1,214 2,020	Foreign currency translation adjustment	36	853
• — — — — — — — — — — — — — — — — — — —		21	22
• — — — — — — — — — — — — — — — — — — —	Total accumulated other comprehensive income	1,214	2,020
	Total net assets	18,477	19,108
Total liabilities and net assets 45,176 54,887	Total liabilities and net assets	45,176	

## $Consolidated \ statements \ of \ income \ (cumulative) \ and \ consolidated \ statements \ of \ comprehensive \ income \ (cumulative)$

**Consolidated statements of income (cumulative)** 

		(Millions of yen)
	Nine months ended	Nine months ended
	December 31, 2021	December 31, 2022
Net sales	56,512	60,211
Cost of sales	50,221	53,454
Gross profit	6,291	6,757
Selling, general and administrative expenses	5,035	5,773
Operating profit	1,255	983
Non-operating income		
Interest income	30	21
Dividend income	96	116
Share of profit of entities accounted for using equity method	_	12
Foreign exchange gains	28	_
Reversal of allowance for doubtful accounts	1	3
Other	98	97
Total non-operating income	255	250
Non-operating expenses		
Interest expenses	17	31
Foreign exchange losses	=	85
Share of loss of entities accounted for using equity method	8	_
Leave allowance of non-current assets	22	12
Other	4	6
Total non-operating expenses	52	135
Ordinary profit	1,458	1,098
Extraordinary income		· · · · · · · · · · · · · · · · · · ·
Gain on sale of investment securities	_	110
Total extraordinary income	_	110
Extraordinary losses		
Loss on retirement of non-current assets	_	25
Loss on tax purpose reduction entry of non-current assets	_	7
Total extraordinary losses		33
Profit before income taxes	1,458	1,176
Income taxes - current	400	345
Income taxes for prior periods	_	63
Income taxes - deferred	18	(31)
Total income taxes	418	377
Profit	1,040	799
Profit attributable to owners of parent	1,040	799
-	1,040	

## $Consolidated\ statements\ of\ comprehensive\ income\ (cumulative)$

•		(Millions of yen)
	Nine months ended December 31, 2021	Nine months ended December 31, 2022
Profit	1,040	799
Other comprehensive income		
Valuation difference on available-for-sale securities	(222)	(12)
Foreign currency translation adjustment	143	817
Remeasurements of defined benefit plans, net of tax	(37)	0
Total other comprehensive income	(116)	805
Comprehensive income	923	1,604
Comprehensive income attributable to Comprehensive income attributable to owners of parent Comprehensive income attributable to non-controlling interests	923	1,604