



February 8, 2023

To whom it may concern:

Company name: NOF CORPORATION
Name of representative: Takeo Miyaji, President and Chief Executive Officer
(Securities code: 4403; Tokyo Stock Exchange, Prime Market)
Inquiries: Tomoaki Mori, Operating Officer and General Manager of Finance Dept.
(Telephone: +81-3-5424-6600)

Notice regarding Revision of Dividend Forecast

NOF CORPORATION (the “Company”) hereby announces that in light of its recent business results, the Board of Directors, at a meeting held on February 8, 2023, revised the year-end dividend forecast released on November 2, 2022, as described below.

1. Details on revision of year-end dividend forecast

Record date	Dividend per share (yen)		
	Interim dividend	Year-end dividend	Total
Previous forecasts (Released November 2, 2022)	—	50.00 yen	100.00 yen
Revised forecasts	—	54.00 yen	104.00 yen
Dividends for the current fiscal year ending March 31, 2023	50.00 yen	—	—
(Reference) Dividends for the previous fiscal year ended March 31, 2022	43.00 yen	47.00 yen	90.00 yen

2. Reason for revision

Recognizing that returning profits to its shareholders serves as an important managerial issue, the Company accordingly strives to maintain and increase its dividends while also taking a flexible approach to purchase and cancellation of its treasury shares.

The Company has decided to increase the year-end dividend by 4 yen to 54 yen per share from the previous forecasts of 50 yen per share, upon having comprehensively taken into account factors that include the above policy, results of the current fiscal year, and the Company’s financial status. As a result, total annual dividends per share will be 104 yen, for an increase of 4 yen relative to the previous forecasts and an increase of 14 yen relative to the previous fiscal year.