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February 17, 2023

For Immediate Release

Investment Corporation:
AEON REIT Investment Corporation
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Representative: Nobuaki Seki, Executive Director
(Securities code: 3292)

Asset Manager:
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Notice Concerning Determination of Number of New Investment Units
to Be Issued Through Third-Party Allotment

AEON REIT Investment Corporation (“we” or the “Investment Corporation”) hereby announces that, in connection with the issuance of new investment units through third-party allotment with respect to which our board of directors adopted resolutions on January 16, 2023 and January 19, 2023, which also covered the issuance of new investment units through a primary offering and a secondary offering of investment units (secondary offering through over-allotment), we have received notice from the allottee to the effect that it will subscribe for all of the investment units to be issued, as follows:

- | | |
|---|--|
| (1) Number of new investment units to be issued | 3,785 units
(Number of investment units scheduled to be issued:
3,785 units) |
| (2) Total amount to be paid in
(total issue value) | 496,134,015 yen
(131,079 per unit yen) |
| (3) Subscription period
(subscription date) | Monday, February 20, 2023 |
| (4) Payment date | Tuesday, February 21, 2023 |
| (5) Allottee | One of the Underwriters |

Disclaimer: This press release has been prepared for the public disclosure of issuance of new investment units through third-party allotment of AEON REIT Investment Corporation and has not been prepared for the purpose of soliciting investment.

This press release does not constitute an offer of securities in the United States of America. The securities referred to above have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the “Securities Act”). The securities may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. The securities referred to above will not be publicly offered in the United States.

<Reference>

1. Our board of directors adopted resolutions on January 16, 2023 and January 19, 2023 related to the issuance of new investment units through third-party allotment, as well as the issuance of new investment units through a primary offering and a secondary offering of investment units (secondary offering through over-allotment).

For other details of the third-party allotment, please refer to the press releases entitled “Notice Concerning Issuance of New Investment Units and Secondary Offering of Investment Units”, released on January 16, 2023, and “Notice Concerning Determination of Price and Other Conditions with Regard to Issuance of New Investment Units and Secondary Offering of Investment Units”, released on January 19, 2023.

2. Change in the number of investment units issued and outstanding associated with the third-party allotment

Total number of investment units issued and outstanding as of February 17, 2023	2,120,167 units
Increase in the number of investment units through the third-party allotment	3,785 units
Total number of investment units issued and outstanding after the third-party allotment	2,123,952 units

3. Use of funds procured through the third-party allotment

The proceeds in the amount of 496,134,015 yen from the issuance of new investment units through the third-party allotment will be used to reserve as cash for funding future acquisition of Specified Assets (Note 1) or for repayment of borrowings.

(Notes)

1. Specified Assets mean the same as defined in the Article 2, Section 1 of Investment Trust and Investment Corporation Act.
2. The net proceeds from the offering will be deposited in a bank until the disbursement.

End

* AEON REIT Investment Corporation’s website: <https://www.aeon-jreit.co.jp/en/index.html>

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