

Consolidated Financial Highlights for the year ended Dec.31 2022

KOHOKU KOGYO CO., LTD.

2023/2/9

	FY21 Results	FY22 Results	Change		FY23 Estimate	Change	
			Amount	Ratio		Amount	Ratio
(Millions of Yen, %)							
1. Statement of income							
Net Sales	14,620	15,673	+1,053	+7.2%	16,494	+821	+5.2%
Cost of sales	8,561	9,528	+967	+11.3%	9,628	+100	+1.0%
Gross profit	6,058	6,145	+86	+1.4%	6,866	+721	+11.7%
(Gross profit Ratio)	(41.4%)	(39.2%)	-	-	(41.6%)	-	-
S.G.A. expenses	1,932	2,260	+328	+16.9%	2,744	+483	+21.4%
Operating Profit	4,126	3,884	-241	-5.9%	4,121	+237	+6.1%
(Operating Profit ratio)	(28.2%)	(24.8%)	-	-	(25.0%)	-	-
Ordinary Profit	4,363	4,443	80	+1.8%	4,084	-359	-8.1%
(Ordinary Profit ratio)	(29.8%)	(28.4%)	-	-	(24.8%)	-	-
Profit attributable to owners of parent	2,960	3,066	106	+3.6%	2,819	-247	-8.1%
(Net Profit Ratio)	(20.2%)	(19.6%)	-	-	(17.1%)	-	-
2. Balance sheet							
Assets	22,540	24,285	+1,745	+7.7%	-	-	-
Liabilities	7,390	5,988	-1,401	-19.0%	-	-	-
Net Assets	15,149	18,296	+3,146	+20.8%	-	-	-
3. Statement of cash flows							
Net cash provided by operating activities	3,032	2,755	-277	-9.2%	-	-	-
Cash flows from investing activities	-406	-1,949	-1,543	+380.1%	-	-	-
Cash flows from financing activity	4,564	-2,585	-7,150	-156.7%	-	-	-
Cash and cash equivalents	10,951	9,362	-1,588	-14.5%	-	-	-
4. Others							
Capital Expenditures	617	914	+296	+48.0%	2,281	+1,366	+149.5%
Depreciation	516	601	+84	+16.4%	800	+199	+33.1%
R&D Expenses	393	574	+180	+45.8%	666	+92	+16.1%
EBITDA	4,642	4,485	-157	-3.4%	4,922	+436	+9.7%
ROIC	15.6%	14.2%	-	-	14.2%	-	-
Equity Ratio	67.2%	75.3%	-	-	-	-	-
ROE	28.3%	18.3%	-	-	14.5%	-	-
ROA	24.4%	19.0%	-	-	16.3%	-	-
Net Asset per Share (Yen)	1,715.73	2,033.69	+317.97	+2.0%	-	-	-
Net Profit per Share (Yen)	406.72	346.14	-60.58	+0.8%	-	-	-
Ordinary Dividend per Share (Yen)	50.00	55.00	+5.00	-	60.00	+5.00	+9.1%
Commemorative Dividend per Share (Yen)	5.00	0.00	-5.00	-	-	-	-
Consolidated Payout Ratio	13.5%	15.9%	-	-	19.1%	-	-
DOE	4.6%	3.0%	-	-	2.8%	-	-
Employees (People)	1,639	1,659	+20	+4.0%	-	-	-
Foreign Exchange Rate (Yen) (Average)	109.90	131.64	-	-	130.00	-	-
Foreign Exchange Rate (Yen) (At year End)	115.00	132.70	-	-	130.00	-	-

	FY21 Results	FY22 Results	Change		FY23 Estimate	Change	
			Amount	Ratio		Amount	Ratio
5. Segment Information							
(Millions of Yen, %)							
<Lead Terminals Segment>							
Net Sales	7,601	8,384	+782	+10.3%	9,162	+778	+9.3%
Segment Profit	569	232	-337	-59.2%	699	+466	200.7%
(Segment Profit Ratio)	(7.5%)	(2.8%)	-	-	(7.6%)	-	-
Capital Expenditures	302	544	+241	+79.8%	1,354	+810	+148.8%
Depreciation	320	387	+67	+20.9%	290	-97	-25.2%
<Optical Components and Device Segment>							
Net Sales	7,018	7,289	+270	+3.9%	7,331	+42	+0.6%
Segment Profit	3,556	3,652	+95	+2.7%	3,422	-229	-6.3%
(Segment Profit Ratio)	(50.7%)	(50.1%)	-	-	(46.7%)	-	-
Capital Expenditures	282	362	+79	+28.2%	660	+297	+82.1%
Depreciation	262	304	+42	+16.2%	256	-48	-15.9%
<Common section>							
Capital Expenditures	32	43	+11	+34.3%	266	222	+512.7%
Depreciation	0	0	+0	0	0	0	-

* Calculation Formula ① ROIC : $\frac{\text{NOPAT (Net Operating income After Tax)}}{\text{Invested Capital (Equity + Liabilities at year end)}}$

② EBITDA : Operating Income + Depreciation