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To All Concerned Parties

February 9, 2023

Company name: KOHOKU KOGYO CO., LTD.
Representative: President and CEO
Futoshi Ishii
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Notice of Amendment of the Use of Funds Procured Upon Listing

KOHOKU KOGYO CO., LTD. (the “Kohoku Kogyo”) hereby announces that it decided at a board of directors’ meeting held on February 9, 2023, to make partial amendments to the use of funds procured upon its listing on December 21, 2021, described in “Securities Registration Statement” dated November 16, 2021, and “Amendment to Securities Registration Statement” dated December 3, 2021, and December 10, 2021, as follows.

1. Reason for Amendment

Kohoku Kogyo initially planned to allocate the funds procured upon its listing on the Second Section of the Tokyo Stock Exchange as funds for capital investments (1,895 million yen) and investments and loans for four consolidated subsidiaries (2,166 million yen), but decided to partially amend its investment plan due to the determination of the relocation of SUZHOU KOHOKU OPTO-ELECTRONICS CO., LTD. and the change in the status of procurement of equipment parts.

Details of the amendment of use of funds resulting from the change in the investment plan

(Before the amendment)

Million yen

Item	Period	Amount
Capital investments focusing on the strengthening of production capacity to respond to the future increase in demand in Kohoku Kogyo's Lead Terminals Business	Fiscal year ended December 2022	199
	Fiscal year ending December 2023 to fiscal year ending December 2024	429
Expansion of research facilities and introduction of research equipment to respond to technological innovation in the next-generation telecommunications market in the Optical Communication Parts and Devices Business	Fiscal year ended December 2022	325
	Fiscal year ending December 2023 to fiscal year ending December 2024	628
Software update, facility renovation, etc.	Fiscal year ended December 2022	69
	Fiscal year ending December 2023 to fiscal year ending December 2024	243
Funds for capital investments made mainly for the purpose of strengthening production capacity at DONGGUAN KOHOKU ELECTRONICS CO., LTD.	Fiscal year ended December 2022	136
	Fiscal year ending December 2023 to fiscal year ending December 2024	220
Funds for capital investments made mainly for the purpose of improving quality and strengthening production capacity at SUZHOU KOHOKU OPTO-ELECTRONICS CO., LTD.	Fiscal year ended December 2022	119
	Fiscal year ending December 2023 to fiscal year ending December 2024	309
Funds for capital investments made mainly for the purpose of improving quality and strengthening production capacity at KOHOKU ELECTRONICS(M) SDN.BHD.	Fiscal year ended December 2022	425
	Fiscal year ending December 2023 to fiscal year ending December 2024	325
Funds for capital investments made mainly for the purpose of realizing automation and labor saving as well as improving quality at KOHOKU LANKA(PVT) LTD.	Fiscal year ended December 2022	156
	Fiscal year ending December 2023 to fiscal year ending December 2024	475
Total		4,061

(After the amendment)

Million yen

Item	Period	Amount
Capital investments focusing on the strengthening of production capacity and technological strengths to respond to the future increase in demand in Kohoku Kogyo's Lead Terminals Business	Fiscal year ended December 2022	255
	Fiscal year ending December 2023 to fiscal year ending December 2024	411
<u>Strengthening of production capacity to respond to the future increase in demand as well as</u> expansion of research facilities and introduction of research equipment to respond to technological innovation in the next-generation telecommunications market in the Optical Communication Parts and Devices Business	Fiscal year ended December 2022	167
	Fiscal year ending December 2023 to fiscal year ending December 2024	754
Software update, facility renovation, etc. <u>implemented mainly for the purpose of promoting DX and introducing IT</u>	Fiscal year ended December 2022	42
	Fiscal year ending December 2023 to fiscal year ending December 2024	1,262
Funds for capital investments made mainly for the purpose of strengthening production capacity at DONGGUAN KOHOKU ELECTRONICS CO., LTD.	Fiscal year ended December 2022	73
	Fiscal year ending December 2023 to fiscal year ending December 2024	352
Funds for capital investments made mainly for the purpose of <u>relocating plants</u> , strengthening production capacity and improving quality at SUZHOU KOHOKU OPTO-ELECTRONICS CO., LTD.	Fiscal year ended December 2022	79
	Fiscal year ending December 2023 to fiscal year ending December 2024	870
Funds for capital investments made mainly for the purpose of improving quality and strengthening production capacity at KOHOKU ELECTRONICS(M) SDN.BHD.	Fiscal year ended December 2022	109
	Fiscal year ending December 2023 to fiscal year ending December 2024	444
Funds for capital investments made mainly for the purpose of realizing automation and labor saving as well as improving quality at KOHOKU LANKA(PVT) LTD.	Fiscal year ended December 2022	189
	Fiscal year ending December 2023 to fiscal year ending December 2024	405
Total		5,415*

*As for the total amount in the investment plan, cash on hand is used for the difference between the total amount in the investment plan before the amendment and that after the amendment.