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To All Concerned Parties

February 9, 2023

Company name: KOHOKU KOGYO CO., LTD.
Representative: President and CEO
Futoshi Ishii
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Notice of Revision of Dividend Forecast (Dividend Increase)

KOHOKU KOGYO CO., LTD. (“Kohoku Kogyo”) hereby announces a revision to its dividend forecast for the fiscal year ended December 2022 announced on February 10, 2022, as follows.

1. Revision of Dividend Forecast

	Amount of dividend per share (yen)				
	End of first quarter	End of second quarter	End of third quarter	End of fiscal year	Total
Previous forecast	Yen —	Yen 0.00	Yen —	Yen 50.00	Yen 50.00
Revised forecast	—	0.00	—	55.00	55.00
Results for the fiscal year ended December 2022	—	0.00	—		
Results for the fiscal year ended December 2021	—	0.00	—	* 55.00	55.00

*Breakdown of dividends at the end of the fiscal year ended December 2021:

Ordinary dividend: 50 yen Dividend commemorating listing: 5 yen

2. Reason for Revision of Dividend Forecast

Kohoku Kogyo aims to strengthen its financial position by proactively investing funds in capital expenditures, research and development, and M&A, etc., as well as internally reserving a certain amount for the time being to realize sustainable growth.

As for the shareholder return policy, Kohoku Kogyo aims to enhance shareholder return by setting a goal to achieve a consolidated payout ratio of 30% or more over the medium to long term.

In accordance with this policy, Kohoku Kogyo will revise the forecast amount of dividend per share as described above.