

**Epson Announces Cancellation of Treasury Shares**  
**(Cancellation of treasury shares pursuant to the provisions of Article 178 of the Companies Act)**

- TOKYO, Japan, February 21, 2023 -

At a meeting of its board of directors held today, Seiko Epson Corporation (TSE: 6724, “Epson”) resolved on a cancellation of treasury shares pursuant to Article 178 of the Companies Act of Japan, as outlined below.

With this, Epson will cancel the same number of treasury shares that it repurchased pursuant to a resolution by the board of directors on May 19, 2022.

1. Type of shares to be cancelled	Common shares of the Company
2. Number of shares to be cancelled	14,612,500 shares (3.66% of the total outstanding shares prior to cancellation)
3. Date of cancellation	March 8, 2023

**Reference**

Total number of outstanding shares after the cancellation	385,022,278 shares
Treasury shares after the cancellation	53,364,294 shares*

\* Calculated on the basis of the number of treasury shares as of January 31, 2023.

**About Epson**

Epson is a global technology leader whose philosophy of efficient, compact and precise innovation enriches lives and helps create a better world. The company is focused on solving societal issues through innovations in home and office printing, commercial and industrial printing, manufacturing, visual and lifestyle. Epson's goal is to become carbon negative and eliminate use of exhaustible underground resources such as oil and metal by 2050.

Led by the Japan-based Seiko Epson Corporation, the worldwide Epson Group generates annual sales of more than JPY 1 trillion.

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