

## Notice on Director candidates and Executive Officers

Tokyo, March 3, 2023—Maxell, Ltd. (TSE: 6810, hereinafter “the Company”) announced today that the Board of Directors resolved the director candidates. Changes of directors are conditioned upon approval at the Company’s 77th Ordinary General Meeting of Shareholders scheduled in late June 2023.

Also, the Company announced today about the executive officers of the Company effective on April 1, 2023.

### 1. Candidates for Directors

(Excluding Directors who serve as Audit and Supervisory Committee Members. Scheduled date of change: Late June 2023)

Name	New Position	Position before change
Keiji Nakamura	President and Representative Director	President and Representative Director
Hiroyuki Ota	Director	Director
Shinichiro Takao (New)	Director	General Manager, Energy Division
Noritoshi Masuda	Director	Director
Sachiko Murase	Outside Director	Outside Director

Director planned to be retired: Seiji Sumoto, Kazuaki Tsutsumi

Seiji Sumoto is planned to be assigned as special-purpose contract employee of the Company after retiring from position of Director.

2. Executive Officers (Effective April 1, 2023)

Name	Duties in charge
Kenichi Sano	Executive Officer, New Business Supervisory, R&D Supervisory and Intellectual Property Supervisory
Shinichiro Takao (New)	Executive Officer, Sales Supervisory, SCM Supervisory
Noriyoshi Bito	Executive Officer, Optics & Systems Business Supervisory

Term of office of Executive Officers: from April 1, 2023 to March 31, 2024

Shinichiro Takao is planned to be retired from position of Executive Officer after being elected as Director at the Company's 77th Ordinary General Meeting of Shareholders scheduled in late June 2023

[Reference] Biography of New Director candidates

**Shinichiro Takao**

Date of Birth	July 13, 1968	
Business Experience	Apr. 1991	Joined the Company
	Dec. 2006	BtoB Sales & Marketing Manager, Maxell Corporation of America
	Jul. 2012	Department Manager, Micro Battery Sales Dept., Sales & Marketing Div.
	Apr. 2016	Managing Director and General Manager, Maxell Taiwan, Ltd.
	Oct. 2018	President, Maxell Asia, Ltd.
	Apr. 2021	General Manager, Energy Div., Maxell, Ltd.
	Oct. 2021	General Manager, Energy Div. of the Company

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