

February 14, 2023

Notice of revision of dividend forecast (dividend increase)

Sansei Landic hereby announces that it has revised its year-end dividend forecast for the fiscal year ended 31 December 2022 as follows. This dividend of retained earnings will be proposed to the 47th Annual General Meeting of Shareholders scheduled to be held on 29 March 2023.

1. Details of the revision

	Annual dividend		
	End of second quarter	End of fiscal year	Total
Previous forecast (Announced on Feb. 14, 2022)		27.00 yen	27.00 yen
Revised forecast		28.00 yen	28.00 yen
Current results	0.00 yen		
Previous results (The fiscal year ended December 2021)	0.00 yen	26.00yen	26.00 yen

2. Reason for the amendment

The company's basic dividend policy is to pay continuous and stable dividends and to actively return profits in line with business performance by improving profitability and securing dividend resources. In addition, the medium-term management plan published on 14 February 2022 sets a shareholder return target of a dividend on equity ratio (DOE) of 2.0% or more.

The year-end dividend forecast for the year ended 31 December 2022 has been revised from JPY 27 to JPY 28 per share in light of this policy and the significant year-on-year increase in net income attributable to owners of the parent. In line with the revised dividend forecast, the DOE is expected to remain above 2.0%.