



**Make The World
More Sustainable**

[Provisional Translation Only]

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Issuer

Ichigo Hotel REIT Investment Corporation (“Ichigo Hotel,” 3463)

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Asset Management Company

Ichigo Investment Advisors Co., Ltd.

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Executive Officers of Asset Management Company

Ichigo Investment Advisors (IIA), the asset management company of Ichigo Hotel, decided today on its Executive Officers, effective March 1, 2023.

Executive Officers

Name	New Position	Current Position
Hiroshi Iwai	President & Executive Officer (Overall Company Management)	Unchanged
Takeyuki Yoshimatsu	Executive Vice President & Executive Officer	Unchanged
Yuji Kamo	Executive Managing Director & Executive Officer (Office REIT)	Ichigo Estate Executive Managing Director & Member of the Board (SRE Acquisitions & Sales)
Hidehito Iwasaka	Executive Officer (Hotel REIT)	Unchanged
Takao Nitta	Executive Officer (Green Infrastructure)	Unchanged
Masahiro Izumi	Executive Officer (Private Funds)	Unchanged

Regulatory filings for these Executive Officers will be conducted in accordance with the provisions of the Financial Instruments and Exchange Law, the Building Lots and Buildings Transaction Business Law, and other applicable laws and regulations.