



February 15, 2023

Company name: SanBio Co., Ltd.
(Code: 4592 TSE Growth)

Name of representative: Keita Mori, Representative Director and President

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Announcement on Acquisition and Cancellation of Stock Options (Share Acquisition Rights)

SanBio Company Limited (the “**Company**”) hereby announces that at the meeting of its Board of Directors held on February 15, 2023, the Company resolved to acquire and cancel part of the share acquisition rights that it has already issued as follows:

1. Reasons for Acquisition and Cancellation of Share Acquisition Rights
With respect to the 7th, 9th, 15th, 16th, 18th through 20th, and 22nd through 26th of Share Acquisition Rights of the share acquisition rights already issued by the Company, there were instances of persons who had been granted share acquisition rights ceasing to be the Service Providers set forth in the terms and conditions of issuance of the relevant series of share acquisition rights, thereby constituting grounds for acquisition of those persons’ share acquisition rights without consideration under such terms and conditions. Therefore, pursuant to those terms and conditions, the Company has resolved to, as described below, acquire without consideration, and cancel, a total of 119,734 share acquisition rights (to acquire 119,734 shares of the Company’s common stock).
2. Date of Acquisition and Cancellation of Share Acquisition Rights
March 3, 2023
3. Share Acquisition Rights Subject to Acquisition and Cancellation

(1) The 7th Share Acquisition Rights

Allotment date of share acquisition rights	May 16, 2016
Total number of share acquisition rights issued	21,216 rights (as of January 31, 2023)
Type and number of shares subject to share acquisition rights	21,216 shares of common stock (as of January 31, 2023)
Exercise price of share acquisition rights	1,766 Japanese yen
Number of share acquisition rights to be acquired	5,000 rights
Acquisition price of share acquisition rights	Without consideration
Number of share acquisition rights to be cancelled	5,000 rights

Number of share acquisition rights remaining after the cancellation (Note)	16,216 rights
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(Note) The total number of rights under the 7th Share Acquisition Rights as of January 31, 2023, less the number of rights under the same to be cancelled; the same applies hereinafter to other share acquisition rights.

(2) The 9th Share Acquisition Rights

Allotment date of share acquisition rights	May 12, 2017
Total number of share acquisition rights issued	3,543 rights (as of January 31, 2023)
Type and number of shares subject to share acquisition rights	3,543 shares of common stock (as of January 31, 2023)
Exercise price of share acquisition rights	1,261 Japanese yen
Number of share acquisition rights to be acquired	434 rights
Acquisition price of share acquisition rights	Without consideration
Number of share acquisition rights to be cancelled	434 rights
Number of share acquisition rights remaining after the cancellation	3,109 rights

(3) The 15th Share Acquisition Rights

Allotment date of share acquisition rights	May 22, 2019
Total number of share acquisition rights issued	3,000 rights (as of January 31, 2023)
Type and number of shares subject to share acquisition rights	3,000 shares of common stock (as of January 31, 2023)
Exercise price of share acquisition rights	3,765 Japanese yen
Number of share acquisition rights to be acquired	3,000 rights
Acquisition price of share acquisition rights	Without consideration
Number of share acquisition rights to be cancelled	3,000 rights
Number of share acquisition rights remaining after the cancellation	0 rights

(4) The 16th Share Acquisition Rights

Allotment date of share acquisition rights	May 22, 2019
Total number of share acquisition rights issued	43,000 rights (as of January 31, 2023)

Type and number of shares subject to share acquisition rights	43,000 shares of common stock (as of January 31, 2023)
Exercise price of share acquisition rights	3,765 Japanese yen
Number of share acquisition rights to be acquired	3,000 rights
Acquisition price of share acquisition rights	Without consideration
Number of share acquisition rights to be cancelled	3,000 rights
Number of share acquisition rights remaining after the cancellation	40,000 rights

(5) The 18th Share Acquisition Rights

Allotment date of share acquisition rights	July 30, 2019
Total number of share acquisition rights issued	41,000 rights (as of January 31, 2023)
Type and number of shares subject to share acquisition rights	41,000 shares of common stock (as of January 31, 2023)
Exercise price of share acquisition rights	3,624 Japanese yen
Number of share acquisition rights to be acquired	20,000 rights
Acquisition price of share acquisition rights	Without consideration
Number of share acquisition rights to be cancelled	20,000 rights
Number of share acquisition rights remaining after the cancellation	21,000 rights

(6) The 19th Share Acquisition Rights

Allotment date of share acquisition rights	December 16, 2019
Total number of share acquisition rights issued	4,500 rights (as of January 31, 2023)
Type and number of shares subject to share acquisition rights	4,500 shares of common stock (as of January 31, 2023)
Exercise price of share acquisition rights	4,216 Japanese yen
Number of share acquisition rights to be acquired	2,500 rights
Acquisition price of share acquisition rights	Without consideration
Number of share acquisition rights to be cancelled	2,500 rights
Number of share acquisition rights remaining after the cancellation	2,000 rights

(7) The 20th Share Acquisition Rights

Allotment date of share acquisition rights	May 22, 2020
Total number of share acquisition rights issued	18,000 rights (as of January 31, 2023)
Type and number of shares subject to share acquisition rights	18,000 shares of common stock (as of January 31, 2023)
Exercise price of share acquisition rights	1,624 Japanese yen
Number of share acquisition rights to be acquired	4,000 rights
Acquisition price of share acquisition rights	Without consideration
Number of share acquisition rights to be cancelled	4,000 rights
Number of share acquisition rights remaining after the cancellation	14,000 rights

(8) The 22nd Share Acquisition Rights

Allotment date of share acquisition rights	May 22, 2020
Total number of share acquisition rights issued	9,500 rights (as of January 31, 2023)
Type and number of shares subject to share acquisition rights	9,500 shares of common stock (as of January 31, 2023)
Exercise price of share acquisition rights	1 Japanese yen
Number of share acquisition rights to be acquired	4,900 rights
Acquisition price of share acquisition rights	Without consideration
Number of share acquisition rights to be cancelled	4,900 rights
Number of share acquisition rights remaining after the cancellation	4,600 rights

(9) The 23rd Share Acquisition Rights

Allotment date of share acquisition rights	September 10, 2020
Total number of share acquisition rights issued	56,000 rights (as of January 31, 2023)
Type and number of shares subject to share acquisition rights	56,000 shares of common stock (as of January 31, 2023)
Exercise price of share acquisition rights	1,488 Japanese yen
Number of share acquisition rights to be acquired	51,000 rights

Acquisition price of share acquisition rights	Without consideration
Number of share acquisition rights to be cancelled	51,000 rights
Number of share acquisition rights remaining after the cancellation	5,000 rights

(10) The 24th Share Acquisition Rights

Allotment date of share acquisition rights	March 12, 2021
Total number of share acquisition rights issued	16,000 rights (as of January 31, 2023)
Type and number of shares subject to share acquisition rights	16,000 shares of common stock (as of January 31, 2023)
Exercise price of share acquisition rights	1,732 Japanese yen
Number of share acquisition rights to be acquired	12,000 rights
Acquisition price of share acquisition rights	Without consideration
Number of share acquisition rights to be cancelled	12,000 rights
Number of share acquisition rights remaining after the cancellation	4,000 rights

(11) The 25th Share Acquisition Rights

Allotment date of share acquisition rights	March 12, 2021
Total number of share acquisition rights issued	8,000 rights (as of January 31, 2023)
Type and number of shares subject to share acquisition rights	8,000 shares of common stock (as of January 31, 2023)
Exercise price of share acquisition rights	1,732 Japanese yen
Number of share acquisition rights to be acquired	4,000 rights
Acquisition price of share acquisition rights	Without consideration
Number of share acquisition rights to be cancelled	4,000 rights
Number of share acquisition rights remaining after the cancellation	4,000 rights

(12) The 26th Share Acquisition Rights

Allotment date of share acquisition rights	March 12, 2021
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Total number of share acquisition rights issued	20,300 rights (as of January 31, 2023)
Type and number of shares subject to share acquisition rights	20,300 shares of common stock (as of January 31, 2023)
Exercise price of share acquisition rights	1 Japanese yen
Number of share acquisition rights to be acquired	9,900 rights
Acquisition price of share acquisition rights	Without consideration
Number of share acquisition rights to be cancelled	9,900 rights
Number of share acquisition rights remaining after the cancellation	10,400 rights

4. Impact on Business Performance

The impact on business performance is not significant.

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