



February 22, 2023

To whom it may concern

Company name: NTT DATA Corporation
Representative: Yo Honma, Representative Director, President and
Chief Executive Officer
(Security code: 9613, Tokyo Stock Exchange, Prime
Market)
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**Notice Concerning Change of Trade Names and
(Update) Notice Concerning Execution of Master Agreement and Shareholders Agreement with Nippon Telegraph and
Telephone Corporation, and Execution of Absorption-Type Company Split Agreement with NTT, Inc., for Integration
of NTT Group's Overseas Business, Change of Largest and Major Shareholder and Change of Subsidiaries, and
Transition to Holding Company Structure upon Company Split of Domestic Business and Establishment of Split
Preparation Company**

NTT DATA Corporation (“NTT DATA” or the “Company”) announced that the Company had resolved (i) to integrate the group overseas business of NTT, Inc. (current trade name: NTT DATA, Inc.; “NTT DATA, Inc.”), which was a wholly-owned subsidiary of Nippon Telegraph and Telephone Corporation, into the NTT DATA group’s overseas business; and (ii) by establishing a split preparation company (current trade name: NTT DATA Japan Preparation Corporation; the “Domestic Business Split Preparation Company”) as a wholly-owned subsidiary of the Company; and (iii) by having the Domestic Business Split Preparation Company take over the domestic business of the Company by or around July 1, 2023 through an absorption-type split (the “Domestic Business Split”), to shift the Company to a holding company with two subsidiaries, i.e., NTT DATA, Inc. and the Domestic Business Split Preparation Company (the “Transition to Holding Company Structure”) in the “Notice Concerning Execution of Master Agreement and Shareholders Agreement with Nippon Telegraph and Telephone Corporation, and Execution of Absorption-Type Company Split Agreement with NTT, Inc., for Integration of NTT Group’s Overseas Business, Change of Largest and Major Shareholder and Change of Subsidiaries, and Transition to Holding Company Structure upon Company Split of Domestic Business and Establishment of Split Preparation Company” dated May 9, 2022 (the “Timely Disclosure Statement dated May 9, 2022”).

The Company hereby announces that, at the Board of Directors meeting dated today, the Company resolved to change the trade names of the Company and the Domestic Business Split Preparation Company in accordance with the Transition to Holding Company Structure, as described below.

I. Change of Trade Names

1. New Trade Names (English Names)

- (1) New Trade Name of the Company
NTT DATA GROUP CORPORATION
- (2) New Trade Name of the Domestic Business Split Preparation Company
NTT DATA JAPAN CORPORATION

2. Scheduled Date of Change of Trade Names

July 1, 2023 (scheduled)

(Note) The change of the trade names is subject to the approval of the Domestic Business Split and a partial amendment to the Articles of Incorporation related thereto at the 35th Ordinary General Meeting of Shareholders of the Company to be held in June 2023. The partial amendment to the Articles of Incorporation will be disclosed once the Company resolves at the Board of Directors meeting.

3. Reason for Change

The trade names will be changed in accordance with the Transition to Holding Company Structure. For details of the Transition to Holding Company Structure, please refer to the Timely Disclosure Statement dated May 9, 2022.

II. Update of Disclosure Matters

The Company hereby announces that some of the undecided items concerning the Domestic Business Split and the Transition to Holding Company Structure, which were described in the Timely Disclosure Statement dated May 9, 2022, have been determined as described below. The item numbers and defined terms used are in accordance with the Timely Disclosure Statement dated May 9, 2022, and newly determined or changed items are underlined.

IV. Transition to Holding Company Structure

2. Summary of Transition to Holding Company Structure

(1) Schedule for Domestic Business Split

Board of Directors meeting to approve establishment of the Domestic Business Split Preparation Company	May 9, 2022
Establishment of the Domestic Business Split Preparation Company	<u>November 1, 2022</u>
Board of Directors meeting to approve execution of the absorption-type company split agreement	May 2023 (scheduled)
Execution of the absorption-type company split agreement	May 2023 (scheduled)
Resolution at shareholders meeting regarding the absorption-type company split agreement	June 2023 (scheduled)
Effective date of the Domestic Business Split	July 1, 2023 (scheduled)

(2) Method of Domestic Business Split

The method of the Domestic Business Split is expected to be an absorption-type company split where the Company is the splitting company and the Domestic Business Split Preparation Company, which is a wholly-owned subsidiary of the Company established on November 1, 2022, is the succeeding company.

3. Outline of Companies that are Parties to the Domestic Business Split

Please refer to “6. Outline of Companies that are Parties to Overseas Business Split” of “I. Execution of Master Agreement and Shareholders Agreement Regarding Overseas Business Integration, and Overseas Business Split” above for an outline of the Company, which is the splitting company in the Domestic Business Split.

Following is an outline of the company formed after the Domestic Business Split, which is the succeeding company in the Domestic Business Split.

(1) Name	<u>NTT DATA Japan Preparation Corporation (The trade name will be changed to “NTT DATA JAPAN CORPORATION” as of July 1, 2023.)</u>
(2) Address	<u>3-3, Toyosu 3-chome, Koto-ku, Tokyo</u>
(3) Title and Name of Representative	<u>Yo Honma, Representative Director, President and Chief Executive Officer</u>
(4) Business Details	<u>Preparation, etc. for taking over the business operated by the Company through an</u>

		<u>absorption-type split</u>
(5)	Stated Capital Amount	<u>100 million yen</u>
(6)	Date of Incorporation	<u>November 1, 2022</u>
(7)	Number of Issued Shares	<u>1 share</u>
(8)	Accounting Period	<u>March 31</u>
(9)	Major Shareholders and Shareholding Ratios	NTT DATA Corporation, 100%
(10)	Relationship with the Company	
	Capital Relationship	<u>The Domestic Business Split Preparation Company is a wholly-owned subsidiary of the Company.</u>
	Personnel Relationship	<u>The Company has dispatched 6 directors and 1 statutory auditor.</u>
	Business Relationship	<u>The Company is entrusted with the service related to providing support for the operations of the Domestic Business Split Preparation Company.</u>

(Note) The Domestic Business Split Preparation Company was established on November 1, 2022. Therefore, there is no most recent fiscal year.

5. Status After Domestic Business Split

(1) Status of Splitting Company after Domestic Business Split

The name of the Company, which is the splitting company in the Domestic Business Split, is as follows after the Domestic Business Split, and other matters are yet to be determined at this time.

<u>Name</u>	<u>NTT DATA GROUP CORPORATION</u> (The trade name will be changed from “NTT DATA Corporation” as of July 1, 2023.)
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(2) Status of Succeeding Company after Domestic Business Split

The name of the Domestic Business Split Preparation Company, which is the succeeding company in the Domestic Business Split, is as follows after the Domestic Business Split, and other matters are yet to be determined at this time.

<u>Name</u>	<u>NTT DATA JAPAN CORPORATION</u> (The trade name will be changed from “NTT DATA Japan Preparation Corporation” as of July 1, 2023.)
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