

February 24, 2023

Attention: All concerned parties

Toyo Tanso Co., Ltd.

5-7-12 Takeshima, Nishiyodogawa-ku, Osaka 555-0011, Japan
(Stock Exchange Code: 5310, Prime Market, Tokyo Stock Exchange)

Announcement Concerning Changes of Directors and Executive Officers

At its meeting held on February 24, 2023, the Board of Directors of the Company passed a resolution on director candidates to be proposed at the 81th Ordinary General Shareholders Meeting to be held on March 30, 2023, and on executive officer candidates who will be appointed by the Board of Directors at its meeting to be held following the close of the aforementioned shareholders meeting.

Particulars

1. Executive Appointments

(1) Candidates for directors

Name		Current Title
Naotaka Kondo	Reappointment	Representative Director, Chairman & President, Chief Executive Officer (CEO)
Shunsaku Hiraga	Reappointment	Director, Executive Officer, Director of Production Division, in charge of Global R&D Division
Tatsuro Hamada	Reappointment	Director, Executive Officer, Director of Corporate Planning Division, in charge of Global Sales Division
Shusuke Matsuo	Reappointment, outside	Director
Keiko Kosaka	Reappointment, outside	Audit & Supervisory Board Member (Partner, Irokawa Legal Professional Corporation) (Outside Director (Audit and Supervisory Committee Member), Nihon Yamamura Glass Co., Ltd.) (Outside Audit & Supervisory Board Member, Asia & Pacific Trade Center Co., Ltd.) (Outside Director (Audit Committee Member), FALCO HOLDINGS Co., Ltd.)
Makio Naito	New candidate, outside	(Professor, Research Center for Additive Joining Application, Joining and Welding Research Institute, Osaka University)

(Note) Mr. Makio Naito is scheduled to retire from Professor at Research Center for Additive Joining Application, Joining and Welding Research Institute, Osaka University, as of March 31, 2023.

(2) Retiring directors

Name	New Title	Current Title
Mune Iwamoto	-	Director

(Note) Mr. Mune Iwamoto is scheduled to retire from Director due to the expiration of his term of office at the conclusion of the 81st Ordinary General Meeting of Shareholders scheduled to be held on March 30, 2023.

2. Candidates for executive officers

	Title	Name	In charge
*	Chairman & President	Naotaka Kondo	Chief Executive Officer (CEO) (President of Toyo Tanso Taiwan Co., Ltd.)
*	Executive Officer	Shunsaku Hiraga	Director of Production Division, in charge of Global R&D Division (Chairman of Ohwada Carbon Industrial Co., Ltd.) (Chairman of Totan Kako Co., Ltd.)
*	Executive Officer	Tatsuro Hamada	Director of Corporate Planning Division, in charge of Global Sales Division (Chairman of Toyo Tanso Europe S.p.A.) (Chairman of Shanghai Toyo Tanso Co., Ltd.) (Chairman of Shanghai Toyo Tanso Industrial Co., Ltd.) (Chairman of Toyo Tanso (Zhejiang) Co., Ltd.)
	Executive Officer	Hiroshi Hashigami	Director of General Administration Division, General Manager of Secretarial Department
	Executive Officer	Akira Sasaki	Director of Global Sales Division, in charge of Sales Management Department, Domestic Sales Department, Industrial Brush Sales Promotion Department.
	Executive Officer	Hideki Kiku	Deputy Director General of Corporate Planning Division, General Manager of Sales Strategy Department, and Deputy Director General of Global Sales Division, in charge of Sales Engineering Department and International Sales Department.
	Executive Officer	Manabu Takata	Deputy Director General of Corporate Planning Division, General Manager of Planning Department, in charge of Group Companies Administration Department and Carbon Brush Business Promotion Department
	Executive Officer	Tadashi Shimada	In charge of Chinese Business (President of Shanghai Toyo Tanso Co., Ltd.) (President of Shanghai Toyo Tanso Industrial Co., Ltd.) (President of Toyo Tanso (Zhejiang) Co., Ltd.) (Chairman of Chengdu Toyo Tanso Industrial Co., Ltd.)
	Executive Officer	Megumu Doi	Deputy Director General of Production Division, in charge of Facility Department, Production Department, and PF Production Department
	Executive Officer	Takahiro Morishita	Director of Global R&D Division, General Manager of Research Frontier Department.

	Title	Name	In charge
	Executive Officer	Kiyofumi Sone	Deputy Director General of Production Division, General Manager of Machining Department, in charge of Engineering Department, Mechanical Carbon Development & Production Department, Production Coordination Department, and Atomic Energy Section
	Executive Officer	Hiroshi Machino	Deputy Director General of Production Division, in charge of Advanced Material Department, CC Composite Production Department, and Purification Department

- (Note) 1. Executive officers marked with an asterisk (*) concurrently serve as directors of the Company.
 2. In charge of Mr. Asahi Sasaki are those after the personnel change effective April 1, 2023.

Please direct inquiries regarding the current situation to:

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