

dNote: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

February 14, 2023

Consolidated Financial Results for the Nine Months Ended December 31, 2022 (Under Japanese GAAP)

Company name: SANIX INCORPORATED
 Listing: Tokyo Stock Exchange / Fukuoka Stock Exchange
 Securities code: 4651
 URL: https://sanix.jp/lang_en/
 Representative: Hiroshi Munemasa, President and Representative Director
 Inquiries: Hiroshi Soga, Executive officer, Deputy General manager of Corporate Division,
 General manager of Corporate Planning Division, Management & Planning Division
 Telephone: +81-92-284-5072
 Scheduled date to file quarterly securities report: February 14, 2023
 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on quarterly financial results: Yes
 Holding of quarterly financial results briefing: Yes (for Institutional investor)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the Nine months ended December 31, 2022 (from April 1, 2022 to December 31, 2022)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating Income		Ordinary Income		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2022	34,345	(5.8)	1,111	514.0	935	-	649	-
December 31, 2021	36,453	1.8	181	(92.4)	0	(100.0)	(306)	-

Note: Comprehensive income For the Nine months ended December 31, 2022:¥652 million [-%]
 For the Nine months ended December 31, 2021:¥(259) million [-%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2022	13.58	-
December 31, 2021	(6.41)	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
December 31, 2022	35,053	5,379	15.3	112.10
March 31, 2022	34,953	4,732	13.5	98.52

Reference: Equity

As of December 31, 2022: ¥5,359 million
 As of March 31, 2022: ¥4,709 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2022	0.00	0.00	0.00	0.00	0.00
Fiscal year ending March 31, 2023	0.00	0.00	0.00		
Fiscal year ending March 31, 2023 (Forecast)				0.00	0.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial forecasts for the fiscal year ended March 31, 2023(from April 1, 2022 to March 31, 2023)

	Net sales		Operating Income		Ordinary Income		Profit attributable to owners of parent		Basic earnings per share
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen
Full Year	46,568	(8.6)	1,528	-	1,271	-	1,065	-	22.30

Note

1.Revision from the most recently announced forecast of consolidated business results: None

*** Notes**

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None
Newly included: - companies (Company name)
Excluded: - companies (Company name)
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

Note :For details, please see 2. Quarterly Consolidated Financial Statements and Main Notes to the Statements (3) Notes on Consolidated Financial Statements (Changes in Accounting Policies) on page 10 of the attachment.

(4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31,2022	48,919,396 shares
As of March 31,2022	48,919,396 shares

- (ii) Number of treasury shares at the end of the period

As of December 31,2022	1,114,983 shares
As of March 31,2022	1,114,838 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2022	47,804,447 shares
Nine months ended December 31, 2021	47,804,620 shares

* Quarterly financial results reports are exempt from quarterly review conducted by certified public accountants or an audit corporation.

*** Proper use of earnings forecasts, and other special matters**

The forward-looking statements, including results forecasts, included in this material are based on the information that the Company has obtained and certain assumptions that the Company considers reasonable. Actual results may differ significantly for a range of factors. The assumptions for the results forecasts and cautions in the use of the forecasts are described in 1. Qualitative Information for the Nine months ended December 31, 2022, (3) Information on the Future Outlook, Including the Forecasts of Consolidated Business Results on page 5 of the Attachment

Index of the attachment

- 1. Qualitative Information for the Nine months ended December 31, 2022** 2
 - (1) Information of Consolidated Business Results 2
 - (2) Information of Consolidated Financial Position 5
 - (3) Information on the Future Outlook,
Including the Forecasts of Consolidated Business Results 5

- 2. Quarterly Consolidated Financial Statements and the Primary Notes for the
Nine months ended December 31, 2022** 6
 - (1) Quarterly Consolidated Balance Sheets 6
 - (2) Quarterly Consolidated Statements of Income and Comprehensive Income 8
 - Quarterly Consolidated Statements of Income 8
 - Quarterly Consolidated Statements of Comprehensive Income 9
 - (3) Notes regarding the Quarterly Consolidated Financial Statements 10
 - Notes on matters related to going concern assumption 10
 - Notes to Remarkable Changes in the amount of Shareholders' Equity 10
 - Changes in accounting policies 10
 - Additional information 10
 - Segment Information, etc. 11
 - Significant subsequent events 12

- 3. Others** 13
 - (1) Important matters related to going concern assumption 13
 - (2) Consolidated Net Sales by Division 14

1. Qualitative Information for the Nine months ended December 31, 2022

(1) Information of Consolidated Business Results

During the first nine months (April 1-December 31, 2022) of the fiscal year under review, the Japanese economy continued to face uncertainty about the future due to a steep rise in the prices of natural resources and energy caused by the prolonged war between Russia and Ukraine, an increase in prices triggered by the depreciation of the yen, and other factors despite a moderate recovery resulting from measures taken to control infectious diseases and the easing of restrictions on activities amid the lingering impact of COVID-19.

In this situation, SANIX INCORPORATED and its consolidated subsidiaries (hereinafter the "Group") continued their respective operations, while ensuring that COVID-19 preventive measures were taken and working to strengthen and expand the foundation for each business.

The Group implemented a reorganization on June 1, 2022 to ensure the growth of its businesses and facilitate growth through the pursuit of synergy between the businesses, while responding flexibly to the rapidly changing market environment with the goal of creating a comfortable environment for the next generation as stated in its corporate philosophy.

Consequently, the classification of reportable segments changed in the first quarter. Details are provided in the section, (3) Notes regarding the Quarterly Consolidated Financial Statements (Segment Information, etc.), under 2. Quarterly Consolidated Financial Statements and the Primary Notes for the Nine Months Ended December 31, 2022.

Accordingly, in the year-on-year comparisons below, the figures for the same period of the previous year have been restated to reflect the new segment classification in the comparative analysis. However, the year-on-year comparison of the new Solar Engineering (SE) Division, operating the business of photovoltaic power generation systems for detached houses, and the Photovoltaic (PV) Division, operating the business of photovoltaic power generation systems for corporations, is omitted due to the practical difficulty of recalculating figures from the same period of the previous year.

Regarding net sales for the first nine months of the fiscal year under review, the HS Division in particular experienced temporary restrictions on face-to-face sales activities associated with the spread of the seventh wave of COVID-19 infections, which from July 2022 saw the largest number of infections ever recorded. The Power Producer and Supplier (PPS) Division has stopped accepting new applications for power supply and demand contracts and shifted part of its retail contracts for electric power to distributor agreements to eliminate the risk of price volatility in electricity procurement. As a result, the Group's consolidated net sales for the first nine months under review came to ¥34,345 million (down 5.8% year on year).

The Group's consolidated profit included operating profit of ¥1,111 million (up 514.0% year on year), ordinary profit of ¥935 million (¥0 million in the same period of the previous year), and profit attributable to owners of parent of ¥649 million (loss attributable to owners of parent of ¥306 million in the same period of the previous year) as a result of the reduction of the risk of price volatility in market procurement despite the serious impact of increased prices on the

wholesale electricity market on the cost of purchasing electric power in the PPS business in the previous fiscal year.

The consolidated results of the individual segment for the first nine months under review were as follows.

a. HS (Home Sanitation) Division

Home Sanitation (HS) Division has been working to expand the business through the opening of a new sales office while continuing to take thorough measures to prevent COVID-19 infections. However, temporary restrictions were imposed on face-to-face sales activities involving visits to detached houses due to the seventh surge of COVID-19 cases. As a result, net sales in this segment decreased to ¥8,591 million (down 9.3% year on year).

Operating profit-for the segment came to ¥956 million (down 49.9% year on year) due to an increase in personnel and other fixed expenses associated with addition of employees principally for new sales offices in addition to the decrease in sales.

b. ES (Establishment Sanitation) Division

The ES Division has been strengthening its relationships with owners of buildings and condominiums and affiliates such as property management companies. Net sales for building water proofing work rose 54.5% year on year and net sales for water supply and drainage repairs increased 2.3% year on year. However, net sales for the installation of the Company's main anti-rust equipment (brand name: Daelman Shock) decreased 16.1% year on year. As a result, net sales in this segment decreased to ¥1,832 million (down 3.7% year on year).

Operating profit for the segment came to ¥47 million (down 73.2% year on year) due to an increase in personnel and other fixed expenses associated with addition of employees, while also reflecting the decrease in sales.

c. SE (Solar Engineering) Division

(division for sale of photovoltaic power for detached houses)

As a result of the reorganization in June 2022, the SE Division was launched as a new business division focusing on the sale of photovoltaic power generation systems developed specifically for detached houses and it has been performing as projected. As a result, net sales for the segment totaled ¥1,283 million.

Operating result was a loss of ¥90 million largely due to expenses incurred for the launch of the new business division.

d. PV(Photovoltaic) Division**(division for sale of photovoltaic power for corporations)**

Through the reorganization in June 2022, the PV Division was re-established as a unit selling photovoltaic power generation systems developed specifically for corporations. It focused on the construction and maintenance of photovoltaic power generation systems and other products and the wholesaling of photovoltaic power equipment. As a result, net sales for the segment totaled ¥5,696 million.

Operating result was a loss of ¥121 million due to an increase in costs caused by a rise in prices of materials and other goods despite a decrease in SG&A expenses thanks to the reallocation of personnel with the SE Division through reorganization.

e. PPS(Power Producer and Supplier) Division

The PPS Division has been reducing its business since the second half of the previous fiscal year, considering that maintaining profit is difficult due to a significant rise in the cost of procurement chiefly caused by a surge in prices in the wholesale electric power market.

Therefore, the Company stopped accepting new applications for power supply and demand contracts and shifted a part of its retail contracts for electric power to distributor agreements.

In addition, during the second quarter of the current fiscal year (July 1, 2022-September 30, 2022), the risk of price volatility in power procurement was eliminated as the Group changed its power procurement to mainly direct procurement. As a result, net sales in this segment decreased to ¥4,322 million (down 25.2% year on year).

Operating profit for the segment came to ¥238 million (operating loss of ¥1,211 million in the same period of the previous year), reflecting improved earnings due to the elimination of the risk of price volatility in power procurement and the sale of surplus power procured through direct trading in the wholesale power market, where prices are soaring.

f. ERD (Environmental Resources Development) Division

In the business of the Environmental Resources Development (ERD) Division, plastic fuel sales decreased 6.5% year on year due to a fall in the amount of waste materials priced relatively high received at some factories. Meanwhile, landfill sales increased 17.2% year on year and waste liquid treatment sales grew 2.3% year on year due to an increase in treatment unit prices, and power plant sales rose 10.4% year on year, rebounding from the suspension of power generation at Tomakomai power plant in April in the previous year for statutory inspections. As a result, net sales in this segment decreased to ¥12,619 million (down 1.2% year on year).

Operating profit for the segment amounted to ¥2,343 million (up 0.0% year on year) due to a rebound from lower sales due to the statutory inspection of the Tomakomai power plant and the repair expenses posted in the previous fiscal year despite depreciation of a new controlled landfill facility posted in the fiscal year under review.

(2) Information of Consolidated Financial Position

a. Information on the status of Assets, of Liabilities, and of Net Assets

Total assets at the end of the first nine months under review amounted to ¥35,053 million, an increase of ¥99 million from the end of the previous fiscal year. The main factor was a decrease of ¥2,248 million in notes and accounts receivable - trade, which was more than offset by an increase of ¥2,457 million in cash and deposits.

Total liabilities stood at ¥29,673 million, a decrease of ¥548 million from the end of the previous consolidated fiscal year. The key factors were a decrease of ¥5,768 million in short-term borrowings despite increases of ¥3,515 million in long-term borrowings and ¥994 million in current portion of long-term borrowings due to an increase of ¥503 million in accounts payable - other and the refinancing of short-term borrowings into long-term borrowings.

Net assets totaled ¥5,379 million, a rise of ¥647 million from the end of the previous consolidated fiscal year. The key contributions to the increase included the posting of profit attributable to owners of parent of ¥649 million.

Consequently, the capital-to-asset ratio came to 15.3% at the end of the first nine months under review, compared with 13.5% at the end of the previous fiscal year.

(3) Information on the Future Outlook, Including the Forecasts of Consolidated Business Results

No change has been made to the full-year consolidated earnings forecasts announced in the Notice of Differences between Forecasts and Results for the First Half of the Fiscal Year Ending March 2023 and Revision of Earnings Forecasts news release dated November 14, 2022.

2. Quarterly Consolidated Financial Statements and the Primary Notes for the Nine months ended December 31, 2022

(1) Quarterly Consolidated Balance Sheets

	(In Millions of Yen)	
	As of	As of
	March 31,2022	Dec. 31,2022
Assets :		
Current Assets :		
Cash and deposits	3,914	6,371
Notes and accounts receivable-trade	6,593	4,345
Merchandise and finished goods	81	126
Work in process-construction	201	158
Raw materials and supplies	2,462	3,200
Other	1,453	1,350
Allowance for doubtful accounts	(154)	(198)
Total Current Assets	14,551	15,354
Fixed Assets:		
Property, Plant and Equipment :		
Buildings and structures (net of depreciation)	2,818	2,487
Machinery, Equipment and Vehicles(net of depreciation)	4,235	4,236
Land	8,314	8,300
Other (net of depreciation)	1,013	1,127
Total Property, Plant and Equipment	16,382	16,152
Intangible Fixed Assets :	701	578
Investments and Other Assets :	3,318	2,967
Total Fixed Assets	20,401	19,698
Total Assets	34,953	35,053

	(In Millions of Yen)	
	As of	As of
	March 31,2022	Dec. 31,2022
Liabilities :		
Current Liabilities :		
Notes and accounts payable-trade	3,798	3,621
Short-term loans payable	10,151	4,382
Current portion of long-term loans payable	386	1,380
Current portion of bonds payable	200	200
Accounts payable	2,964	3,468
Accrued income taxes	307	163
Provision for bonuses	273	129
Allowance for resource-recycling expenses	8	14
Other	3,627	4,516
Total Current Liabilities	21,718	17,877
Non-Current Liabilities :		
Bonds payable	700	600
Long-term loans payable	2,297	5,813
Provision for directors' retirement benefits	4	4
Provision for disposal site closing expenses	732	828
Liability related to retirement benefits	1,963	2,044
Other	2,805	2,504
Total Non-Current Liabilities	8,503	11,795

Total Liabilities	30,221	29,673
Net Assets :		
Shareholders' Equity :		
Capital stock	14,041	14,041
Capital surplus	1	—
Retained earnings	(7,995)	(7,349)
Treasury stock	(1,481)	(1,481)
Total Shareholders' Equity	4,566	5,211
Accumulated other comprehensive income :		
Valuation difference on available-for-sale securities	43	58
Foreign currency translation adjustment	100	90
Adjustment for retirement benefits (cumulative)	(0)	(0)
Total Accumulated other comprehensive income	142	147
Non-controlling Interests	22	20
Total Net Assets	4,732	5,379
Total Liabilities and Assets	34,953	35,053

(2) Quarterly Consolidated Statements of Income and Comprehensive Income
(Quarterly Consolidated Statements of Income)

	(In Millions of Yen)	
	Nine months	
	From April 1 to December 31	
	FY2021	FY2022
Net sales	36,453	34,345
Cost of sales	25,181	22,408
Gross profit	11,271	11,937
Selling, general and administrative expenses	11,090	10,825
Operating income	181	1,111
Non-operating income :		
Interest income	10	10
Dividends income	2	3
Land and house rent revenue	47	47
Other	45	88
Total non-operating income	106	149
Non-operating expenses :		
Interest expenses	177	228
Other	109	96
Total non-operating expenses	287	325
Ordinary income (loss)	0	935
Income (loss) before income taxes and minority interests	0	935
Income taxes-current	222	174
Income taxes-deferred	85	114
Total income taxes	308	288
Net Income (loss)	(307)	647
Net Income (loss) belonging to the non-controlling shareholders	(1)	(1)
Net income belonging to the shareholders of the parent company	(306)	649

(Quarterly Consolidated Statements of Comprehensive Income)

(In Millions of Yen)

	Nine months	
	From April 1 to December 31	
	FY2021	FY2022
Net Income	(307)	647
Other comprehensive income :		
Valuation difference on available-for-sale securities	(10)	14
Foreign currency translation adjustment	54	(10)
Retirement benefit adjustment	4	0
Total other comprehensive income	48	5
Comprehensive net income	(259)	652
(Breakdown)		
Comprehensive income belonging to the shareholders of the parent company	(258)	654
Comprehensive income belonging to non-controlling shareholders	(1)	(1)

(3) Notes regarding the Quarterly Consolidated Financial Statements**(Notes on matters related to going concern assumption)**

: None

(Notes to Remarkable Changes in the amount of Shareholders' Equity)

: None

(Changes in accounting policies)**(Adoption of the Accounting Standard for Revenue Recognition)**

The Company began applying the Implementation Guidance on Accounting Standard for Fair Value Measurement (ASBJ Implementation Guidance No. 31 issued on June 17, 2021, hereinafter the "Fair Value Measurement Accounting Standard Implementation Guidance") at the beginning of the first quarter under review. Accordingly, the Company will apply the new accounting policies prescribed in the Fair Value Measurement Accounting Standard Implementation Guidance in the future in accordance with the transitional handling stipulated in Paragraph 27-2 of the Fair Value Measurement Accounting Standard Implementation Guidance. The application has no effect on quarterly consolidated financial statements.

(Additional information)**(Application of the Practical Solution on the Accounting and Disclosure Under the Group Tax Sharing System)**

The Company and some of its consolidated subsidiaries in Japan made a shift from the consolidated taxation system to the group tax sharing system in the first quarter of the fiscal year under review. Consequently, with respect to accounting processing and disclosures for income tax, local corporate income tax and tax effect accounting, the Company started to apply the Practical Solution on the Accounting and Disclosure Under the Group Tax Sharing System (ASBJ Practical Issues Task Force No. 42 issued on August 12, 2021, hereinafter "PITF No. 42"). In addition, based on Paragraph 32-(1) of PITF No. 42, the Company considers that there will be no impact of changes in its accounting policy resulting from the application of PITF No. 42.

(Segment Information, etc.)**I . Nine months ended December 31,2021 (From April 1, 2021 to December 31, 2021)****1. Information concerning the Amount of Net Sales and Operating Income (loss) by Segment**

(In Millions of Yen)

	Segments							Others (note 1)	Total	Eliminatio n or Group (note 2)	Consolidat ed (note 3)
	HS	ES	SE	PV	PPS	ERD	Total				
Sales:											
Sales to customers	9,471	1,902	—	6,223	5,748	12,764	36,109	344	36,453	—	36,453
Internal sales among segments and transfer accounts	—	—	—	—	27	6	34	—	34	(34)	—
Total	9,471	1,902	—	6,223	5,776	12,770	36,143	344	36,487	(34)	36,453
Operating income(loss)	1,908	178	—	(225)	(1,211)	2,342	2,991	(220)	2,771	(2,590)	181

(note 1)

The “Other” segment is a retail business selling photovoltaic power generation and electric power as a set to detached houses through alliances with other companies.

(note 2)

Negative ¥2,590 million for adjustments of Operating income (loss) represents corporate expenses not allocated to reportable segments. Corporate expenses are mainly general and administrative expenses not attributable to reportable segments.

(note 3)

Operating income is adjusted to operating loss of quarterly consolidated statements of income.

II . Nine months ended December 31,2022 (From April 1, 2022 to December 31, 2022)**1. Information concerning the Amount of Net Sales and Operating Income (loss) by Segment**

(In Millions of Yen)

	Segments							Others	Total	Eliminatio n or Group (note 2)	Consolidat ed (note 3)
	HS	ES	SE	PV	PPS	ERD	Total				
Sales:											
Sales to customers	8,591	1,832	1,283	5,696	4,322	12,619	34,345	—	34,345	—	34,345
Internal sales among segments and transfer accounts	—	—	—	—	—	—	—	—	—	—	—
Total	8,591	1,832	1,283	5,696	4,322	12,619	34,345	—	34,345	—	34,345
Operating income(loss)	956	47	(90)	(121)	238	2,343	3,372	—	3,372	(2,260)	1,111

(note 1)

Negative ¥2,260 million for adjustments of Operating income (loss) represents corporate expenses not allocated to reportable segments. Corporate expenses are mainly general and administrative expenses not attributable to reportable segments.

(note 2)

Operating income is adjusted to operating loss of quarterly consolidated statements of income.

2. Information on changes in reportable segments

The Group has implemented a reorganization with the goal of facilitating growth through the pursuit of synergy between the businesses. As a result, starting from the first quarter of the fiscal year under review, the reportable segments are as follows: the HS Division, ES Division, SE Division, PV Division, PPS Division, and ERD Division. The segment information for the third quarter of the previous fiscal year presented in this report has been prepared based on the reportable segments after this change.

However, it is practically difficult to prepare a report for the photovoltaic power generation system business for detached houses that was included in the former SE Division by dating back the necessary financial information and including it in the new SE Division. Therefore, it is included in the PV Division.

(Significant subsequent events)

The conflict with financial covenants associated with a part of borrowings was resolved by signing an addendum amending the agreements dated January 30, 2023, although an agreement on relinquishing the right to acceleration claims had previously been established with the financial institutions.

3. Others

(1) Important matters related to going concern assumption

(Resolution of important matters related to going concern assumption)

In the previous fiscal year, the Group posted a significant operating loss, ordinary loss, and loss attributable to owners of parent due to a substantial increase in the cost of procuring electric power in the PPS business, and there were events or circumstances that may cause significant doubt about the Group's going concern assumption.

To resolve this situation, the Group changed to a policy of establishing supply agreements within the range of direct procurement in the previous fiscal year, stopped accepting new applications for electric power supply and demand agreements, and ended, rather than renewing, direct wholesale agreements unlikely to turn a profit in March 2022. By the third quarter under review, the Group completed the shift of unprofitable projects among its retail electric power agreements to agreements for distribution to other companies and switched its power procurement from market procurement to direct procurement, eliminating the risk of price volatility. As a result, the Group posted operating profit in the PPS business.

Consequently, the Group posted operating profit, ordinary profit, and profit attributable to owners of parent for the first nine months of the fiscal year under review.

Regarding funding, the Group has explained the situation to the financial institutions and received their understanding regarding financial support. The Group has already procured the necessary funds and resolved the violation of the financial covenants associated with a part of borrowings as described in section (3) Notes regarding the Quarterly Consolidated Financial Statements (Significant subsequent events) under 2. Quarterly Consolidated Financial Statements and the Primary Notes for the Nine Months Ended December 31, 2022. Therefore, the Group believes that the events or conditions which cause significant doubt about the going concern assumption have been resolved.

(2) Consolidated Net Sales by Division

(In Million of Yen)

Item	Unit	From April 1 to December 31				Comparison	
		FY2021		FY2022			
		QTY	Amount	QTY	Amount	QTY	Amount
Termite control construction	*1,000 tsubo	450	2,804	454	2,991	4	187
Under-floor/attic ventilation system	—	—	2,422	—	2,136	—	(285)
Foundation Repair/ Home Reinforcement System	House	3,744	1,549	2,815	1,211	(929)	(337)
Others	—	—	2,694	—	2,251	—	(443)
Home Sanitation Division Total	—	—	9,471	—	8,591	—	(879)
Anti-rust equipment installation	Piece	915	942	687	790	(228)	(151)
Water supply and drainage repair	—	—	514	—	526	—	11
Waterproofing and renovation of buildings	—	—	151	—	234	—	82
Others	—	—	293	—	280	—	(12)
Establishment Sanitation Division Total	—	—	1,902	—	1,832	—	(69)
Sales and installation of PV system	—	—	—	—	1,283	—	—
Solar Engineering Division Total	—	—	—	—	1,283	—	—
Sales and installation of PV system	—	—	6,059	—	5,538	—	—
Wholesale of PV system	—	—	109	—	88	—	—
Others	—	—	54	—	69	—	—
Photovoltaic Division Total	—	—	6,223	—	5,696	—	—
Sales of Electricity	—	—	5,776	—	4,322	—	(1,453)
Power Producer and Supplier Division Total	—	—	5,776	—	4,322	—	(1,453)
Plastic fuel	t	217,118	8,071	211,172	7,547	(5,946)	(524)
Power Plant	—	—	2,123	—	2,344	—	221
Waste liquid treatment	t	76,506	1,529	76,058	1,564	(448)	35
Landfill	—	—	682	—	799	—	117
Others	—	—	363	—	362	—	(1)
Environmental Resources Development Division Total	—	—	12,770	—	12,619	—	(151)
Others	—	—	344	—	—	—	(344)
Adjustment of intersegment sales	—	—	(34)	—	—	—	34
Total Net Sales	—	—	36,453	—	34,345	—	(2,107)

Note

1. Descriptions are omitted for items that are handled in such a wide range that it is difficult to grasp their quantity.

2. 1,000 tsubo is approximately 3,305.785 m².

3. The Group reclassified its reportable segments in the second quarter under review, and year-on-year comparisons of the SE Division and the PV Division are omitted due to the practical difficulty of recalculating figures for the same period of the previous year.