

[Translation for Reference Purposes Only]

ENGLISH TRANSLATION OF DOCUMENT IN JAPANESE

This is an English translation of an original document in Japanese and is only being provided for convenience. In all cases, the original Japanese version shall take precedence.

February 24, 2023

For Immediate Release

Company Name	Seibu Holdings Inc.
Representative	President & Chief Executive Officer GOTO Takashi (Code No.: 9024 Prime Market of the Tokyo Stock Exchange)
Inquiries	General Manager of Corporate Communication TATARA Yoshihiro (TEL. +81-3-6709-3112)

Notice Regarding Reception of Dividends From a Consolidated Subsidiary

Seibu Holdings Inc. (the “Company”) announces that it expects to receive dividends of surplus from a consolidated subsidiary, as described below.

1. Overview of the dividends

Name of the consolidated subsidiary	Amount of dividends	Scheduled date of reception of dividends
Seibu Railway Co., Ltd.	Approximately ¥29.9 billion	March 31, 2023

2. Impact on the financial results

As a result of this event, the Company expects to record the above dividends to be received of approximately ¥29.9 billion as operating revenue in the non-consolidated financial statements for the fiscal year ending March 31, 2023.

This operating revenue will be deleted from the consolidated financial statements, and will therefore have no impact on the consolidated income.

End