



February 22, 2023

For Immediate Release

Company name Okabe Co., Ltd.
Representative Hirohide Kawase, Representative Director,
 President and Chief Executive Officer
 (Securities Code: 5959, TSE Prime Market)
Contact Yasushi Hosomichi, Director and
 Senior Managing Executive Officer
 in charge of Administrative Division
 and International Division
 (TEL. +81-3-3624-5119)

Notice of Dividends of Surplus

Okabe Co., Ltd. (the “Company”) announced that at a meeting held on February 22, 2023, the Company’s Board of Directors resolved to pay dividends of surplus with December 31, 2022 as the record date. Details are as follows.

1. Year-end dividend for the fiscal year ended December 31, 2022

	FY2022 year-end dividend	Immediately preceding dividend forecast (Announced on July 29, 2022)	Actual results for the previous year (Fiscal year ended December 31, 2021)
Record date	December 31, 2022	December 31, 2022	December 31, 2021
Dividend per share	12.00 yen	12.00 yen	10.00 yen
Total dividend	564 million yen	-	481 million yen
Effective date	March 15, 2023	-	March 15, 2022
Source of dividends	Retained earnings	-	Retained earnings

2. Reason

The Company’s basic policy is to maintain stable dividends, a payout ratio of 30% or more, to enhance the return of profits to shareholders. The dividend is also linked to consolidated business results and comprehensively reflects the need to bolster internal reserves to strengthen the Group’s financial position and fund future business operations, among other needs. The Company’s basic policy for dividends of surplus is to pay both an interim dividend and a year-end dividend each year.

The Company will effectively use internal reserves for capital expenditures and corporate acquisitions to expand its business.

Under the basic policy, the Company plans to pay a year-end dividend of 12 yen per share for the fiscal year ended December 31, 2022. With the interim dividend of 12 yen per share that has already been paid, this will result in an annual dividend for the fiscal year under review of 24 yen per share, and a payout ratio of 29.5%.

For the fiscal year ending December 31, 2023, the Company plans to pay a dividend of 25 yen per share,

the sum of interim and year-end dividends that will be 12.50 yen each, as stated in the summary of consolidated financial results for the year ended December 31, 2022, which was published on February 10, 2023.