

Note: This document is a translation of a part of the original Japanese version and is provided for reference purposes only. In the event of any discrepancy between the Japanese original and this English translation, the Japanese original shall prevail.

February 27, 2023

To whom it may concern:

Company Name: WealthNavi Inc.
Representative: Kazuhisa Shibayama, Representative
Director and CEO
(Code Number: 7342 Tokyo Stock Exchange Growth)
Inquiries: Gaku Hirose, Director, CFO
(TEL.03-6632-4911)

Announcement on lowering the minimum investment threshold

WealthNavi Inc. is pleased to announce that it lowered the minimum investment threshold from 100,000 yen to 10,000 yen for the direct service on February 27, 2023.

In Japan, New NISA, which integrates the existing two NISA programs and has enhanced tax benefits, will start in January 2024, subject to Diet's approval. New NISA may encourage taxpayers, especially working families, to start investing and shift more assets from bank deposits to risk-bearing assets. We will continue to enhance product features to support more working families. Please refer to the attached for details.

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Lowering the minimum investment threshold to 10,000 yen on February 27, 2023

WealthNavi Inc. (Head office: Shibuya-ku, Tokyo, Representative Director and CEO: Kazuhisa Shibayama; hereinafter, “WealthNavi”), the provider of “WealthNavi,” the top Japanese robo-advisor*¹ in terms of assets under management and number of users, lowered the minimum investment threshold from 100,000 yen to 10,000 yen for our direct service*² on February 27, 2023.

In Japan, New NISA*³, which integrates the existing two NISA programs and has enhanced tax benefits, will start in January 2024, subject to Diet’s approval. New NISA may encourage taxpayers, especially working families, to start investing and shift more assets from bank deposits to risk-bearing assets.

We have been enhancing product features to support more working families. Today, on February 27, 2023, we reduced the minimum investment threshold to set the bar low for initial investment. We also plan to enable new users to start using our service with the recurring deposit plan.



In addition to lowering the minimum investment threshold, we reduced the minimum amount of instant deposits from 30,000 yen to 10,000 yen on February 27, 2023.

We will continue improving our service to help working families build wealth for a more comfortable retirement.

*1 Morningstar’s research on specialist online operators (as of December 2022) which is based on the Japan Investment Advisers Association, “Contact Asset Status” - sections “Wrap Accounts” and “Discretionary Accounts” (as of September 2022).

*2 The change in the minimum investment threshold is applied to our direct service only as of February 27, 2023. We plan to expand the change to our alliance channels.

*3 “NISA” stands for the “Nippon Individual Savings Account,” a tax exemption program for small investments. The details of the new NISA program will be finalized in 2023.

■Main features of robo-advisor “WealthNavi”

1. Automates long-term and diversified wealth management

High-net-worth individuals and institutional investors around the world have been practicing “long-term, dollar-cost averaging and globally diversified” investment. “WealthNavi” automates the entire investment process above by utilizing cutting edge technology. “WealthNavi” allows customers to

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make long-term and diversified investments in 12,000 securities in about 50 countries through the selected ETFs (Exchange-Traded Funds) based on the modern portfolio theory. All processes of wealth management, from asset allocation, trading of securities, automated deposits to rebalancing, are proceeded automatically.

2. “WealthNavi” for busy working families

We are serving working families, and “WealthNavi” users are mainly in their 20s to 50s. With risk tolerance assessment through answering five questions from a PC or smartphone, “WealthNavi” recommends an optimal wealth management plan for each customer and enables customers to check their assets at any time. Even busy working families can easily manage their assets for their comfortable retirement in their spare time.

3. Supports comfortable wealth management with various functions

A variety of functions such as “Life planning tool” that supports the achievement of asset management goals, “Fractional ETF trading” that realizes an optimal portfolio even with a small amount of investment, and “AI wealth management advice” make it possible for customers to manage their assets comfortably. The Company has obtained patents for “Automated deposits with rebalancing” and “Automatic tax optimization (DeTAX) function”* for their core technologies.

* There are conditions for applying automatic tax optimization (DeTAX), and the Company does not guarantee that the tax burden will be deferred.

4. A simple fee / wealth management algorithm published

The fee is simply 1% (1.1% including consumption tax) of the assets under management.* The wealth management algorithm is published in a white paper and is available to anyone on the website of “WealthNavi.”

* Excluding cash portion, annual rate. A 0.5% discount fee (excluding cash portion, annual rate, 0.55% including consumption tax) is applied to the portion of assets under management exceeding 30 million yen.

■ Company Overview

WealthNavi Inc.

Name:	WealthNavi Inc.
Representative:	Kazuhisa Shibayama, Representative Director and CEO
Established:	April 28, 2015
Location:	9F. Shibuya Higashiguchi Bldg., 2-22-3 Shibuya, Shibuya-ku, Tokyo
Capital:	3,564,603,515 yen as of December 31, 2022
URL:	https://corp.wealthnavi.com/en
Business activities:	Financial Instruments Firm registered with the Kanto Local Finance Bureau (registration No. 2884)
Memberships:	Japan Securities Dealers Association Japan Investment Advisers Association Japan Payment Service Association

Please note that a negligible impact is expected on the Company’s earnings from the announcement above. We will promptly release any information as necessary.