

**Euglena establishes a “Sustainability Committee” chaired by the  
3<sup>rd</sup> Chief Future Officer to further strengthen its sustainability  
management of the Group.**

Euglena Co., Ltd.

Tokyo, 27 February 2022 – Euglena Co., Ltd. (Euglena) today announced that the company’s Board of Directors decided and established a Sustainability Committee to discuss various sustainability policies, goals, strategies and countermeasures for promoting company-wide sustainability activities and ESG management in order to further realize our corporate philosophy of “Sustainability First.”

Sustainability Committee functions as an advisory body to the Board of Directors, placed directly under the Board of Directors, and promotes sustainability initiatives throughout the Group. For the first year, Euglena’s CFO (Chief Future Officer) serves as the chairperson, the Committee meets more than twice a year with the members selected from directors and executive officers. In addition, in order to promote overall sustainability activities throughout the entire Group including our response to climate change, we have also established theme-specific working groups consisting of persons in charge from our company and Group companies’ business divisions. These working groups identify issues, discuss countermeasures and propose actions to the Committee.

In fiscal 2023, Midori Watabe, the 3rd CFO, chairs the Committee and leads discussion on material issues, such as formulating medium-term targets for reducing greenhouse gases emissions to realize carbon neutrality by 2050 in the world, and promoting diversity and inclusion initiatives. The first Committee will take place in March 2023.




「Sustainability Committee」 members

Photo above : The 3<sup>rd</sup> CFO Midori Watabe (Chair),

Photo below from left to right: CEO Akihiko Nagata, CHRO Etsuko Okajima, External Director Masahiro Kotosaka, CFiO Tomohiro Wakahara, Energy Company CEO Korehiro Odate, Euglena Healthcare Company Co-CEO Moe Kudo

In 2020, the Euglena Group established its corporate philosophy of "Sustainability First" as "what we want to be" on the 15th anniversary of its founding.



We define sustainability as “one's own happiness being coexisting with the happiness of others,” and it involves all areas such as environment, society, human well-being, workplace environment, and corporate governance. We continue to develop various businesses centered on sustainability and strive to achieve a state where various stakeholders become sustainable through our business and products, as well as to be the company that solves more social problems as our business grows.

The CFO, selected from youngsters of 18 years and under, was established in 2019, as we believe that the generations who live in the future should participate in the corporate management to transform the future into a sustainable form. Since then, the CFO has made various proposals and drawn up measures from the perspective of the environment and diversity, and has reflected them in the sustainable management of the Group.

With the establishment of the Sustainability Committee, we will further accelerate the sustainable management of the entire group, actively promote the disclosure of information on sustainability to all stakeholders, including shareholders, investors and customers, and continuously grow in a sustainable manner with our endeavor to realize a sustainable society.

### **About Euglena**

Euglena Co., Ltd. is a Japan-based biotechnology-driven and sustainability-oriented growth company, starting from the world's first success in outdoor mass cultivation of the edible microalgae Euglena in 2005. With “Sustainability First” as its corporate philosophy and its advanced R&D capabilities for proposing sustainable solutions to social problems, the Company has operated the Healthcare Business for marketing functional foods/cosmetics, the Biofuel Business for producing biofuels, and the Other Business in such areas as fertiliser, bioinformatics, farming, social business, etc. The Company went public in 2012 and is currently listed on the Prime Market of the Tokyo Stock Exchange.

Further details can be found at [www.euglena.co.jp/en/](http://www.euglena.co.jp/en/)