



February 27, 2023

Company Name: GNI Group Ltd.  
Representative: Director, Representative Executive Officer,  
President and CEO  
Ying Luo, PhD  
(Security Code: 2160, TSE Growth)  
Contact Person: Director, Investor Relations  
Akihiro Nakano  
(TEL. 03-6214-3600)

### Notice Concerning Appointment of Directors

The Company hereby announces that the Board of Directors on February 27, 2023 has decided on the candidates for Director and resolved to submit their appointment during the 22nd Annual General Meeting of Shareholders scheduled to be held on March 30, 2023.

#### 1. Director Candidates (scheduled for March 30, 2023)

Name	Current Job Title	New and Reappointed Candidates
Ying Luo	Director, Representative Executive Officer and CEO	Reappointed
Kanichiro Suzuki		Reappointed
Thomas Eastling		Reappointed
Hideaki Sashiwa		Reappointed
Kanako Kikuchi		Newly Appointed
Kazuki Sekitani		Newly Appointed
Ryosuke Matsui		Newly Appointed

\* Mr. Sashiwa, Ms. Kikuchi, Mr. Sekitani, and Mr. Matsui are candidates for outside directors.

\* Mr. Sashiwa has been registered as an independent officer on the Tokyo Stock Exchange. In addition, Ms. Kikuchi, Mr. Sekitani, and Mr. Matsui are also scheduled to file reports as independent officers.

#### 2. Directors Scheduled for Retirement (Scheduled for March 30, 2023)

Name	Current Job Title
Joseph Francis Meyer	Director and CFO
Hao Yan	

\* At the conclusion of the 22nd Annual General Meeting of Shareholders, Mr. Meyer and Mr. Yan will retire due to the expiration of his term of office.

\* Mr. Meyer will become Director and President of GNI Hong Kong Limited. Director candidate Mr. Suzuki is scheduled to become CFO of the Company.

### 3. Profile of New Director Candidates

Name (Date of Birth)	Brief Personal History and Position at the Company and Important Concurrent Posts
Kanako Kikuchi (August 1, 1962)	<p>August 1997 Bausch &amp; Lomb Japan Company Ltd. Associate Director of Vision Care Marketing Bausch &amp; Lomb Inc. (U.S.A.) Director of Global Strategy</p> <p>April 2004 Novartis Pharma K.K. Head of Ophthalmics Business Unit Head of OTC Business Unit Head of Oncology Business Unit</p> <p>October 2013 GlaxoSmithKline K.K. Managing Director, Strategy, Marketing and Multi-Channel President and Representative Director</p> <p>May 2018 UCB Japan Co., Ltd. Representative Director and President</p>
Kazuki Sekitani (May 20, 1956)	<p>April 1980 Toho Mutual Life Insurance Company</p> <p>August 2001 Executive Operating Officer of GE Edison Life Insurance Company (Present name: The Gibraltar Life Insurance Co., Ltd.)</p> <p>January 2004 Corporate Officer of Sun Microsystems, Inc.</p> <p>October 2007 Managing Director of GE Commercial Finance Japan</p> <p>January 2009 President and Representative Director of MetLife Direct Co., Ltd. (Present name: MetLife Insurance K.K.)</p> <p>October 2011 Corporate Officer and General Manager of Corporate Strategy Division of EPS Corporation(Present name: EPS Holdings, Inc)</p> <p>December 2011 Board Member of the above company</p> <p>October 2012 Board Member and Managing Director of the above company</p> <p>June 2013 Board Member of KAKEN PHARMACEUTICAL CO., LTD.</p> <p>June 2015 Board Member and Managing Director of the above company</p> <p>October 2018 Managing Director, General Manager of Public Relations Strategy Department and Deputy Manager of Human Resources Strategy Department of EPS Holdings, Inc</p> <p>December 2018 Board Member, General Manager of Public Relations Strategy Department and Deputy Manager of Human Resources Strategy Department of the above company</p> <p>October 2019 Board Member, Vice President and Corporate Officer and General Manager of Human Resources Strategy Department and Manager of General Affairs of the above company</p> <p>October 2020 Board Member, Vice President and Corporate Officer and General Manager of Headquarters Management of the above company</p> <p>October 2021 Board Member, Vice Chairman and Corporate Officer and General Manager of Headquarters Management of the above company</p> <p>October 2022 Board Member, Vice Chairman and Corporate Officer and General Manager of Organization Development and Human Resources, and Risk Management of the above company (Present)</p>
Ryosuke Matsui (April 23, 1979)	<p>March 2002 M.E Movement Inc. Founder CEO</p> <p>April 2005 Fidelity International, research department, research associate</p> <p>July 2009 Research department, Analyst</p> <p>September 2013 Investment Department, Portfolio Manager</p> <p>March 2015 Matsui Inc. CEO, currently renamed; The Ranma Investments (Present)</p> <p>June 2022 Resigned from Fidelity International</p>