

February 28, 2023

Provisional translation only



Fukuoka REIT Corporation
1-2-25 Sumiyoshi, Hakata Ward, Fukuoka City
Zenji Koike
Executive Director
(Securities Code: 8968)

Asset Management Company:
Fukuoka Realty Co., Ltd.
1-2-25 Sumiyoshi, Hakata Ward, Fukuoka City
Zenji Koike
President and CEO

Inquiries:
Hiroyuki Ayabe
Executive Officer and General Manager
Finance Department
TEL: +81-(0)92-272-3900

Notice on Disposition of Property (Completion of Disposition: Kurume Higashi Kushiwara SC)

Fukuoka REIT Corporation (FRC) announces that it has completed the disposition of the following property as announced in the “Notice on Disposition of Property (Domestic real estate)” dated October 19, 2022.

1. Overview of Disposition

- (1) Type of asset for disposition: Real estate trust beneficiary interest (15% of the co-ownership interest) (Note1)
- (2) Property name: Kurume Higashi Kushiwara SC (hereafter referred to as the “Property”)
- (3) Disposition price: 411 million yen (Note2)
- (4) Buyer: Non-disclosure (Note3)
- (5) Disposition date: February 28, 2023
- (6) Form of payment: The estimated disposition price is settled by receiving an amount calculated on the disposition date.

(Note1) Fukuoka Realty Co., Ltd. (FR), the asset management company to which FRC entrusts the management of its assets, decided to transfer the entire interest in three times of co-ownership interests of its property on October 19, 2022, and this time the transfer of 15% of the co-ownership interest has completed. Furthermore, 55% of the co-ownership interest will be disposed on August 31, 2023, and 30% of the co-ownership interest will be disposed on November 30, 2023.

(Note2) Disposition price does not include disposition expenses, amounts equivalent to the settlement of the property taxes and city planning taxes, consumption taxes on the building and other expenses.

(Note3) Not stated because the consent of the buyer cannot be obtained.

2. Others

Concerning risks related to the disposition, there are no material changes from the “Investment risks” disclosed in the latest Securities Report for the 36th Fiscal Period (submitted on November 28, 2022).

*FRC’s website is <https://www.fukuoka-reit.jp/en/index.html>