

March 1, 2023

For Immediate Release
To whom it may concern

Mitsui & Co., Ltd.

Notification of Progress on Share Repurchase and Number of Treasury Shares to be cancelled

At the meetings of the Board of Directors held on November 1, 2022 and February 3, 2023, Mitsui & Co., Ltd. ("Mitsui") resolved to repurchase its shares in accordance with Article 156 and Article 165 (3) of the Companies Act of Japan.

Regarding the cancellation of treasury shares resolved at the meetings of the Board of Directors in accordance with Article 178 of the said Act, the number of treasury shares to be cancelled have been confirmed. Details of the above are as follows.

1. Progress of shares repurchased until February 28, 2023
 - (1) Class of share: Common stock of Mitsui
 - (2) Number of shares repurchased: 5,246,200 shares
 - (3) Cost of acquisition: 20,508,945,689 yen
 - (4) Repurchase period: From February 1, 2023 to February 28, 2023

2. Accumulated total of shares repurchased until February 28, 2023 pursuant to the above-mentioned resolution
 - (1) Number of shares repurchased: 37,806,100 shares
 - (2) Cost of acquisition: 139,999,760,418 yen

3. Details of cancellation
 - (1) Class of share: Common stock of Mitsui
 - (2) Total number of treasury shares to be cancelled: 47,806,100 shares
(3.0% of the total number of shares outstanding)
 - (3) Number of shares outstanding after the cancellation: 1,544,660,544 shares
 - (4) Scheduled date of cancellation: March 13, 2023

[Reference]

1. Details of share repurchases resolved at the meetings of the Board of Directors held on November 1, 2022 and February 3, 2023

- (1) Class of share: Common stock of Mitsui
- (2) Total number of common stock to be repurchased:
Up to 80 million shares (Up to 5.2% of the total number of shares outstanding excluding treasury shares)
- (3) Total amount: Up to 240 billion yen
- (4) Repurchase period: From November 2, 2022 to July 31, 2023
- (5) Repurchase method:
 - (i) Purchases through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3)
 - (ii) Purchases through auction market on Tokyo Stock Exchange based on a discretionary trading agreement

2. Details of resolution regarding cancellation of treasury shares

- (1) Class of share: Common stock of Mitsui
- (2) Total number of treasury shares to be cancelled:
All shares repurchased pursuant to "1." above and an additional 10 million shares (in total, up to 5.7% of the total number of shares outstanding prior to the cancellation)
- (3) Scheduled date of cancelation:
 - (i) All shares repurchased from November 2, 2022 to February 28, 2023 and an additional 10 million shares: March 13, 2023
 - (ii) All shares repurchased from March 1, 2023 to July 31, 2023: 31 August 2023

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Notice:

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