

For Immediate Release
(This is an English translation of the Japanese original.)

March 1, 2023
Sumitomo Corporation
Masayuki Hyodo
Representative Director, President and Chief Executive Officer
(Code No: 8053, [Prime Tokyo Stock Exchange])
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Notice Regarding the Progress of Share Repurchases

Sumitomo Corporation, at the meeting of its Board of Directors held on February 6, 2023, resolved to repurchase shares of its common stock pursuant to Article 156 of the Companies Act of Japan, as applied pursuant to Paragraph 3, Article 165 of the Act. The progress of the share repurchases is as follows:

1. Progress of the share repurchases

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| (1) Class of shares repurchased: | Common stock |
| (2) Total number of shares repurchased: | 6,898,000 shares |
| (3) Aggregate repurchased amount: | 16,238,120,550 yen |
| (4) Period for repurchases: | From February 7, 2023 to February 28, 2023 |

2. Total number of shares repurchased pursuant to the resolution and total amount of repurchases

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| (1) Total number of shares repurchased: | 6,898,000 shares |
| (2) Aggregate repurchased amount: | 16,238,120,550 yen |

(Reference)

Details of the resolution at the meeting of Board of Directors held on February 6, 2023.

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| (1) Class of shares to be repurchased: | Common stock |
| (2) Total number of shares to be repurchased: | Up to 33 million shares (Ratio to the number of outstanding shares (excluding treasury stock) about 2.6%) |
| (3) Aggregate repurchase amount: | Up to 50 billion yen |
| (4) Period for repurchases: | From February 7, 2023 to April 28, 2023 |
| (5) Method of repurchases: | Purchase on the Tokyo Stock Exchange |