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Securities Code: 6099
(Date of Mailing) March 8, 2023

(Date of Commencement of Measures for Electronic Provision of Information) March 2, 2023

To Our Shareholders

15-12 Idegawa-machi, Matsumoto-shi, Nagano
ELAN Corporation
Representative Director & President Tomohiro Minezaki

Notice of Convocation of the 29th Annual General Meeting of Shareholders

We would firstly like to thank you for your continued support.

We hereby notify you of the 29th Annual General Meeting of Shareholders of ELAN to be held as outlined below.

In convening this Annual General Meeting of Shareholders, we have taken measures to electronically provide information of the Reference Documents for the General Meeting of Shareholders etc. (matters to be provided electronically). These are posted on each of the following websites on the Internet, so please access these and check information as appropriate.

[ELAN Website]

<https://www.kkelan.com/ir/>

(Please access the above website (in Japanese) and select “General Meeting of Shareholders” under “Information for Shareholders” to check this information.)

[General Meeting of Shareholders Materials Website (in Japanese Only)]

<https://d.sokai.jp/6099/teiji/>

[Tokyo Stock Exchange Website (TSE Listed Company Information Service) (in Japanese Only)]

<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show>

(Please access the Tokyo Stock Exchange website above, enter ELAN for stock name or 6099 for securities code, select “Basic Information,” then “Documents for Public Inspection/PR Information,” and check the “Notice of Convocation of General Meeting of Shareholders/Information on General Meeting of Shareholders” field under “Documents for Public Inspection.”)

You are entitled to exercise your voting rights through any of the following means rather than attending the General Meeting of Shareholders in person on the day. Please take the time to review the attached Reference Documents for the General Meeting of Shareholders in exercising your voting rights.

[In the Case of Exercise of Voting Rights in Writing]

Please indicate your vote in favor or against the proposals on the enclosed voting form and then return the voting form to arrive by 5:30 p.m., Thursday, March 23, 2023.

[In the Case of Exercise of Voting Rights via the Internet]

Please access our designated website for exercising voting rights (<https://soukai.mizuho-tb.co.jp/>) and follow the on-screen instructions to enter your vote in favor or against the proposals by 5:30 p.m., Thursday, March 23, 2023.

Please ensure that you check “Guide to Exercise of Voting Rights via the Internet” on page 5 of the Japanese original when exercising voting rights via the internet.

Shareholders are kindly asked to carefully consider whether to attend in person on the day of the meeting, taking into consideration the state of COVID-19 and their own health condition. If you are unable to attend the meeting, please exercise your voting rights in writing or via the Internet.

Details

1. Date and Time	10:00 a.m., Friday, March 24, 2023
2. Venue	Miyabie, 3F, Alpico Plaza Hotel 1-3-21 Fukashi, Matsumoto-shi, Nagano (Please refer to the map to the venue at the end of the Japanese original.)
3. Agenda	
Matters to Be Reported	<ol style="list-style-type: none">1. Report on the Business Report, Consolidated Financial Statements, and Results of Audits of Consolidated Financial Statements by the Financial Auditor and the Audit & Supervisory Committee for the 29th Business Year (from January 1, 2022 to December 31, 2022)2. Report on the Non-Consolidated Financial Statements for the 29th Business Year (from January 1, 2022 to December 31, 2022)
Matters to Be Resolved	
Proposal No. 1:	Appropriation of Surplus
Proposal No. 2:	Election of Six Directors (excluding directors who also serve as Audit & Supervisory Committee members)
Proposal No. 3:	Election of One Director Who Also Serves as Substitute Audit & Supervisory Committee Member

End

- ⊙ Upon your attendance on the day, please submit the enclosed voting form to the reception at the venue.
- ⊙ If voting rights are exercised via both the voting form and the internet, the exercise of voting rights via the internet shall be the one deemed valid.
- ⊙ If voting rights are exercised multiple times via the internet, the final vote cast shall be the one deemed valid.
- ⊙ If a vote in favor or against the proposals has not been indicated on the voting form, the voting form shall be deemed as one indicating a vote in favor.
- ⊙ If a proxy is to attend the General Meeting of Shareholders, the proxy shall be one other shareholder with voting rights pursuant to the provisions of Article 17 of the Articles of Incorporation. Please note that a document evidencing the authority of proxy must be submitted in that case.
- ⊙ There will be no distribution of gifts on the day.
We ask for your understanding.
- ⊙ Please refrain from filming, photographing or recording visual images or audio at the venue on camera, smartphone, mobile phone or such.
- ⊙ Pursuant to the amendment to the Companies Act, we kindly ask shareholders to access the above websites to confirm the matters for electronic provision and only if a shareholder requests us to provide documents containing these matters by the reference date, such documents will be sent to them in principle. However, at this General Meeting of Shareholders, ELAN will uniformly send such documents stating the matters for electronic provision, regardless of whether or not a request for issuance of these documents has been made.
In accordance with laws, regulations and Article 15 of the Articles of Incorporation, the following items are not included in the documents to be sent.
 - ① Outline of the system to ensure the appropriateness of business operations and the status of operation of such system in the business report
 - ② Tables of explanatory notes on consolidated financial statements
 - ③ Tables of explanatory notes on non-consolidated financial statements
 Accordingly, the business report, consolidated financial statements and non-consolidated financial statements included in these documents are part of the documents audited upon preparation of the financial audit report by the financial auditor and the audit report by the Audit & Supervisory Committee.
- ⊙ Amendments, if any, to the matters for electronic provision or matters both before and after the modification will be posted on each of the abovementioned websites.
- ⊙ As a precaution against the spread of COVID-19, shareholders coming to the venue will be subject to measurement of body temperature prior to the reception and refused entry into the venue if found to have high temperatures of 37.5°C or higher. Please make your own judgment whether to wear a mask, taking into consideration your health condition etc. Please note that if we presume that a shareholder has cold symptoms, we may ask him/her to wear a mask. We ask for your understanding and cooperation.
- ⊙ Please understand that the directors and other officers as well as the organizing staff will be attending wearing face masks at the venue of the General Meeting of Shareholders.
- ⊙ Please be advised in advance that the attendance of our directors and other officers, too, may be limited to a few members or online, regardless of their health condition on the day of the General Meeting of Shareholders, in view of minimizing the risk of the spread of COVID-19 or the business continuity of the company.

Notice of Cancellation of Business Briefing Session	The “Business Briefing Session” for the purpose of deepening understanding for our business had been planned for after the close of the Annual General Meeting of Shareholders, but the decision has been made to cancel the “Business Briefing Session” as was the case in the previous year in light of the impact of COVID-19 and other various circumstances.
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Reference Documents for the General Meeting of Shareholders

Proposal No. 1: Appropriation of Surplus

With return of profit to shareholders regarded as one of the most important management tasks, ELAN proposes to distribute the following year-end dividends for the fiscal year under review based on a comprehensive consideration of future business expansion and other factors while making it a basic policy to maintain stable dividends.

Matters Concerning Year-End Dividends

- ① Type of Dividend Property
Cash
- ② Matters Concerning the Allotment of Dividend Property and the Total Amount Thereof
11 yen per share of ELAN common shares
Total amount of 666,589,341 yen
- ③ Date on which Dividends of Surplus Takes Effect
March 27, 2023

Proposal No. 2: Election of Six Directors (excluding directors who also serve as Audit & Supervisory Committee members)

The term of office of all (six) directors (excluding directors who also serve as Audit & Supervisory Committee members; the same shall apply hereinafter in this Proposal) will expire upon the conclusion of this General Meeting of Shareholders.

Accordingly, the election of six directors, including one outside director, is requested.

All of the candidates for directors have been deemed suitable for the position by ELAN's Audit & Supervisory Committee for this Proposal.

The candidates for directors are as follows:

Candidate No.	Name	Position at ELAN Corporation	Attendance Rate of Board of Directors Meetings	Candidate Affiliation
1	Hideharu Sakurai	Representative Director & Chairman	100%	Candidate for reappointment as Director
2	Tomohiro Minezaki	Representative Director & President	100%	Candidate for reappointment as Director
3	Daiki Akiyama	Director	100%	Candidate for reappointment as Director
4	Takao Sakurai	Director	100%	Candidate for reappointment as Director
5	Akira Ishizuka	Director	100%	Candidate for reappointment as Director
6	Naomi Emori	Director	100%	Candidate for reappointment as Outside Director Independent Director pursuant to the provisions of stock exchange

Candidate No.	Name (Date of Birth)	Brief Biographical Outline, Positions and Assignments, and Status of Important Concurrent Holding of Positions	Number of ELAN Shares Held	Attendance of Board of Directors Meetings
1	Hideharu Sakurai (Mar. 28, 1970)	<p>Apr. 1988 Joined K.K. Honda Clio Sagamihara (now, K.K. Honda Cars Kanagawanishi)</p> <p>Jan. 1990 Joined Nippon Columbia DCS Hanbai K.K.</p> <p>Feb. 1991 Joined Y.K. Yoshitoyo (now, K.K. People)</p> <p>Feb. 1995 Established ELAN Corporation Representative Director, ELAN Corporation</p> <p>Nov. 2008 Representative Director, LTASK Corporation</p> <p>Oct. 2016 Representative Director & President and General Manager of Sales Department, ELAN Corporation</p> <p>Feb. 2017 Representative Director & Chairman, LTASK Corporation</p> <p>Jan. 2018 Representative Director & President, ELAN Corporation</p> <p>Mar. 2020 Representative Executive Officer, ELAN Corporation</p> <p>Apr. 2021 Representative Director & President, Ryukyu ELAN Corporation (current position)</p> <p>Mar. 2022 Representative Director, Chairman, Executive Officer & CEO, ELAN Corporation (current position)</p>	12,000,000 shares	17/17 times (100%)
<p>(Reasons for Nomination as Candidate for Director)</p> <p>Hideharu Sakurai, as founder, has been leading ELAN to rise to its position as pioneer of the hospitalization support set business by developing hospitalization support sets as a business in an organized fashion with his strong leadership and ability to execute since the founding of ELAN. He has been nominated as candidate for director on the judgment that his continued role in the management of ELAN at the core of promoting business would serve to enhance the corporate value of ELAN.</p>				

Candidate No.	Name (Date of Birth)	Brief Biographical Outline, Positions and Assignments, and Status of Important Concurrent Holding of Positions	Number of ELAN Shares Held	Attendance of Board of Directors Meetings
2	Tomohiro Minezaki (Sept. 7, 1972)	<p>Apr. 1997 Joined Nakajima Yuzo Zeirishi Jimusho</p> <p>Dec. 1999 Joined Y.K. ISO</p> <p>Aug. 2003 Joined ELAN Corporation</p> <p>Jan. 2009 Manager of Sales Division, ELAN Corporation</p> <p>July 2011 Director and Manager of Sales Division, ELAN Corporation</p> <p>Oct. 2012 Director and Manager of East Japan Area Sales Division, ELAN Corporation</p> <p>Mar. 2014 Director (in charge of sales), ELAN Corporation</p> <p>Feb. 2016 Director and Manager of Sales Division, ELAN Corporation</p> <p>Oct. 2016 Director and Deputy General Manager of Sales Department, ELAN Corporation</p> <p>Feb. 2017 Director, LTASK Corporation</p> <p>Jan. 2018 Director and General Manager of Operations Department, ELAN Corporation</p> <p>Sept. 2018 Director, ELAN Service Corporation</p> <p>Jan. 2019 Director and Deputy General Manager of Sales Department, ELAN Corporation</p> <p>Jan. 2020 Director and General Manager of Sales Department, ELAN Corporation</p> <p>Mar. 2020 Executive Officer, ELAN Corporation</p> <p>Jan. 2021 Director in Charge of Sales, ELAN Corporation</p> <p>Mar. 2021 Managing Director, General Manager of Operational Management Department, and Managing Executive Officer, ELAN Corporation</p> <p>Mar. 2022 Representative Director, President, Executive Officer, COO, and General Manager of Operational Management Department, ELAN Corporation</p> <p>Apr. 2022 Representative Director, President, Executive Officer & COO, ELAN Corporation (current position)</p>	400,000 shares	17/17 times (100%)
(Reasons for Nomination as Candidate for Director)				
<p>Tomohiro Minezaki, as a member from the launch of the nursing- and medical-care-related business, has been contributing to the growth of ELAN's business through sales activities consistently since joining the company. He was placed in charge of the Operations Department in 2018 where he gained experience in management of the body engaging in individual invoicing operations, after which he returned to the Sales Department in 2019 and contributed tremendously to enhancing ELAN's business performance as General Manager of the Sales Department from 2020. Since March 2021, he had been in charge of the Operational Management Department and was appointed as Managing Director. Since March 2022, he has been appointed Representative Director and President, contributing to the development of ELAN's business. He has been nominated as candidate for director on the judgment that he would continue to play his part in the management of ELAN by drawing on such experience and accomplishments.</p>				

Candidate No.	Name (Date of Birth)	Brief Biographical Outline, Positions and Assignments, and Status of Important Concurrent Holding of Positions	Number of ELAN Shares Held	Attendance of Board of Directors Meetings
3	Daiki Akiyama (Sept. 17, 1978)	<p>Nov. 2003 Joined Grant Thornton Yamada & Partners</p> <p>Mar. 2012 Joined ELAN Corporation</p> <p>Feb. 2017 Director, LTASK Corporation</p> <p>Apr. 2017 Manager of Corporate Management Division, Administration Department, ELAN Corporation</p> <p>Jan. 2019 General Manager of Administration Department and Manager of Corporate Management Division, ELAN Corporation</p> <p>Mar. 2019 Auditor, LTASK Corporation Director, General Manager of Administration Department and Manager of Corporate Management Division, ELAN Corporation</p> <p>Jan. 2020 Director and General Manager of Administration Department, ELAN Corporation</p> <p>Mar. 2020 Executive Officer, ELAN Corporation Director, ELAN Service Corporation</p> <p>Mar. 2022 Director, Executive Officer, CFO, and General Manager of Administration Department, ELAN Corporation (current position)</p>	40,000 shares	17/17 times (100%)
<p>(Reasons for Nomination as Candidate for Director)</p> <p>Daiki Akiyama has been contributing tremendously to the corporate management operations of ELAN as business continues to grow as General Manager of the Administration Department of ELAN, not to mention his deep insight into the accounting and financial fields as certified public accountant. Assuming office as Director of LTASK Corporation in February 2017 and assuming office as Director of ELAN in March 2019, he has been accumulating experience in corporate management. He has been nominated as candidate for director on the judgment that he would continue to play his part in the management of ELAN by drawing on such experience and accomplishments.</p>				

Candidate No.	Name (Date of Birth)	Brief Biographical Outline, Positions and Assignments, and Status of Important Concurrent Holding of Positions	Number of ELAN Shares Held	Attendance of Board of Directors Meetings
4	Takao Sakurai (June 9, 1973)	<p>Nov. 2000 Joined ELAN Corporation</p> <p>Apr. 2014 Manager of East Japan Area Sales Division, ELAN Corporation</p> <p>Jan. 2019 General Manager of Sales Department, ELAN Corporation</p> <p>Jan. 2020 Deputy General Manager of Sales Department, ELAN Corporation</p> <p>Mar. 2020 Executive Officer, ELAN Corporation</p> <p>Jan. 2021 General Manager of Sales Department, ELAN Corporation</p> <p>Mar. 2021 Director and General Manager of Sales Department, ELAN Corporation</p> <p>Mar. 2022 Director, Executive Officer, CMO, and General Manager of Sales Department, ELAN Corporation (current position)</p>	172,285 shares	17/17 times (100%)
<p>(Reasons for Nomination as Candidate for Director)</p> <p>Takao Sakurai, as a member from the launch of the nursing- and medical-care-related business, has been contributing to the growth of ELAN's business through sales activities consistently since joining the company. Well-versed in ELAN's sales activities from holding key positions at ELAN's sales units, he assumed office as Executive Officer in 2020, and Director and General Manager of the Sales Department from March 2021. He has been nominated as candidate for director on the judgment that he would play his part in the management of ELAN by drawing on such experience and accomplishments.</p>				

Candidate No.	Name (Date of Birth)	Brief Biographical Outline, Positions and Assignments, and Status of Important Concurrent Holding of Positions	Number of ELAN Shares Held	Attendance of Board of Directors Meetings
5	Akira Ishizuka (Aug. 8, 1970)	<p>Aug. 2005 Director, Medical Care Service Co., Inc.</p> <p>Mar. 2010 Managing Director, Medical Care Service Co., Inc.</p> <p>Mar. 2016 Managing Director, Sanko Soflan Co., Ltd.</p> <p>Oct. 2016 Executive Officer, REALWORLD, Inc.</p> <p>Apr. 2017 Executive Officer and CFO, REALWORLD, Inc.</p> <p>Dec. 2017 Director and CFO, REALWORLD, Inc.</p> <p>Apr. 2019 Joined ELAN Corporation</p> <p>July 2019 General Manager of General Affairs & Human Resources Department and General Manager of Human Resources Division, ELAN Corporation</p> <p>Jan. 2020 General Manager of Corporate Strategy Department and General Manager of Corporate Planning Division, ELAN Corporation</p> <p>Mar. 2020 Executive Officer, ELAN Corporation</p> <p>Dec. 2021 Outside Director, Classico Inc. (current position)</p> <p>Mar. 2022 Director, Executive Officer, CSO, and General Manager of Corporate Strategy Department, ELAN Corporation (current position)</p>	1,873 shares	14/14 times (100%)
<p>(Reasons for Nomination as Candidate for Director)</p> <p>Akira Ishizuka has management experience and extensive knowledge in numerous industries and has been assigned to personnel planning, corporate planning and other corporate strategy operations since joining ELAN, working on many management tasks. In 2020, he assumed office as Executive Officer and General Manager of the Corporate Strategy Department, and in March 2022, he assumed office as Director and General Manager of the Corporate Strategy Department. He has been nominated as candidate for director on the judgment that he would play his part in the management of ELAN by drawing on such experience and accomplishments.</p>				

Candidate No.	Name (Date of Birth)	Brief Biographical Outline, Positions and Assignments, and Status of Important Concurrent Holding of Positions	Number of ELAN Shares Held	Attendance of Board of Directors Meetings
6	Naomi Emori (Feb. 21, 1959)	<p>Apr. 1980 Joined Japanese Red Cross Kyoto Daiichi Hospital</p> <p>Apr. 1983 Joined Fukui Medical School Hospital Seconded to Toyama Medical and Pharmaceutical University Hospital</p> <p>Apr. 1989 Deputy Nursing Officer, Fukui Medical School Hospital</p> <p>Apr. 1991 Chief Nursing Officer, Fukui Medical School Hospital</p> <p>Apr. 2013 Deputy Director of Nursing Department, University of Fukui Hospital</p> <p>Apr. 2015 Director of Nursing Department and Deputy Hospital Director, University of Fukui Hospital</p> <p>June 2019 Regional Director, Japanese Nursing Association (current position) President, Fukui Nursing Association (current position)</p> <p>Mar. 2020 Outside Director, ELAN Corporation (current position)</p>	— shares	17/17 times (100%)
<p>(Reasons for Nomination as Candidate for Outside Director and Outline of Expected Roles)</p> <p>Naomi Emori has been active in a wide range of fields from nursing practice to nursing administration, nursing training, research activities, and academic and social activities, engaging in nursing operations at large acute hospitals for many years. Although she has no experience of direct involvement in corporate management in ways other than as outside director of ELAN, she has broad insight and experience when it comes to nursing and medical care. She has been nominated as candidate for outside director on the judgment that she would continue to contribute to ELAN's business expansion in ways such as advising and instructing from the perspective of nursing and medical care by drawing on such career and experience.</p>				

(Notes) 1. There is no special interest between each candidate and ELAN.

2. Naomi Emori is a candidate for outside director.
3. Naomi Emori will have held the office of outside director for a period of three years upon the conclusion of this General Meeting of Shareholders.
4. ELAN has concluded a contract with Naomi Emori that limits the liability for damages under Article 423, Paragraph 1 of the Companies Act pursuant to Article 427, Paragraph 1 of the Companies Act. The amount of limit of the liability for damages based on the contract is the amount provided in Article 425, Paragraph 1 of the Companies Act. ELAN plans to continue the contract with the candidate if the election is approved.
5. ELAN has a directors and officers liability insurance contract provided for in Article 430-3, Paragraph 1 of the Companies Act concluded with an insurance company and an outline of the details of the insurance contract is shown on page 27 of the business report in the Japanese original. Each candidate is planned to be an insured party of the insurance contract if elected as directors. In addition, the insurance contract is planned to be renewed under the same terms and conditions also when next up for renewal.
6. ELAN has filed Naomi Emori as an independent director or officer pursuant to the provisions of the Tokyo Stock Exchange.
7. Akira Ishizuka's attendance at the Board of Directors meetings is the number of Board of Directors meetings held after his appointment as Director.

<Reference> Director Skill Matrix (if Proposal 2 is approved)

Name	Position at ELAN Corporation	Special Areas of Expected Contribution					
		Overall management	Industry knowledge	Marketing and sales	Legal compliance and risk management	Accounting and finances	International business
Hideharu Sakurai	Representative Director & Chairman	•	•	•			•
Tomohiro Minezaki	Representative Director & President	•	•	•			
Daiki Akiyama	Director				•	•	
Takao Sakurai	Director		•	•			
Akira Ishizuka	Director		•	•		•	
Naomi Emori	Outside Director		•				
Hiroshi Eyama	Director (Full-time Audit & Supervisory Committee Member)				•	•	
Nobuyuki Takagi	Outside Director (Audit & Supervisory Committee Member)	•				•	
Naohide Aikawa	Outside Director (Audit & Supervisory Committee Member)				•		

* Aside from the expertise and experience of each director, all directors are managing the business from sustainability perspectives.

End

Proposal No. 3: Election of One Director Who Also Serves as Substitute Audit & Supervisory Committee Member

In preparation for the lack of a quorum of directors who are Audit & Supervisory Committee members, the election of one substitute director who serves as an Audit & Supervisory Committee member is requested.

The consent of the Audit & Supervisory Committee has been obtained for this Proposal.

The candidate for the substitute director who also serves as an Audit & Supervisory Committee member is as follows:

Candidate No.	Name (Date of Birth)	Brief Biographical Outline, Positions and Assignments, and Status of Important Concurrent Holding of Positions	Number of ELAN Shares Held	
1	Akira Miyata (June 23, 1972)	Oct. 2006 Oct. 2007 Apr. 2014	Joined Arimura Sogo Law Office Representative, Miyata Akira Law Office (current position) Associate Professor, Shinshu University School of Law	— shares
(Reasons for Nomination as Candidate for Outside Director and Outline of Expected Roles)				
Akira Miyata has a wealth of practical experience and insight gained over many years as an attorney. He has been nominated as a candidate for substitute outside director who also serves as an Audit & Supervisory Committee member in the expectation that he will utilize his wealth of experience and knowledge in the auditing operations of Audit & Supervisory Committee members and contribute to strengthening ELAN's supervisory function. Although he has no experience of involvement in corporate management, for the reasons stated above, he has been deemed capable of performing his duties appropriately.				

(Notes) 1. There is no special interest between each candidate and ELAN.

2. Akira Miyata is a candidate for substitute outside director.
3. In the event that Akira Miyata becomes director who also serves as an Audit & Supervisory Committee member, ELAN plans to conclude a contract with Akira Miyata that limits the liability for damages under Article 423, Paragraph 1 of the Companies Act pursuant to Article 427, Paragraph 1 of the Companies Act. The amount of limit of the liability for damages based on the contract will be the amount provided in Article 425, Paragraph 1 of the Companies Act.
4. ELAN has a directors and officers liability insurance contract provided for in Article 430-3, Paragraph 1 of the Companies Act concluded with an insurance company, and an outline of the details of the insurance contract is shown on page 27 of the business report in the Japanese original. Akira Miyata is planned to be an insured party of the insurance contract if elected as director who also serves as an Audit & Supervisory Committee member.
5. , ELAN plans to file Akira Miyata as an independent director or officer pursuant to the provisions of the Tokyo Stock Exchange if he is appointed as director who also serves as an Audit & Supervisory Committee member.

End