

February 22, 2023

(Translation)

Company name: Fuji Media Holdings, Inc.
Representative: Osamu Kanemitsu, PRESIDENT
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Notice of Establishment of Retirement Benefit Trust at a Consolidated Subsidiary of Fuji Media Holdings, Inc. and Recording of Extraordinary Gain

Fuji Media Holdings, Inc. (the "Company") announces that as shown below, Fuji Television Network, Inc., a consolidated subsidiary of the Company, has resolved at the meeting of the Board of Directors held on February 22, 2023, to establish a retirement benefit trust by contributing a portion of the listed shares held by the Company in order to secure the soundness of retirement benefit finance and improve asset efficiency. As a result of this, an extraordinary gain will be recorded in the consolidated financial results for the fiscal year ending March 31, 2023.

1. Establishment of the retirement benefit trust at Fuji Television Network, Inc. and the recording of extraordinary gain in the consolidated financial results for the fiscal year ending March 31, 2023

(1) Date of establishment of the retirement benefit trust

By March 31, 2023 (planned)

(2) Amount of contribution to the retirement benefit trust

Approximately ¥10.0 billion (planned)

(3) Recording of extraordinary gain

In association with the establishment of the retirement benefit trust, an extraordinary gain of approximately ¥9.5 billion will be recorded as gain on contribution to the retirement benefit trust in the consolidated financial results for the fiscal year ending March 31, 2023.

As the amount of contribution to the retirement benefit trust and the gain on contribution to the retirement benefit trust will be determined based on the share prices as of the date of establishment of the trust and other factors, they may change in the future.

2. Impact on financial results

With respect to the impact of the establishment of the retirement benefit trust along with other factors on the full-year financial results for the fiscal year ending March 31, 2023, when the outlook of financial results becomes certain, we will make an announcement promptly if it is determined necessary to make a revision, etc. to the forecasts of financial results.

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