

March 2, 2023

## LINE Credit Corporation and ACOM CO., LTD. Agreed on Business Alliance

LINE Credit Corporation (Headquarter: Shinagawa-ku, Tokyo; President & CEO: Takumi Yamaoka; hereinafter, "LINE Credit") and ACOM CO., LTD. (Headquarter: Minato-ku, Tokyo; President & CEO: Masataka Kinoshita; hereinafter, "ACOM") announce that we made an agreement regarding credit screening in the smartphone loan service "LINE Pocket Money".



LINE Credit offers a smartphone loan service "LINE Pocket Money". It incorporates a credit screening model taking into account conventional credit information to the unique scoring service "LINE Score" utilizing AI. Many Customers give good evaluations through the merchantability unique credit screening that is not tied only to information such as titles. The total number of applicants has been 1.5 million and the accumulated amount of loan has surpassed 100 billion yen since the launch of the service in 2019. <sup>\*1</sup>

LINE Credit launched products in 2022 to aim for offering fair services to be considerate of various customers.

It includes products such as refinance loan "LINE Pocket Money Refinance" and the new plan "My Pace Plan" that enhance the freedom to repay in "LINE Pocket Money". These products aim for meeting a wide range of customer needs.

ACOM has developed Loan and Credit Card Business and Guarantee Business in the market of personal card loan since establishment in 1978. The guaranteed receivables have been 1 trillion and 29.3 billion yen<sup>\*2</sup>. The loan receivables have been 795.9 billion yen<sup>\*2</sup>, which secured top market share in the nonbank industry.

ACOM collaborates with LINE Credit in Guarantee Business, taking advantage of credit screening know-how and service tailored to the customer that has been cultivated for many years. This allows customer to use "LINE Pocket Money" and ACOM as a guarantee company, depending on the result of credit screening. <sup>\*3</sup>

With this alliance, we will combine knowledge to create a system that meets customer needs for fund more than before. We will continue to develop financial services to be more considerate of individuals.

\*1 As of January 31, 2023

\*2 As of December 31, 2022

\*3 LINE Credit does not provide ACOM with numerical results and the information used at the time of calculation. Credit screening will be conducted based on the standards for each company.

#### 【Product Summary】

- Product Type : Personal unsecured loan “LINE Pocket Money”
- Eligible Customers : Those who have registered in LINE Money Account of “LINE Account” or “LINE Pay” and fulfill the following condition
  - Those who fulfill the condition specified by the Company, such as a person who can expect a stable and continuous income, 20 or more years old and under 66 years old at the time of new contract.
- ※The contract has a prescribed credit screening.
- Contract Maximum Amount : 30 thousand yen ~ 3 million yen
- Interest Rate (Annual Rate) : 3.0 ~ 18.0%
- Default Charge(Annual Rate) : 20.0%
- Secured/Joint Guarantor : No guarantor required
  - You have an opportunity to use prescribed guarantee company.
- Repayment Method : Revolving
- Repayment Period/Number of Times :
  - Contract Maximum Amount ¥300 thousands or less: 1 month ~ 36months • 1time~36times
  - Contract Maximum Amount over ¥300 thousands ~ ¥1million or less: 1 month ~ 60 months • 1time ~ 60 times
  - Contract Maximum Amount over ¥1million: 1month ~ 180months • 1time ~ 180times
- Use of funds : Living cost loans except for business cost
- Click here for repayment simulation (<https://lin.ee/3kBePp947/ifyc/pr>)
- ※Please see the link above by using smartphone and tablets etc.
- ※You need credit screening and procedures under the Money Lending Business Act when applying for “LINE Pocket Money”.
- ※It is eligible for the total amount regulation under the Money Lending Business Act.

#### ■ LINE Credit Corporation Outline

- (1) Company Name : LINE Credit Corporation
- (2) Location : Sumitomo Fudosan Osaki Garden Tower 22nd FL., 1-1-1 Nishishinagawa, Shinagawa-ku, Tokyo, Japan
- (3) Representative : President & CEO Takumi Yamaoka
- (4) Business Outline : Personal scoring, providing and operating personal unsecured loan service
- (5) Established : May 1, 2018
- (6) Money Lending Business Registration Number : Governor of Tokyo ( 2 ) No. 31721  
Member of Japan Financial Services Association No. 006067
- (7) Contact Information: +81-36670-3941(10am-6pm, excluding weekends and holidays)

#### ■ ACOM CO., LTD. Outline

- (1) Company Name : ACOM CO., LTD.
- (2) Head Office : Tokyo Shiodome Bldg. 1-9-1, Higashi-Shinbashi, Minato-ku, Tokyo, Japan
- (3) Representative : President & CEO Masataka Kinoshita
- (4) Business Outline : Loan Business • Credit Card Business • Loan Guarantee Business
- (5) Incorporated : October 23, 1978
- (6) Money Lending Business Registration Number : Director of Kanto Finance Bureau (14) No. 00022