

For Immediate Release

TAIYO YUDEN Announces a Change in Its Representative Director

TOKYO, March 2, 2023 – TAIYO YUDEN CO., LTD. announced details of the informal decision to appoint representative director. Plans are in place for this informal decision to be submitted for ratification at the Company's 82nd Ordinary General Meeting of Shareholders scheduled to be held in late June, 2023, and a subsequent Board of Directors meeting.

1. Reason for the Change

By shifting to a new management structure, TAIYO YUDEN aims to achieve enhanced management base and corporate value.

2. Details with Regards to the Change of Representative Director

Name	New Position	Current Position
Shoichi Tosaka	Chairman of the Board	Representative Director, President and Chief Executive Officer
Katsuya Sase	Representative Director, President and Chief Executive Officer	Director and Senior Executive Operating Officer

*Mr. Shoichi Tosaka will be appointed Chairman of the Board of Directors as a non-executive Director.

3. Personal History of the New Representative Director

As per the Exhibit

4. Proposed Date of Appointment

Late June, 2023

Exhibit

Name : Katsuya Sase

Date of birth : January 12, 1964

Age : 59

Number of company shares held : 4,500 shares (as of September 30, 2022)

Career summary :

April 1986 Joined TAIYO YUDEN CO., LTD.

April 2004 General Manager, R&D, Engineering and Quality Group,
Multilayer Ceramic Products Engineering Division

April 2012 Division Manager, Capacitor Product Division,
Electronic Components Headquarters

June 2013 Operating Officer, Division Manager, Capacitor Product Division,
Electronic Components Headquarters

April 2015 Senior Operating Officer, in charge of Electronic Components Division 1 and 2,
Deputy Chief of Electronic Components Headquarters

April 2016 Executive Operation Officer, in charge of Electronic Components Headquarters,
Chief of Electronic Components Headquarters

June 2016 Director and Executive Operating Officer,
in charge of Electronic Components Headquarters,
Chief of Electronic Components Headquarters

June 2018 Director and Senior Executive Operating Officer,
in charge of Electronic Components Headquarters,
Chief of Electronic Components Headquarters

June 2019 Director and Senior Executive Operating Officer,
in charge of 1st Business Headquarters,
Chief of 1st Business Headquarters

June 2020 Director and Senior Executive Operating Officer,
in charge of Management Planning,
Chief of Headquarters, Management Planning Headquarters

June 2021 Director and Senior Executive Operating Officer,
in charge of Management Planning
and New Business Planning and Development,
Chief of Management Planning Headquarters (to the present)