

The following is an English version of the official Japanese announcement, which has been given to the Tokyo Stock Exchange and the media in Tokyo, Japan.



March 3, 2023

For Immediate Release

SPARX Group Co., Ltd.
President and Group CEO Shuhei Abe
(Code: 8739, TSE Prime Market)

Regarding Operational Solar Power Plants

—Acquiring 301 operational low-voltage solar power plants developed by other company—

TOKYO—March 3, 2023—SPARX Group Co., Ltd. (SPARX) has conducted an agreement to purchase 301 operational low-voltage solar power plants (total output: 29.6 MW/DC) in the Kanto and Tohoku Regions that Daini Denryoku K.K. had bought and developed. The deal went through a special purpose company, Dainana Nihon Solar Denryoku LLC (Dainana SPC).

SPARX's subsidiary, SPARX Asset Trust & Management Co., Ltd., will invest in Dainana SPC through its SPARX Renewable Energy Brown Fund II. The plan is for the SPC to operate the power stations for 17.5–20 years during the FIT period.

With this acquisition, SPARX will invest in, manage, and operate 343 power plants, with an output of approximately 655MW.

It aims to further expand its location count and asset scale over time.

SPARX will continue contributing to realizing a decarbonized and sustainable prosperous society through investment in renewable energy power plants.

■ Acquired Power Station Overview

Power station classification: Low-voltage at all locations (installed capacity: less than 50kW)

Location	Number of facilities	Output (DC)
Ibaraki Prefecture	212 stations	20.78MW
Tochigi Prefecture	48 stations	4.95MW
Gunma Prefecture	28 stations	2.65MW
Saitama Prefecture	2 stations	0.18MW
Fukushima Prefecture	9 stations	0.89MW
Miyagi Prefecture	2 stations	0.15MW
Total	301 stations	29.6MW

■ About Daini Denryoku K.K.

Daini Denryoku—a group company of Choshu Industry, a company involved in solar power systems, hydrogen infrastructure, biomass processing, and semiconductor production equipment—installs solar power generation facilities on the roofs of factories and warehouses, with a considerable track record that includes installations on over 1,800 roofs overall.

<https://www.daini-den.co.jp/>

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- This press release is not intended to solicit investments. Its sole purpose is to promote understanding of the SPARX Group's activities and provide information on its companies' businesses.

- Related press releases
"SPARX Launches Second Fund to Invest in Operational Renewable Energy Power Stations," dated December 25, 2020
<https://ssl4.eir-parts.net/doc/8739/tdnet/1915863/00.pdf>

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