

February 24, 2023

Press Release

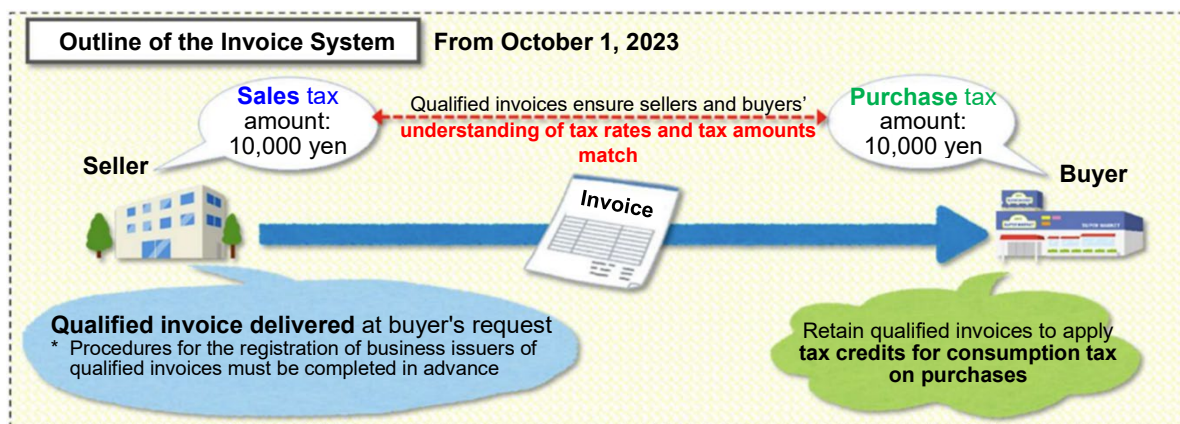
Company name: Kanamic Network Co., Ltd.
 Representative: Takuma Yamamoto,
 Representative Director and
 President
 (Securities code: 3939, TSE Prime Market)

**Kanamic Cloud Service: Elderly Care Business Management System
 to Support the Issuance of “Invoices (Qualified Invoices)”**

Kanamic Network Co., Ltd. (head office: Shibuya-ku, Tokyo; Representative Director and President: Takuma Yamamoto; hereinafter, the “Company”) hereby announces that it will support the issuance of qualified invoices through the elderly care business management system on its Kanamic cloud services, with respect to the invoice system (retention system for qualified invoices, etc.) scheduled to commence in October 2023.

■ Background and Objectives

In October 2023, the invoice system will be introduced. This system stipulates that the tax credits for consumption tax on purchases can be applied through the issuance or retention of qualified invoices.



Source: Excerpt from the National Tax Agency pamphlet "Invoice System will Commence in October 2023!"

The introduction of the invoice system is expected to make the work of accounting staff more complicated, including registration for business issuers of qualified invoices and the addition of the necessary information to the current “separate accounting invoices.” In addition, at elderly care facilities, where there is a serious labor shortage, staff are often engaged in both elderly care work and accounting work, and the introduction of the invoice system will mean there is an even greater need to improve productivity.

In response to these challenges, the Company believes that by supporting the issuance of qualified invoices, it can contribute to spreading digital transformation in accounting work and reducing workloads in elderly care facilities. In addition to invoicing, the Company is also developing systems that can contribute to operational improvements and greater efficiency by using its cloud services.

■ About Qualified Invoices

An invoice (qualified invoice) refers to a document in which a seller communicates to a buyer the exact applicable tax rate, tax amount, etc. Specifically, it refers to documents and data in which the “registration number,” “applicable tax rate,” and “consumption tax amount, etc.” have been added to the current “separate accounting invoice.”

Invoice (Qualified Invoice)

- (1) Name or title of the qualified invoice issuer and registration number
- (2) Transaction date
- (3) Transaction details (indicating that the item is subject to reduced tax rate)
- (4) Compensation amount totaled separately by tax rate (excluding or including tax) and applicable tax rate
- (5) Consumption tax amount, etc., categorized by tax rate
- (6) Name or title of the business operator to whom the documents are delivered

Invoice △△ Shoji (Co., Ltd.)

Registration number: T 012345---

To OO (Co., Ltd.) ← (6) Invoice for November: 131,200 yen (1) November 30, xx

Date	Item	Amount
11/1	Fish *	5,000 yen
11/1	Pork *	10,000 yen
11/2	Towel set	2,000 yen (3)
⋮	⋮	⋮
Total		120,000 yen Consumption tax 11,200 yen (5)
8% tax rate		40,000 yen Consumption tax 3,200 yen
10% tax rate		80,000 yen Consumption tax 8,000 yen

* Subject to reduced tax rate (3) →

Source: Excerpt from the National Tax Agency pamphlet "Outline of Retention System for Qualified Invoices, etc."

■ Kanamic Network’s Elderly Care Software to Support Invoices (Qualified Invoices)

By adopting the Kanamic Network system, users can issue the following items necessary for issuing qualified invoices.

- (1) Name or title of the qualified invoice issuer and registration number
- (2) Transaction date
- (3) Transaction details (indicating that the item is subject to reduced tax rate)
- (4) Compensation amount totaled separately by tax rate (excluding or including tax) and applicable tax rate
- (5) Consumption tax amount, etc., categorized by tax rate
- (6) Name or title of the business operator to whom the documents are delivered

■ About “Kanamic Cloud Services”

Kanamic cloud services are community collaborative services that enable inter-professional communication for local governments, medical associations, and long-term care service providers in order to contribute to the realization of the community-based comprehensive care system required by a super elderly society. We provide information sharing systems for inter-professional and inter-company communication and business systems for long-term care service providers.

Inquiries

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Contact Form