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Securities identification code: 2491

March 8, 2023

(Electronic Provision Measures Commencement Date: March 3, 2023)

To our shareholders:

Jin Kagawa

Representative Director, President and CEO

ValueCommerce Co., Ltd.

1-3 Kioicho, Chiyoda-ku, Tokyo 102-8282 Japan

NOTICE OF THE 27TH ORDINARY GENERAL MEETING OF SHAREHOLDERS

We are pleased to announce the 27th Ordinary General Meeting of Shareholders of ValueCommerce Co., Ltd. (the “Company”) which will be held as described below.

When convening this general meeting of shareholders, the Company takes measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. (matters for which measures for providing information in electronic format are to be taken) in electronic format, and posts this information on the following websites. Please access the websites using the internet addresses shown below to review the information.

[The Company’s website]

<https://www.valuecommerce.co.jp/> (in Japanese only)

(Please access the above website, go to “Investor Relations” from the menu and select “Annual General Meeting of Shareholders” under “Stock Information” to review the information.)

[The website where materials for the general meeting of shareholders are posted]

<https://d.sokai.jp/2491/teiji/> (in Japanese only)

[Tokyo Stock Exchange’s website (Listed Company Search)]

<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>

(Please access the above TSE website, enter “ValueCommerce” in the “Issue name (company name)” field or the Company’s securities code “2491” in the “Code” field to search, select “Basic information” > “Documents for public inspection/PR information” and review the information from “Notice of General Shareholders Meeting /Informational Materials for a General Shareholders Meeting” under “Filed information available for public inspection.”)

If you are not attending the meeting in person, you may exercise your voting rights through the Internet or by postal mail. Please indicate your approval or disapproval of the proposals on the voting form after reviewing the Reference Documents for the General Meeting of Shareholders, and return it by postal mail or enter your approval or disapproval of the proposals on the voting site designated by the Company (<https://evote.tr.mufg.jp/>) (in Japanese only) to reach us no later than 6:00 p.m., Friday, March 24, 2023 (Japan Standard Time).

The Company takes measures to prevent the infection and the spread of novel coronavirus disease (COVID-19) and other viruses at the venue. For our shareholders attending the meeting, we kindly ask the same in taking preventative measures upon attendance, such as checking the COVID-19 situation and your health condition at the date of the meeting, and wearing a face mask.

Meeting Details

1. **Date and time:** Monday, March 27, 2023 at 2:00 p.m. (Japan Standard Time)
2. **Venue:** 17F Kioi Tower, Tokyo Garden Terrace Kioicho
1-3 Kioicho, Chiyoda-ku, Tokyo

3. **Purposes:**

Items to be reported:

1. Business Report and Consolidated Financial Statements for the 27th Term (from January 1, 2022 to December 31, 2022), as well as the results of audit of the Consolidated Financial Statements by the Accounting Auditor and the Audit and Supervisory Committee
2. Separate Financial Statements by the Company for the 27th Term (from January 1, 2022 to December 31, 2022)

Items to be resolved:

- Proposal 1:** Election of six (6) Directors (excluding Directors who are Audit and Supervisory Committee Members)
- Proposal 2:** Election of one (1) Director who is an Audit and Supervisory Committee Member
- Proposal 3:** Election of one (1) substitute Director who is an Audit and Supervisory Committee Member

Reference Documents for the General Meeting of Shareholders

Proposal 1: Election of six (6) Directors (excluding Directors who are Audit and Supervisory Committee Members)

The terms of office of all six (6) Directors (excluding Directors who are Audit and Supervisory Committee Members) will expire at the conclusion of this meeting. Accordingly, the Company proposes that six (6) Directors (excluding Directors who are Audit and Supervisory Committee Members) be elected.

The Audit and Supervisory Committee has expressed its opinion that there is no particular matter to be pointed out regarding this proposal.

The candidates for Directors (excluding Directors who are Audit and Supervisory Committee Members) are as follows:

List of the candidates for Directors (excluding Directors who are Audit and Supervisory Committee Members)

No.	Name		Current position and responsibilities in the Company
1	Jin Kagawa	[Reelection]	Representative Director, President and CEO
2	Masatomo Endo	[Reelection]	Director and CFO
3	Taku Hasegawa	[Reelection]	Director and COO, Supervising Group Companies, Supervising New Businesses
4	Koichiro Tanabe	[Reelection]	Director, Supervising Marketing Solutions, General Manager of Sales Headquarters
5	Yoshimasa Kasuya	[Reelection]	Director, Supervising EC Solutions
6	Hajime Hatanaka	[Reelection]	Director

No.	Name (Date of birth)	Career summary, position and responsibilities (significant concurrent positions outside the Company)	Number of the Company's shares owned
1	<p>[Reelection]</p> <p>Jin Kagawa (Age: 54) (September 24, 1968)</p>	<p>April 1991 Joined Aida Engineering, Ltd.</p> <p>May 1992 Joined Nikkan Kogyo Shimbun Ltd.</p> <p>October 2003 Joined Yahoo Japan Corporation (currently Z Holdings Corporation)</p> <p>October 2009 General Manager of Product Planning Department, Advertisement Division, Media Business Supervision Unit, Yahoo Japan Corporation (currently Z Holdings Corporation)</p> <p>May 2010 General Manager of Product Planning Department, Advertisement Division, Media Business Supervision Unit and General Manager of Advertisement Support Department, Advertisement Division, Yahoo Japan Corporation (currently Z Holdings Corporation)</p> <p>July 2012 General Manager of Research Analysis Department, Business Promotion Division, Marketing Solutions Company, Yahoo Japan Corporation (currently Z Holdings Corporation)</p> <p>October 2012 Director of Crocos, Inc.</p> <p>March 2013 Director and Executive Vice President of ValueCommerce Co., Ltd.</p> <p>January 2014 Representative Director, President and CEO of ValueCommerce Co., Ltd.</p> <p>January 2019 Representative Director, President and CEO, General Manager of Corporate Division, ValueCommerce Co., Ltd.</p> <p>April 2019 Representative Director, President and CEO, ValueCommerce Co., Ltd. (present position)</p>	28,870
<p><u>Reason for election</u></p> <p>Jin Kagawa has appropriately fulfilled his role as Representative Director, President and Chief Executive Officer with his abundant experience and knowledge in the planning and development of advertising products in the Internet industry and strong leadership and decisiveness required for ensuring the Company continues to grow in the rapidly changing Internet industry. For the above reasons, the Company proposes the reelection of Mr. Kagawa as a Director.</p>			

No.	Name (Date of birth)	Career summary, position and responsibilities (significant concurrent positions outside the Company)	Number of the Company's shares owned
2	<p>[Reelection]</p> <p>Masatomo Endo (Age: 52) (April 24, 1970)</p>	<p>April 1993 Joined Kumagai Gumi Co., Ltd.</p> <p>May 2005 Joined Yahoo Japan Corporation (currently Z Holdings Corporation)</p> <p>July 2010 General Manager of Group Planning Department, Business Strategy Division, Yahoo Japan Corporation (currently Z Holdings Corporation)</p> <p>April 2011 General Manager of Corporate Planning Department, Business Strategy Division, Yahoo Japan Corporation (currently Z Holdings Corporation)</p> <p>March 2013 Director of ValueCommerce Co., Ltd.</p> <p>October 2013 General Manager of M&A Strategy Department, Office of CFO, Yahoo Japan Corporation (currently Z Holdings Corporation)</p> <p>January 2014 Director and General Manager of Corporate Division, ValueCommerce Co., Ltd.</p> <p>March 2014 Director and CFO, General Manager of Corporate Division, ValueCommerce Co., Ltd.</p> <p>January 2019 Director and CFO of ValueCommerce Co., Ltd. (present position)</p>	15,050
<p><u>Reason for election</u> Masatomo Endo has abundant experience and knowledge in finance, corporate planning, M&A and other operations, and has appropriately fulfilled his role as Director and Chief Financial Officer by working to strengthen the business foundations required for the Company to expand its business. For the above reasons, the Company proposes the reelection of Mr. Endo as a Director.</p>			

No.	Name (Date of birth)	Career summary, position and responsibilities (significant concurrent positions outside the Company)	Number of the Company's shares owned
3	<p>[Reelection]</p> <p>Taku Hasegawa (Age: 54) (November 24, 1968)</p>	<p>April 1991 Joined Bridgestone Corporation</p> <p>January 1996 Joined Seven-Eleven Japan Co., Ltd.</p> <p>March 1999 Merchandiser of Product Division, Seven-Eleven Japan Co., Ltd.</p> <p>August 2003 Joined Yahoo Japan Corporation (currently Z Holdings Corporation)</p> <p>April 2013 General Manager of Business Development Department, Business Promotion Division, Shopping Company, Yahoo Japan Corporation (currently Z Holdings Corporation)</p> <p>July 2014 Vice President of Business Promotion Division, Shopping Company, Yahoo Japan Corporation (currently Z Holdings Corporation)</p> <p>April 2015 Vice President of Business Development Division, Shopping Company, Yahoo Japan Corporation (currently Z Holdings Corporation)</p> <p>October 2015 Temporarily transferred to ValueCommerce Co., Ltd. from Yahoo Japan Corporation (currently Z Holdings Corporation)</p> <p>General Manager of the Office of the President, ValueCommerce Co., Ltd.</p> <p>January 2016 Executive Officer and CSO (Chief Strategy Officer), General Manager of the Office of the President, ValueCommerce Co., Ltd.</p> <p>March 2018 Director and CSO (Chief Strategy Officer), General Manager of the Office of the President, ValueCommerce Co., Ltd.</p> <p>January 2019 Director and COO of ValueCommerce Co., Ltd. (present position)</p> <p>October 2019 Temporarily transferred to ValueCommerce Co., Ltd. from Yahoo Japan Corporation (until present)</p>	600
<p><u>Reason for election</u></p> <p>Taku Hasegawa has abundant experience and knowledge in the Internet industry and the e-commerce industry, and has appropriately fulfilled his role as Director and COO by exercising leadership in deciding on the selection and concentration of businesses and on the allocation of management resources among multiple businesses as part of planning for medium- to long-term business strategies. For the above reasons, the Company proposes the reelection of Mr. Hasegawa as a Director.</p>			

No.	Name (Date of birth)	Career summary, position and responsibilities (significant concurrent positions outside the Company)	Number of the Company's shares owned
4	<p>[Reelection]</p> <p>Koichiro Tanabe (Age: 49) (September 21, 1973)</p>	<p>April 1996 Joined Asahi Mutual Life Insurance Company</p> <p>February 2000 Joined Yahoo Japan Corporation (currently Z Holdings Corporation)</p> <p>June 2009 Director of SCINEX CORPORATION</p> <p>January 2010 Outside Director of JWord Inc. (currently GMO INSIGHT Inc.)</p> <p>March 2014 Outside Director of ValueCommerce Co., Ltd.</p> <p>April 2016 Corporate Officer, EVP, President of Marketing Solutions Company, Media & Marketing Solutions Group, Yahoo Japan Corporation (currently Z Holdings Corporation)</p> <p>April 2017 Corporate Officer, EVP, President of Marketing Solutions Company, Media Group, Yahoo Japan Corporation (currently Z Holdings Corporation)</p> <p>June 2017 Director of GYAO Corporation</p> <p>April 2018 Corporate Officer, EVP, President of Marketing Solutions Supervision Unit, Media Company, Yahoo Japan Corporation (currently Z Holdings Corporation)</p> <p>March 2019 Director of ValueCommerce Co., Ltd. Temporarily transferred to ValueCommerce Co., Ltd. from Yahoo Japan Corporation (currently Z Holdings Corporation)</p> <p>October 2019 Temporarily transferred to ValueCommerce Co., Ltd. from Yahoo Japan Corporation (until present)</p> <p>January 2023 Director and General Manager of Sales Headquarters, ValueCommerce Co., Ltd. (present position)</p>	—
<p><u>Reason for election</u> Koichiro Tanabe has abundant experience and broad knowledge in overall advertising business and has appropriately fulfilled his role as a Director by contributing to the development of measures required for the Company to expand its business. For the above reasons, the Company proposes the reelection of Mr. Tanabe as a Director.</p>			

No.	Name (Date of birth)	Career summary, position and responsibilities (significant concurrent positions outside the Company)	Number of the Company's shares owned
5	<p>[Reelection]</p> <p>Yoshimasa Kasuya (Age: 51) (December 13, 1971)</p>	<p>April 1995 Joined McKinsey & Company Incorporated Japan</p> <p>April 2007 Joined Rakuten, Inc. (currently Rakuten Group, Inc.)</p> <p>September 2012 Joined Yahoo Japan Corporation (currently Z Holdings Corporation)</p> <p>October 2012 Head of Corporate Business Promotion Office, General Business Planning Department, Business Strategy Supervision Unit of Yahoo Japan Corporation (currently Z Holdings Corporation), and Partner of YJ Capital Inc.</p> <p>December 2014 Outside Director of Machikoe Inc. (currently Pallete Cloud Inc.)</p> <p>May 2015 Outside Director of WHITEPLUS, Inc.</p> <p>June 2016 Director of Commerce21 Corporation</p> <p>October 2016 General Manager of Business Development Department, Business Development Division, Shopping Company, Service Manager of Shopping Business Development Services, Yahoo Japan Corporation (currently Z Holdings Corporation)</p> <p>December 2017 Representative Director and President of Commerce21 Corporation</p> <p>January 2020 Representative Director and President of B-SLASH Corporation</p> <p> Temporarily transferred to ValueCommerce Co., Ltd. from Yahoo Japan Corporation (until present)</p> <p>March 2020 Director of ValueCommerce Co., Ltd.</p> <p>January 2022 Director and General Manager of EC Solutions Division, ValueCommerce Co., Ltd.</p> <p>January 2023 Director of ValueCommerce Co., Ltd. (present position)</p>	—
<p><u>Reason for election</u></p> <p>Yoshimasa Kasuya has abundant experience and knowledge in the Internet industry as well as the e-commerce industry. Based on the high level of expertise he has attained through his practical experience, he has appropriately fulfilled his role as a Director by exercising leadership in business restructuring and strategy planning concerning e-commerce of the Company and contributing to its growth. For the above reasons, the Company proposes the reelection of Mr. Kasuya as a Director.</p>			

No.	Name (Date of birth)	Career summary, position and responsibilities (significant concurrent positions outside the Company)	Number of the Company's shares owned	
6	[Reelection] Hajime Hatanaka (Age: 52) (September 1, 1970)	April 1995	Joined Limousine International Corp.	—
		July 2003	Joined Yahoo Japan Corporation (currently Z Holdings Corporation)	
		July 2009	General Manager of Merchant Planning Department, EC Planning Division, Consumer Business Supervision Unit, Yahoo Japan Corporation (currently Z Holdings Corporation)	
		July 2012	Vice President of Commerce Planning Production Division, Consumer Business Company, Yahoo Japan Corporation (currently Z Holdings Corporation)	
		April 2013	Vice President of Shopping Business Division, Consumer Business Company, Yahoo Japan Corporation (currently Z Holdings Corporation)	
		July 2013	Vice President of Shopping Business Division, Shopping Company, Yahoo Japan Corporation (currently Z Holdings Corporation)	
		October 2013	Vice President of Sales Division, Shopping Company, Yahoo Japan Corporation (currently Z Holdings Corporation)	
		April 2018	Vice President of Sales Division, Shopping Services Supervision Unit, and Vice President of Sales Division, Reservation Supervision Unit, Commerce Company, Yahoo Japan Corporation (currently Z Holdings Corporation)	
		May 2018	President of Mobile Payment Sales Promotion Group, Business Promotion Group, Commerce Company, Yahoo Japan Corporation (currently Z Holdings Corporation)	
		June 2018	President of Mobile Payment Sales Promotion Group, Business Promotion Group, Yahoo Japan Corporation (currently Z Holdings Corporation) Director of PayPay Corporation	
		October 2018	Vice President of Sales Promotion Division, Payment Services Supervision Unit, Yahoo Japan Corporation (currently Z Holdings Corporation)	
		October 2019	Corporate Officer of Z Holdings Corporation Executive Officer and Vice President of Shopping Services Supervision Unit, Yahoo Japan Corporation (present position)	
		March 2020	Director of ValueCommerce Co., Ltd. (present position)	
<u>Reason for election</u> Hajime Hatanaka has abundant experience and knowledge in the Internet industry as well as the e-commerce industry. Based on the high level of expertise he has attained through his practical experience, he has appropriately fulfilled his role as a Director by providing valuable advice and suggestions so as for the Company to expand its business. For the above reasons, the Company proposes the reelection of Mr. Hatanaka as a Director.				

Notes:

1. Jin Kagawa, Masatomo Endo, Taku Hasegawa, Koichiro Tanabe, Yoshimasa Kasuya and Hajime Hatanaka's positions and responsibilities for the past ten years up to the day of this meeting and the present in Z Holdings Corporation, which is the Company's parent company, and Yahoo Japan Corporation, which has the same parent company as the Company does, are shown in the career summaries above.
2. There are no special interests between the candidates and the Company.

3. Pursuant to Article 427, Paragraph 1 of the Companies Act, the Company has concluded an agreement limiting liability with Hajime Hatanaka that limits his liability to the limit stipulated by laws and regulations. If his election is approved, the Company intends to continue the agreement.
4. The Company has entered into an insurance contract with an insurance company, covering officer liability for damages as provided for in Article 430-3, Paragraph 1 of the Companies Act. The insurance contract will cover the cost of derivative lawsuit, third-party lawsuit, and other incidental expenses to be borne by the insured. Directors of the Company are insured under the said contract, paid for in full by the Company. However, damages imposed by law for unlawful act of the insured such as criminal conduct are not covered by the insurance. If the election of each candidate in this proposal is approved, they will continue to be the insured. The Company plans to renew the contract under the same terms upon the next renewal.

Proposal 2: Election of one (1) Director who is an Audit and Supervisory Committee Member

The terms of office of a Director who is an Audit and Supervisory Committee Member, Haruka Ikeda, will expire at the conclusion of this meeting. Accordingly, the Company proposes that one (1) Director who is an Audit and Supervisory Committee Member be elected.

The Audit and Supervisory Committee has given its consent to this proposal.

The candidate for Director who is an Audit and Supervisory Committee Member is as follows:

Name (Date of birth)	Career summary, position and responsibilities (significant concurrent positions outside the Company)	Number of the Company's shares owned
[Outside Director] [Reelection] [Outside] [Independent] Haruka Ikeda (Age: 64) (January 1, 1959)	April 1982 Joined Japan Associated Finance Co., Ltd. (currently JAFCO Group Co., Ltd.)	—
	June 2004 Manager of Public Relations Department, JAFCO Co., Ltd (currently JAFCO Group Co., Ltd.)	
	January 2019 Joined Asian Bridge Inc.	
	June 2019 Full-time Statutory Auditor of Asian Bridge Inc.	
	July 2019 Outside Statutory Auditor of Astroscale Holdings Inc. (present position)	
	March 2021 Outside Director (Audit and Supervisory Committee Member) of ValueCommerce Co., Ltd. (present position)	
	March 2023 Full-time Statutory Auditor of Paiza, Inc. (scheduled to take office)	
<u>Reason for election and overview of role expectations</u> Haruka Ikeda was nominated as a candidate for Outside Director as she has abundant experience in providing management (IPO) support for growing companies at a venture capital as well as in investor relations and public relations, and has expert knowledge as a Statutory Auditor of other companies. The Company expects that she will be able to continue auditing and supervising the execution of the Company's operations from an impartial position based on the high level of expertise she has attained through her practical experience. If she is elected, she will be involved in the election of the Company's candidates for officers and the determination of officers' remuneration from an objective and neutral position as a member of the Officer Nomination Committee and the Remuneration Committee. For the above reasons, the Company proposes the reelection of Ms. Ikeda as an Outside Director.		

Notes:

1. Haruka Ikeda is a candidate for Outside Director.
2. There are no special interests between Haruka Ikeda and the Company.
3. Pursuant to Article 427, Paragraph 1 of the Companies Act, the Company has concluded an agreement limiting liability with Haruka Ikeda that limits her liability to the limit stipulated by laws and regulations. If her election is approved, the Company intends to continue the agreement.
4. The Company has entered into an insurance contract with an insurance company, covering officer liability for damages as provided for in Article 430-3, Paragraph 1 of the Companies Act. The insurance contract will cover the cost of derivative lawsuit, third-party lawsuit, and other incidental expenses to be borne by the insured. Directors of the Company are insured under the said contract, paid for in full by the Company. However, damages imposed by law for unlawful act of the insured such as criminal conduct are not covered by the insurance. If the election of Haruka Ikeda in this proposal is approved, she will continue to be the insured. The Company plans to renew the contract under the same terms upon the next renewal.
5. The Company has submitted notifications of Haruka Ikeda as an independent officer to the Tokyo Stock Exchange, and she will continue to be an independent officer if elected.
6. Haruka Ikeda has been serving as an Outside Director of the Company since March 2021, and her tenure will have been two years at the conclusion of this meeting.

Proposal 3: Election of one (1) substitute Director who is an Audit and Supervisory Committee Member

The Company proposes that one (1) substitute Director who is an Audit and Supervisory Committee Member be elected to prepare for a case where the number of Audit and Supervisory Committees Members falls below the number stipulated by laws and regulations.

The Audit and Supervisory Committee has given its consent to this proposal.

The candidate for substitute Director who is an Audit and Supervisory Committee Member is as follows:

Name (Date of birth)	Career summary, position and responsibilities (significant concurrent positions outside the Company)	Number of the Company's shares owned
[Substitute Outside Director]	December 2014 Joined Ishizaki & Yamanaka Law Office October 2018 Joined Nomura Securities Co., Ltd.	
[New election] [Outside] [Independent]	January 2020 Joined Amemiya Masaya Law Office (present position) September 2022 Outside Director of Nihon Jyoho Create Co., Ltd. (present position)	—
Aya Watanabe (Age: 35) (April 17, 1987)		
<u>Reason for election and overview of role expectations</u> Aya Watanabe has abundant experience in corporate and labor laws including legal advice, litigation support, and M&A-related legal services in law firms as an attorney, and has experience in working in corporate and labor laws in business companies. In addition, she is currently serving as an Outside Director of an IT company and has expert knowledge as an Outside Director. Although she has never been directly involved in corporate management other than being an Outside Director, the Company expects that she will be able to audit and supervise the execution of the Company's operations from an impartial position based on the high level of expertise she has attained through her practical experience if she is appointed as an Outside Director of the Company. For the above reasons, the Company proposes the election of Ms. Watanabe as a substitute Outside Director who is an Audit and Supervisory Committee Member.		

Notes:

1. Aya Watanabe is a candidate for substitute Outside Director.
2. There are no special interests between Aya Watanabe and the Company.
3. The candidate for substitute Outside Director Aya Watanabe's name as it appears on the family register is Aya Kurokawa.
4. If Aya Watanabe is appointed as an Outside Director, pursuant to Article 427, Paragraph 1 of the Companies Act, the Company intends to conclude an agreement limiting liability with her that limits her liability to the limit stipulated by laws and regulations.
5. The Company has entered into an insurance contract with an insurance company, covering officer liability for damages as provided for in Article 430-3, Paragraph 1 of the Companies Act. The insurance contract will cover the cost of derivative lawsuit, third-party lawsuit, and other incidental expenses to be borne by the insured. Directors of the Company are insured under the said contract, paid for in full by the Company. However, damages imposed by law for unlawful act of the insured such as criminal conduct are not covered by the insurance. If Aya Watanabe is appointed as an Outside Director, she will be included as the insured in the insurance contract. The Company plans to renew the contract under the same terms upon the next renewal.
6. Aya Watanabe satisfies the requirements for an independent officer based on the provisions of the Tokyo Stock Exchange, and if she is appointed as an Outside Director, the Company intends to submit notification of her as an independent officer to the Exchange.

(Reference) Director Skills Matrix (in the event that each candidate is elected at this meeting)

The matrix below represents skills, expertise and experience possessed by Directors of the Company up to three significant fields per person. Directors of the Company possess wide-ranging careers and experience, and have various capabilities other than those described below.

The age is as of the sending date of this notice. The number of years in office is counted as of the date of the conclusion of this Ordinary General Meeting of Shareholders.

	Director			
Name (Age)	Jin Kagawa (54)	Masatomo Endo (52)	Taku Hasegawa (54)	Koichiro Tanabe (49)
Number of years in office	10 years	10 years	5 years	4 years
Gender	Male	Male	Male	Male
Corporate management	•			
Planning and business development			•	•
Business/Marketing			•	•
Finance/Accounting/M&A		•		
IT and information security	•			
Legal affairs and compliance/Audit/Governance		•		
Human resources	•	•		

Director		Independent Outside Director Audit and Supervisory Committee Member			
Yoshimasa Kasuya (51)	Hajime Hatanaka (52)	Toshio Takahashi (64)	Takao Nakamura (57)	Makoto Suzuki (56)	Haruka Ikeda (64)
3 years	3 years	3 years	7 years	6 years	2 years
Male	Male	Male	Male	Male	Female
•			•	•	
•	•				
•	•				
		•		•	•
		•			
		•	•	•	•

Description of skills, expertise and experience

Corporate management	Experience as a corporate manager of a company (Director with representative authority)
Planning and business development	Managerial experience in a corporate planning department, business development department, and/or experience as a corporate officer responsible herein
Business/Marketing	Experience in a position equivalent to General Manager in a business department Managerial experience in a sales department and/or experience as a corporate officer responsible herein
Finance/Accounting/ M&A	CFO and managerial experience in a finance-related department, and/or experience as a corporate officer responsible herein Managerial experience in an accounting department and/or experience as a corporate officer responsible herein/Operational experience in an accounting office or other institutions/Person with sufficient knowledge related to finance and accounting fields such as Certified Public Accountant or Certified Public Tax Accountant, among others M&A and managerial experience in a department dealing with investment management and/or experience as a corporate officer responsible herein/Operational experience in an investment bank, among others
IT and information security	CIO, CTO, CDO and managerial experience in an IT system department and/or experience as a corporate officer responsible herein/Operational experience in a company dealing with information systems
Legal affairs and compliance/Audit/ Governance	Managerial experience in a department related to legal affairs and compliance and/or experience as a corporate officer responsible herein/Work experience in a law firm/Lawyer Managerial experience in an internal audit department and/or experience as a corporate officer responsible herein/Experience as a corporate auditor in the relevant companies/Certified internal auditor Managerial experience in a general affairs department and/or experience as a corporate officer responsible herein/Experience as an outside officer for companies outside the Group (excluding the group companies)
Human resources	CHRO and managerial experience in a human resources department and/or experience as a corporate officer responsible herein