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Securities Code: 6640

March 10, 2023

To our shareholders:

Takaharu Tsuchiyama,
Representative Director and President
I-PEX Inc.
12-4, Negoro, Momoyama-cho,
Fushimi-ku, Kyoto

Notice of the 60th Annual General Meeting of Shareholders

We are pleased to announce that the 60th Annual General Meeting of Shareholders of I-PEX Inc. (the “Company”) will be held as indicated below.

When convening this General Meeting of Shareholders, the Company takes measures for providing information that constitutes the content of Reference Documents for the General Meeting of Shareholders, etc. (matters for which measures for providing information in electronic format are to be taken) in electronic format, and posts this information on the following websites. Please access either of these websites using the Internet address shown below to review the information.

[The Company’s website]

<https://corp.i-pex.com/ja/ir/meeting> (in Japanese only)

(Please access the above website and select “Notice of the 60th Annual General Meeting of Shareholders” to review the information.)

[Website with materials for the General Meeting of Shareholders]

<https://d.sokai.jp/6640/teiji/> (in Japanese only)

If you are unable to attend the meeting in person, you may exercise your voting rights using one of the following methods. In that case, please review the Reference Documents for the General Meeting of Shareholders and exercise your voting rights.

[Exercise of voting rights via the Internet, etc.]

Please access the dedicated website for exercising voting rights (<https://evote.tr.mufg.jp/>) (in Japanese only) and enter your vote of approval or disapproval for each proposal in accordance with the instructions on the screen by 5:30 p.m. on Tuesday, March 28, 2023 (JST).

[Exercise of voting rights in writing (by mail)]

Please indicate your approval or disapproval for each proposal on the voting form that was sent together with this convocation notice and return the form to us so that it arrives no later than 5:30 p.m. on Tuesday, March 28, 2023 (JST).

1. **Date and Time:** Wednesday, March 29, 2023 at 10:00 a.m. (JST) (The reception will start at 9:00 a.m. (JST))

2. **Venue:** THE THOUSAND KYOTO, 1F, Main Banquet Room “Kacho”
570 Higashi Shiokoji-cho, Shimogyo-ku, Kyoto

The venue is a significant distance from the venue for the previous year because it has been moved to the birthplace of the Company, where it was held prior to the novel coronavirus disease (COVID-19) pandemic.

3. Purpose of the Meeting

Matters to be reported:

1. The Business Report, the Consolidated Financial Statements, and report on the result of the audit by the Financial Auditor and Audit & Supervisory Committee on the Consolidated Financial Statements for the 60th term (January 1, 2022 to December 31, 2022)
2. Report on the Non-consolidated Financial Statements for the 60th term (January 1, 2022 to December 31, 2022)

Matters to be resolved:

- Proposal No. 1** Appropriation of Surplus
- Proposal No. 2** Election of Five (5) Directors (Excluding Directors Who Are Audit & Supervisory Committee Members)
- Proposal No. 3** Election of Three (3) Directors Who Are Audit & Supervisory Committee Members

▶ Matters Regarding Attendance of the Annual General Meeting of Shareholders

If you attend the meeting in person, please present the voting form that was sent together with this convocation notice at the reception desk upon your arrival at the meeting.

▶ Other Matters Relating to This Notice

If revisions to the matters for which measures for providing information in electronic format are to be taken arise, a notice of the revisions and the details of the matters before and after the revisions will be posted on each of the aforementioned websites.

▶ Matters Not Provided in Documents Delivered to Shareholders Who Have Requested Delivery of Paper-Based Documents

Among matters for which measures for providing information in electronic format are to be taken, the following matters are not provided in the documents delivered to shareholders who have requested the delivery of paper-based documents as provided for by the provisions of laws and regulations and Article 15, Paragraph 2 of the Articles of Incorporation of the Company. Accordingly, the documents that are delivered to shareholders who have requested the delivery of paper-based documents are part of the documents included in the scope of audits by the Financial Auditor and the Audit & Supervisory Committee when they create their respective audit reports.

- (i) Business Report: Systems and Policies of the Company
- (ii) Consolidated Financial Statements: Consolidated Statement of Changes in Equity, Basis of Preparation of Consolidated Financial Statements, and Other Notes
- (iii) Non-consolidated Financial Statements: Non-consolidated Statement of Changes in Equity, Significant Accounting Policies, and Other Notes

* The data provided at each website above includes all matters, including the matters not provided in the documents delivered to shareholders who have requested delivery of paper-based documents.

* To prevent the spread of COVID-19, shareholders attending in person may be asked to wear a mask and follow other measures at the meeting venue, and persons who appear unwell may be asked to refrain from entering the meeting venue. Thank you in advance for your understanding. If future developments necessitate a major change in the way the General Meeting of Shareholders will be run, shareholders will be informed via the Company's website below.
<https://www.corp.i-pex.com> (in Japanese only)

Reference Documents for the General Meeting of Shareholders

Proposals and Reference Information

Proposal No. 1 Appropriation of Surplus

Regarding the distribution of profits, the Company's basic policy is to pay dividends that give consideration to linking to performance in order to realize active shareholder returns and, at the same time, to secure the internal reserves necessary for future business development and strengthen the management structure.

With regard to the year-end dividends and the appropriation of the surplus, after comprehensively taking into account the factors including the performance for the current fiscal year, future business expansion, as well as the Company's financial position, the Company proposes the following.

1. Year-end dividends

(1) Allotment of dividend property to shareholders and their aggregate amount

¥20 per common share of the Company

Aggregate amount: ¥371,012,680

Including the interim dividend of ¥20 per share, the annual dividend for the current fiscal year will be ¥40 per share, a decrease of ¥10 per share compared to the previous fiscal year.

(2) Effective date of dividends of surplus

March 30, 2023

2. Other appropriation of surplus

(1) Item of surplus to be decreased and amount of decrease

Retained earnings brought forward: ¥1,000,000,000

(2) Item of surplus to be increased and amount of increase

General reserve: ¥1,000,000,000

Proposal No. 2 Election of Five (5) Directors (Excluding Directors Who Are Audit & Supervisory Committee Members)

The terms of office of all five (5) Directors (excluding Directors who are Audit & Supervisory Committee Members; the same applies hereafter in this proposal) will expire at the conclusion of this Annual General Meeting of Shareholders.

Therefore, the Company proposes the election of five (5) Directors, increasing the number of Directors by one to enhance the management system.

This proposal was reviewed by the Audit & Supervisory Committee, and the committee has expressed the opinion that it did not find any matters requiring special mention.

The candidates for Director are as follows:

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
1	Takaharu Tsuchiyama (April 29, 1959) Reappointment Attendance at the Board of Directors meetings 100% (16/16)	<p>Mar. 1982 Joined the Company</p> <p>Mar. 1997 Operating Director of Tool & Equipment Dept.</p> <p>June 2000 Director and Operating Director of Tool & Equipment Dept. of the Company</p> <p>Mar. 2002 Operating Director of Tool & Equipment Dept. and General Manager of R&D Dept. Division 1</p> <p>July 2003 Operating Director of Electrical Components Division and General Manager of R&D Dept. Division 1</p> <p>Mar. 2005 Operating Director of Electrical Components Division</p> <p>Apr. 2007 Director and Chief Components Unit Officer of the Company</p> <p>Apr. 2009 Director and Chief Automobile Components Unit Officer of the Company</p> <p>Mar. 2013 Senior Vice President and Chief Automobile Components Unit Officer of the Company</p> <p>Jan. 2017 Senior Vice President, Group Manager of Components Business Group, and Chief Automobile Components Unit Officer of the Company</p> <p>Jan. 2019 Senior Vice President and Chief Sales Div. Officer of the Company</p> <p>June 2019 President and Chief Sales Div. Officer of the Company</p> <p>Jan. 2021 President of the Company</p> <p>Jan. 2022 Representative Director and President of the Company (to present)</p> <p>[Significant concurrent positions outside the Company] Chairman of I-PEX Precision Mold & Plastics (Shanghai) Co., Ltd.</p>	45,500
<p>[Reasons for nomination as candidate for Director]</p> <p>Takaharu Tsuchiyama has a wealth of experience and knowledge gained through serving as Chief Officer in multiple business units. He has shown leadership in his efforts to enhance the corporate value of the Group as President since June 2019, and as Representative Director and President since January 2022. He has also sufficiently fulfilled his role as a Director in making decisions on important management matters and supervising the execution of business, and the Company has judged that he is a suitable candidate for Director to realize the sustainable growth of the Group.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
2	Kenji Ogata (April 2, 1958) Reappointment Attendance at the Board of Directors meetings 100% (16/16)	<p>Apr. 1979 Joined Daiwa Iron Works Co., Ltd.</p> <p>Nov. 1983 Joined the Company</p> <p>Mar. 1998 Operating Director of Production Technology Division</p> <p>June 2001 Director and General Manager of R&D Dept. Division 1 of the Company</p> <p>Mar. 2002 Operating Director of Semiconductor Equipment Division and General Manager of R&D Dept. Division 3</p> <p>Mar. 2005 Operating Director of Semiconductor Equipment Division</p> <p>Apr. 2007 Director and Chief Equipment Unit Officer of the Company</p> <p>Sept. 2010 Director, Deputy Supervisor on Business, and Chief R&D Div. Officer of the Company</p> <p>Mar. 2013 Senior Vice President, Deputy Supervisor on Business, and Chief R&D Div. Officer of the Company</p> <p>Apr. 2013 Senior Vice President, Chief R&D Div. Officer, and in charge of Precision Components Dept. and Equipment Dept. of the Company</p> <p>Jan. 2015 Senior Vice President and Chief R&D Div. Officer of the Company</p> <p>Jan. 2021 Senior Vice President and R&D Div. Director of the Company</p> <p>Jan. 2022 Director, Chief Technology Officer and R&D Div. Director of the Company (to present)</p>	42,800
<p>[Reasons for nomination as candidate for Director]</p> <p>Kenji Ogata has a wealth of experience and knowledge gained through serving as Chief Officer and Chief R&D Div. Officer. Since January 2022, he has demonstrated his management skills as Director and Chief Technology Officer. He has also sufficiently fulfilled his role as a Director in making decisions on important management matters and supervising the execution of business, and the Company has judged that he is a suitable candidate for Director to realize the sustainable growth of the Group.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
3	Akihiko Hara (August 22, 1963) Reappointment Attendance at the Board of Directors meetings 100% (16/16)	<p>Apr. 1984 Joined Daiwa Iron Works Co., Ltd.</p> <p>Aug. 1985 Joined the Company</p> <p>Mar. 2007 Operating Director of Electronic Components & Devices Div. of Connector Unit of the Company</p> <p>Jan. 2012 Operating Director of Electronic Components & Devices Div. of I-PEX Unit of the Company</p> <p>Mar. 2012 Director and Operating Director of Electronic Components & Devices Div. of I-PEX Unit of the Company</p> <p>Jan. 2017 Director and Deputy Chief I-PEX Unit Officer of the Company</p> <p>Jan. 2019 Director and Chief Connector Unit Officer of the Company</p> <p>Apr. 2020 Senior Vice President and Chief Connector Unit Officer of the Company</p> <p>Jan. 2021 Senior Vice President and Operating Director of Electronic Components & Devices Div. of the Company</p> <p>Jan. 2022 Director, Chief Operating Officer, and Operating Director of Electronic Components & Devices Div. of the Company (to present)</p>	9,200
<p>[Reasons for nomination as candidate for Director]</p> <p>Akihiko Hara has a wealth of experience and knowledge gained through overseeing production operations as Operating Director of Electronic Components & Devices Div. Since January 2022, he has demonstrated his management skills as Director and Chief Operating Officer. He has also sufficiently fulfilled his role as a Director in making decisions on important management matters and supervising the execution of business, and the Company has judged that he is a suitable candidate for Director to realize the sustainable growth of the Group.</p>			
4	Reiji Konishi (September 1, 1971) Reappointment Attendance at the Board of Directors meetings 100% (16/16)	<p>July 1996 Joined the Company</p> <p>Dec. 2003 Seconded to I-PEX Co., Ltd. (currently the Company)</p> <p>Jan. 2014 General Manager of Marketing Dept. of Sales Div. of I-PEX Unit of the Company</p> <p>Jan. 2017 Marketing Div. Director of the Company</p> <p>Jan. 2018 Executive Officer and Marketing Div. Director of the Company</p> <p>Jan. 2021 Executive Officer and Corporate Planning Director of the Company</p> <p>Mar. 2021 Director and Corporate Planning Director of the Company</p> <p>Jan. 2022 Director, Chief Strategy Officer and Corporate Planning Div. Director of the Company (to present)</p>	101,900
<p>[Reasons for nomination as candidate for Director]</p> <p>Reiji Konishi has a wealth of experience and knowledge gained as the person in charge of the Sales Department and Corporate Planning Department. Since January 2022, he has demonstrated his skills in business development as a Director and Chief Strategy Officer. He has also sufficiently fulfilled his role as a Director in making decisions on important management matters and supervising the execution of business, and the Company has judged that he is a suitable candidate for Director because he can be expected to fulfill an important role in realizing the sustainable growth of the Group.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
*5	Atsushi Yasuoka (November 27, 1965) <div style="border: 1px solid black; padding: 2px; display: inline-block;">New candidate</div>	<p>May 2005 Joined I-PEX Co., Ltd. (currently the Company)</p> <p>May 2007 General Manager of International Business Dept. of Sales Div. of I-PEX Co., Ltd.</p> <p>Jan. 2012 Joined the Company General Manager of International Business Dept. of Sales Div. of I-PEX Unit of the Company</p> <p>Apr. 2013 Sales Div. Director of I-PEX Unit of the Company</p> <p>Jan. 2015 Executive Officer and Sales Div. Director of I-PEX Unit of the Company</p> <p>Jan. 2019 Executive Officer and Sales Div. Director of Sales Div. of the Company</p> <p>Jan. 2021 Executive Officer and Sales Div. Director of the Company (current position) (to present)</p>	3,200
<p>[Reasons for nomination as candidate for Director]</p> <p>Atsushi Yasuoka has a wealth of experience and expert knowledge of sales and marketing, including not only leading sales expansion activities in the development of global business for many years, but also activities such as strengthening customer proposal capabilities and building new business models. Furthermore, he has demonstrated his skills in business development, having been appointed to lead the advancement of the Group's business in global markets as an Executive Officer since January 2015, and as Executive Officer supervising Sales Div. for the overall Group since January 2019. Based on these experiences and achievements, the Company has judged that he is a suitable candidate to become a new Director because he can be expected to fulfill an important role in strategic discussion in the Board of Directors for realizing the sustainable growth of the Group.</p>			

- Notes:
1. Person marked with an asterisk (*) is a new candidate for Director.
 2. There is no special interest between any of the candidates for Director and the Company.
 3. The Company has entered into a directors and officers liability insurance policy with an insurance company as provided for in Article 430-3, paragraph (1) of the Companies Act. This insurance policy covers costs, etc. for compensation for damages or litigation incurred by insured persons in connection to the execution of their duties. However, we take measures to ensure that execution of duties by directors and officers does not cease to be appropriate by excluding, from compensation, damages done to a director or officer who committed a criminal act deliberately.
The candidates will be included as insured persons in the insurance policy, and the Company plans to renew the insurance policy. The Company will bear the full amount of the insurance fees.

Proposal No. 3 Election of Three (3) Directors Who Are Audit & Supervisory Committee Members

The terms of office of all three Directors who are Audit & Supervisory Committee Members will expire at the conclusion of this Annual General Meeting of Shareholders.

Therefore, the Company proposes the election of three Directors who are Audit & Supervisory Committee Members.

In addition, the consent of the Audit & Supervisory Committee has been obtained for this proposal.

Candidates for the role of Director who is an Audit & Supervisory Committee Member are as follows:

Candidate No.	Name Date of birth	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
1	<p>Junichi Hashiguchi (September 9, 1947)</p> <p>Reappointment</p> <p>Candidate for Outside Director</p> <p>Independent Director</p> <p>Attendance at the Board of Directors meetings 100% (16/16)</p> <p>Attendance at the Audit and Supervisory Committee Members meetings 100% (15/15)</p>	<p>Apr. 1970 Joined Nissan Motor Co., Ltd.</p> <p>July 1996 General Manager of First Procurement Department of Nissan Motor Co., Ltd.</p> <p>June 2000 Executive Officer and General Manager of Purchasing Division of Unisia Jecs Corporation (currently Hitachi Astemo, Ltd.)</p> <p>May 2004 Joined KIRIU CORPORATION Vice President and General Manager of Sales & Marketing Dept. of KIRIU CORPORATION</p> <p>June 2006 Senior Vice President, General Manager of Sales & Marketing Dept. and General Manager of Purchasing Dept. of KIRIU CORPORATION</p> <p>June 2009 President and Representative Director of KIRIU CORPORATION</p> <p>June 2014 Chairman and Representative Director of KIRIU CORPORATION</p> <p>June 2015 Retired from KIRIU CORPORATION</p> <p>Mar. 2016 Outside Director of the Company</p> <p>Mar. 2017 Outside Director (Audit & Supervisory Committee Member) of the Company (to present)</p> <p>Mar. 2019 Outside Director of TSUBAKI NAKASHIMA CO., LTD. (to present)</p> <p>Mar. 2022 Outside Auditor of MarkLines Co., Ltd (to present)</p> <p>[Significant concurrent positions outside the Company] Outside Director of TSUBAKI NAKASHIMA CO., LTD. Outside Auditor of MarkLines Co., Ltd</p>	13,200
<p>[Reasons for nomination as candidate for outside Director who is an Audit & Supervisory Committee Member]</p> <p>Junichi Hashiguchi has keen insight and extensive knowledge based on his wealth of experience as a corporate manager of global companies, and he provides appropriate opinions from a neutral and objective perspective. Accordingly, the Company has judged that he is a suitable candidate for outside Director who is an Audit & Supervisory Committee Member because he is expected to continue supervising and auditing the execution of business in an appropriate and fair manner.</p>			

Candidate No.	Name Date of birth	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
2	<p>Shuji Niwano (March 24, 1955)</p> <p>Reappointment</p> <p>Candidate for Outside Director</p> <p>Independent Director</p> <p>Attendance at the Board of Directors meetings 100% (16/16)</p> <p>Attendance at the Audit and Supervisory Committee Members meetings 100% (15/15)</p>	<p>Apr. 1977 Joined NEC Corporation</p> <p>June 2003 Department Manager of IR Office, Corporate Finance Division of NEC Corporation</p> <p>May 2007 General Manager of Controller and Finance Division of NEC Mobiling, Ltd. (currently MX Mobiling Co., Ltd.)</p> <p>June 2009 Associate Senior Vice President and Member of the Board, General Manager of Controller and Finance Division of NEC Mobiling, Ltd.</p> <p>Apr. 2012 Senior Vice President and Member of the Board, General Manager of Controller and Finance Division of NEC Mobiling, Ltd.</p> <p>Feb. 2014 Senior Vice President and Member of the Board, General Manager of Controller and Finance Department and IT Department of MX Mobiling Co., Ltd.</p> <p>June 2015 Retired from MX Mobiling Co., Ltd.</p> <p>Mar. 2016 Standing Audit & Supervisory Board Member of the Company</p> <p>Mar. 2017 Outside Director (Audit & Supervisory Committee Member) of the Company (to present)</p>	2,200
<p>[Reasons for nomination as candidate for outside Director who is an Audit & Supervisory Committee Member]</p> <p>Shuji Niwano is well versed in overall corporate management based on his experience as a corporate officer, etc. in the past, and he provides appropriate opinions from a neutral and objective perspective. Accordingly, the Company has judged that he is a suitable candidate for outside Director who is an Audit & Supervisory Committee Member because he is expected to continue supervising and auditing the execution of business in an appropriate and fair manner.</p>			
3	<p>Yoichi Wakasugi (August 2, 1966)</p> <p>Reappointment</p> <p>Candidate for Outside Director</p> <p>Independent Director</p> <p>Attendance at the Board of Directors meetings 100% (16/16)</p> <p>Attendance at the Audit and Supervisory Committee Members meetings 100% (15/15)</p>	<p>Apr. 1994 Registered as an attorney at law Joined OH-EBASHI LAW OFFICES (current OH-EBASHI LPC & PARTNERS)</p> <p>Apr. 2001 Partner of OH-EBASHI LAW OFFICES</p> <p>Aug. 2002 Partner of OH-EBASHI LPC & PARTNERS (to present)</p> <p>May 2008 Outside Audit & Supervisory Board Member of PAL Co., Ltd. (currently PAL GROUP Holdings CO., LTD.)</p> <p>May 2020 Retired from PAL GROUP Holdings CO., LTD.</p> <p>Mar. 2021 Outside Director (Audit & Supervisory Committee Member) of the Company (to present)</p> <p>[Significant concurrent positions outside the Company] Partner of OH-EBASHI LPC & PARTNERS</p>	0
<p>[Reasons for nomination as candidate for outside Director who is an Audit & Supervisory Committee Member]</p> <p>Although Yoichi Wakasugi has not been involved in corporate management in the past other than by means of serving as an Outside Audit & Supervisory Board Member in the past, he has a high level of expertise and abundant experience regarding legal affairs and compliance as an attorney at law. The Company has judged that he is a suitable candidate for outside Director who is an Audit & Supervisory Committee Member because he can be expected to contribute to ensuring the soundness and transparency of management.</p>			

Notes: 1. The Company has entered into an advisory agreement with OH-EBASHI LPC & PARTNERS, a law office to which Yoichi Wakasugi belongs, and receives advice on individual projects based on professional knowledge possessed by the said law office. However, the person responsible for the Company is an attorney at law who is not Mr. Wakasugi, and the average payment for the Company's past three fiscal years when compared to the total compensation amount received by the said law office is approximately 0.8% of the total annual amount of

compensation received in each of the said law office's fiscal years. As this does not exceed 2% of the total annual amount of compensation received, which is stipulated in the Company's "Independence Criteria for Outside Directors," the Company has judged that this does not impact Mr. Wakasugi's independence.

2. There is no special interest between any other candidates and the Company.
3. Junichi Hashiguchi, Shuji Niwano and Yoichi Wakasugi are candidates for outside Director.
4. Junichi Hashiguchi, Shuji Niwano and Yoichi Wakasugi are currently outside Directors who are Audit & Supervisory Committee Members of the Company. At the conclusion of this Annual General Meeting of Shareholders, terms of office as outside Directors will be seven years for Junichi Hashiguchi, six years for Shuji Niwano and two years for Yoichi Wakasugi.
5. Pursuant to the provisions of Article 427, paragraph (1) of the Companies Act, the Company has entered into an agreement with Junichi Hashiguchi, Shuji Niwano and Yoichi Wakasugi to limit their liability for damages as prescribed in Article 423, paragraph (1) of the same Act to the amount as prescribed by laws and regulations. If each of them is reelected, the Company plans to renew the aforementioned agreements with them.
6. The Company has entered into a directors and officers liability insurance policy with an insurance company as provided for in Article 430-3, paragraph (1) of the Companies Act. This insurance policy covers costs, etc. for compensation for damages or litigation incurred by insured persons in connection to the execution of their duties. However, we take measures to ensure that execution of duties by directors and officers does not cease to be appropriate by excluding, from compensation, damages done to a director or officer who committed a criminal act deliberately. The candidates will be included as insured persons in the insurance policy, and the Company plans to renew the insurance policy. The Company will bear the full amount of the insurance fees.
7. The Company has designated Junichi Hashiguchi, Shuji Niwano and Yoichi Wakasugi as independent officers as provided for by the Tokyo Stock Exchange, and such notification has been submitted to the aforementioned exchange. If each of them is elected, the Company plans to again submit notification of their designation as independent officers.

[Reference] Composition of the Board of Directors After Election and Skill Matrix

If Proposal 2 and Proposal 3 are approved and adopted at this general meeting as originally proposed, the Board of Directors of the Company will consist of five (5) internal Directors and three (3) Outside Directors (including zero (0) women), and the proportion of Outside Directors on the Board of Directors will be one-third or higher (three out of eight persons). In addition, the specialties and experiences that will be particularly expected of each Director are as follows.

At this point in time, the Company has selected and determined knowledge and experience related to the business characteristics and issues of the Company as skills that it particularly expects of Directors in order to achieve its management strategies, as shown in the table below. Through each Director having a good balance of these skills, and based also on the perspective of ensuring diversity and securing an appropriate number of members, the Company will endeavor to ensure that the Board of Directors as a whole has a composition that enables it to demonstrate effectiveness.

(Reference) Skills Matrix

Proposal	Position in the Company	Name	Independent Officer	Gender	Specialties and experiences particularly expected						
					Management of corporate operations	Global experience	Finance, accounting, and legal affairs	Sales and marketing	Manufacturing and development	Governance	
Proposal 2	1	Representative Director and President	Takaharu Tsuchiyama	-	M	●			●	●	
	2	Director Chief Technology Officer	Kenji Ogata	-	M	●			●	●	
	3	Director Chief Operating Officer	Akihiko Hara	-	M	●				●	
	4	Director Chief Strategy Officer	Reiji Konishi	-	M	●	●	●	●		
	5	Director Chief Sales & Marketing Officer	Atsushi Yasuoka	-	M	●	●		●		
Proposal 3	1	Outside Director (Audit & Supervisory Committee Member)	Junichi Hashiguchi	○	M	●	●		●		●
	2	Outside Director (Audit & Supervisory Committee Member)	Shuji Niwano	○	M	●		●			●
	3	Outside Director (Audit & Supervisory Committee Member)	Yoichi Wakasugi	○	M			●			●

- Notes: 1. The list above is not intended to show all specialties and experiences of the Directors.
2. The positions in the Company will be as presented above provided that Proposal 2 and Proposal 3 are approved and adopted as originally proposed, and are expected to be officially decided at the Board of Directors meeting after the conclusion of this general meeting.