

[Translation for Reference and Convenience Purposes Only]

This document is an abridged translation of the NOTICE OF THE 12TH ORDINARY GENERAL MEETING OF SHAREHOLDERS and Reference Document for the Ordinary General Meeting of Shareholders of Aiming Inc. originally published in Japanese. This translation is intended for reference and convenience purposes only. In the event of any discrepancies between this translation and the Japanese original, the original shall prevail.

(Securities Code 3911)

March 10, 2023

(Commencement date of electronic provision of information: March 8, 2023)

To Shareholders:

5-27-5 Sendagaya, Shibuya-ku, Tokyo

Aiming Inc.

CEO and
President **Tadashi Shiiba**

NOTICE OF THE 12TH ORDINARY GENERAL MEETING OF SHAREHOLDERS

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

Please be informed that the 12th Ordinary General Meeting of Shareholders of Aiming Inc. (the “Company”) will be held for the purposes described below.

In convening the Ordinary General Meeting of Shareholders (the “Meeting”), the Company has taken measures for the electronic provision of relevant information and has posted the Matters for Electronic Provision on the website below.

The Company’s website: <https://ir.aiming-inc.com/>

In addition to the above, the Matters for Electronic Provision are also posted on the following website:

Website of the Tokyo Stock Exchange Inc. (TSE):

<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show>

Please access the website above, input and search for the name of the Company or its securities code and select “Basic Information” and then “Documents for Public Inspection/PR Information” to view the information filed with the TSE.

With a view toward the prevention of further COVID-19 infections, we ask that shareholders exercise their voting rights in advance via the Internet or in writing, etc. as much as possible. Please carefully consider the epidemic situation on the day of the Meeting and your own health condition before deciding to attend the Meeting in person.

Please exercise your voting rights no later than 5:30 p.m. on Wednesday, March 29, 2023, after examining the reference materials for the Meeting contained in the Matters for Electronic Provision, by one of the following methods: 1) indicating your approval or disapproval of the proposals on the enclosed Voting Rights Exercise Form and mailing the form back to the Company, or 2) inputting your approval or disapproval of the proposals using the online voting site designated by the Company (<https://evote.tr.mufig.jp/>).

1. Date and Time Thursday, March 30, 2023 at 10:00 a.m. Japan Standard Time
(The reception desk opens at 9:30 a.m.)
2. Place BELLESALLE Nishi-Shinjuku Hall
Sumitomo Fudosan Nishi-Shinjuku Building No. 3, 1st floor
4-15-3 Nishi-Shinjuku, Shinjuku-ku, Tokyo
3. Meeting Agenda
Matters to be reported
 - (1) Content of the business report and consolidated financial statements for the 12th fiscal year (January 1, 2022 through December 31, 2022) and the report on results of audits of consolidated financial statements conducted by the accounting auditor and the Audit & Supervisory Board
 - (2) Report on the content of non-consolidated financial statements for the 12th fiscal year (January 1, 2022 through December 31, 2022)

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Proposal to be resolved

- Item 1 Appointment of Five (5) Directors
- Item 2 Appointment of an Accounting Auditor

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- If you attend the Meeting in person, please submit the enclosed Voting Rights Exercise Form at the reception desk upon arrival.
 - If neither approval nor disapproval of each proposal is indicated on the Voting Rights Exercise Form, the Company will deem that you indicated your approval of the proposal.

(Measures to prevent further spread of the COVID-19 infection)

- The number of seats at the venue will be reduced due to the widened space between seats to reduce the risk of infection. Please note that if all seats are filled, entry may not be possible when you arrive at the venue.
- If you come to the venue, please fully confirm your health conditions until the day of the Meeting and give due consideration to infection prevention by wearing a mask and using alcohol disinfectant.
- Your temperature will be taken near the entrance of the venue, and people with a fever or in poor health may be refused entry.
- The operations staff of the General Meeting of Shareholders will wear masks while interacting with shareholders after a check of their physical condition, including measuring their temperature.
- At the Meeting, the matters to be reported (including audit reports) will be concisely presented on the floor from the standpoint of significantly shortening the Meeting time to prevent further spread of the COVID-19 infections. Please read through the Matters for Electronic Provision in advance.
- The operations and venue of the General Meeting of Shareholders may be changed, depending on the COVID-19 situation and announcements from the government, etc. before the date of the General Meeting of Shareholders. Please check the information shared on our website (<https://aiming-inc.com>).

(Matters for Electronic Provision)

- Only this notice has been sent to shareholders who did not request the delivery of the relevant documents.
 - In accordance with laws and regulations and the provisions of Article 14 of the Company's Articles of Incorporation, the following matters are not stated in the documents delivered to shareholders who requested their delivery. The documents are therefore a part of the documents audited by the members of the Audit & Supervisory Board and the accounting auditor.
 - Notes to consolidated financial statements
 - Notes to non-consolidated financial statements
- Please note that page numbers and descriptions of reference pages are the same as those in the Matters for Electronic Provision.
- In the event that the Matters for Electronic Provision are revised, the content of these revisions will be posted on the websites stated in this notice.

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Reference Document for the Ordinary General Meeting of Shareholders

Agenda item and matters for reference

Item 1. Appointment of Five (5) Directors

The term of office of all five directors will expire at the end of the shareholders' meeting, and we ask you to appoint five directors.

The following summarizes the careers of the director candidates.

Candidate No.	Name (Date of birth)	Career summary, position, responsibility, and concurrent post		Number of shares held
1	Tadashi Shiiba (December 30, 1973)	Apr. 1997	Joins Tecmo, Ltd.	7,407,100
		Dec. 2001	Joins Nihon System Kaihatsu Co., Ltd.	
		Apr. 2003	Joins GameOn Co., Ltd.	
		Mar. 2006	Director at GameOn	
		Aug. 2006	Executive Director and General Manager of Online Business at GameOn	
		Jun. 2008	CEO at ONE-UP Co., Ltd.	
		May 2011	CEO and President at Aiming Inc. (present post)	
	(Reasons for Nomination as Candidate) As the founder of the Company, Mr. Shiiba is its guiding spirit and has been demonstrating strong leadership based on his extensive experience in the development of online game services and wide range of knowledge. He plays a very important role in determining management policy and business strategies and making technical decisions. The Company thinks that he can continue to perform his duties properly as a director and asks the shareholders to appoint him.			
2	Kazuyuki Hagiwara (December 17, 1973)	Jul. 1998	Joins CYBERFRONT Corporation	132,100
		Sep. 2001	Joins GameOn Co., Ltd.	
		Mar. 2007	Executive Officer and Head of System Management at GameOn	
		Mar. 2008	Director at GameOn	
		Dec. 2011	Joins Aiming Inc., Executive Officer at Aiming Inc.	
		Mar. 2012	Director and General Manager of Online Service at Aiming Inc.	
		May 2013	Director and General Manager of Planning & Operations Group at Aiming Inc.	
		Jan. 2021	Director and Division Director of Business Support Division at Aiming Inc. (present post)	
	(Reasons for Nomination as Candidate) Mr. Hagiwara has extensive experience and a good track record at online game companies. Since joining the Company, he has been responsible for business management as a director and COO and has extensive experience in and wide-ranging knowledge about the operations division, infrastructure division, and overseas division, in particular. The Company therefore thinks that he can continue to perform his duties properly as a director and asks the shareholders to appoint him.			
3	Noritaka Tamura (March 15, 1977)	Feb. 2003	Joins SUCCESS Corporation	42,100
		Jun. 2005	Administration Division Manager at SUCCESS	
		Jun. 2007	Acting General Manager of Administration Department at SUCCESS NETWORKS Corporation (presently Butterfly Corporation)	
		Jun. 2008	Administration Manager at SUCCESS NETWORKS	
		Oct. 2013	Manager of Business Administration Group at Aiming Inc.	
		Jul. 2015	General Manager of Business Administration Group at Aiming Inc.	
		Mar. 2020	Director at Aiming Inc.	
		Jan. 2021	Director and Division Director of Business Management Division at Aiming Inc. (present post)	
	(Reasons for Nomination as Candidate) Mr. Tamura has a wealth of experience and knowledge accumulated over many years in business administration as well as expertise in the Company's overall operations. Accordingly, the Company believes that he can adequately carry out his assignment as Director of the Company.			

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Candidate No.	Name (Date of birth)	Career summary, position, responsibility, and concurrent post		Number of shares held
4	Tomoyuki Takechi (November 6, 1955)	Apr. 1979	Joins Shikoku Bank, Ltd.	—
		May 1996	Joins Square Co., Ltd. (presently Square Enix Holdings Co., Ltd.)	
		Jun. 1996	Representative Director and President at Square Co., Ltd.	
		May 2000	Representative Director and Chairman at Square Co., Ltd.	
		Jun. 2001	Representative Director at DREAMUSIC Inc.	
		Jun. 2008	Representative Director and President at AQ Interactive, Inc. (presently Marvelous Inc.)	
		Oct. 2009	Representative Director and President at Takechi Communications (present post)	
		Mar. 2012	Outside Director at Aiming Inc. (present post)	
		Apr. 2015	Director at SHIFT PLUS INC. Outside Auditor at GameWith, Inc.	
		May 2016	Outside Director at GameWith, Inc. (present post)	
		Mar. 2017	Director at Alpha Code Inc.	
Oct. 2017	Outside Director at PLACEHOLDER, INC. (present post)			
Jun. 2018	Director and Chairman at Alpha Code Inc. (present post)			
Mar. 2021	Outside Director at airCloset, Inc. (present post)			
<p>(Reasons for Nomination as Candidate for Outside Director and Overview of Expected Role) The Company believes that Mr. Takechi can perform his duties properly as an outside director and will play a role in strengthening the supervisory functions of the Board of Directors and use his professional knowledge about the gaming industry and external perspective in the management of the Company. The Company therefore asks the shareholders to appoint him. (Number of years in office as an outside director) At the end of ordinary general meeting of shareholders, he will have been an outside director for eleven years.</p>				
5	Shin Joon Oh (October 11, 1982)	Jul. 2008	Joins Tohmatsu & Co. (presently Deloitte Touche Tohmatsu LLC)	11,600
		Aug. 2010	Associate Manager at NCsoft Corporation	
		Aug. 2011	Investment Manager at T.S. Investment Corporation	
		Jan. 2013	Assistant General Manager at Tencent Games (present post) General Manager at Tencent Japan (present post)	
		Mar. 2016	Outside Director at Aiming Inc. (present post)	
		Jan. 2020	Outside Director at PLATINUMGAMES Inc. (present post)	
		Jun. 2020	Outside Director at Marvelous Inc. (present post)	
		Nov. 2021	Outside Director at Wake Up Interactive Limited (present post)	
		Jul. 2022	Outside Director at TWIN ENGINE Inc. (present post)	
		Nov. 2022	Outside Director at FromSoftware, Inc. (present post)	
		<p>(Reasons for Nomination as Candidate for Outside Director and Overview of Expected Role) The Company believes that Mr. Oh can perform his duties properly as an outside director and will help strengthen the Company's base for expanding operations in Asia and promote business cooperation between the Company and Tencent, to which he belongs, effectively based on his extensive experience in the gaming industry in Asia. The Company therefore asks the shareholders to appoint him. (Number of years in office as an outside director) At the end of the ordinary general meeting of shareholders, he will have been an outside director for seven years.</p>		

(Notes) 1. No candidates have any specific interest in the Company.

2. Tomoyuki Takechi and Shin Joon Oh are Outside Director candidates.

3. The Company has reported Tomoyuki Takechi as an Independent Director under the rules of the Tokyo Stock Exchange. If this item is approved, the Company will appoint Mr. Takechi as Independent Director. He was Representative Director and President of AQ Interactive, Inc., the predecessor of Marvelous Inc., before Aiming Inc. was established. However, he has already left AQ Interactive, and there is no concern that his appointment as an outside director will have any impact on AQ Interactive or the Company. The Company therefore believes that Mr. Takechi is qualified as Independent Director, or an Outside Director that is not at risk of causing a conflict of interest between him and general shareholders, under the guidelines of the Tokyo Stock Exchange.

4. Tomoyuki Takechi concurrently serves as Outside Director of GameWith, Inc., and there are transactions including an outsourcing agreement between the Company and GameWith, Inc.

5. Shin Joon Oh concurrently serves as Outside Director of PLATINUMGAMES Inc., and there are transactions including an outsourcing agreement between the Company and PLATINUMGAMES Inc. He also concurrently serves as Outside Director of Marvelous Inc., and there are business relationships between the Company and Marvelous Inc. In addition, the Company has a collaborative relationship with Marvelous Inc. in the online game business for smartphones.

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6. The Company has concluded a directors and officers liability insurance contract in which all the Directors are the insured persons, and damages arising from assuming responsibility for the execution of duties by the Directors who are the insured persons and their receiving claims for the pursuit of the responsibility will be compensated. If a candidate becomes a Director, they will be the insured person of the insurance contract, and the insurance contract will be renewed in May 2023.
7. The number of shares held by Tadashi Shiiba is the substantive number of shares held including the number of shares held by the securities administration trust account of Mizuho Trust & Banking Co., Ltd.

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Item 2. Appointment of an Accounting Auditor

The term of office of the Company's accounting auditor, KPMG AZSA LLC, will expire and it will retire from the position of accounting auditor at the close of this Meeting. Accordingly, the Company proposes to elect a new accounting auditor based on a resolution of the Audit & Supervisory Board.

The reasons for the Audit & Supervisory Board's nomination of Grant Thornton Taiyo LLC as a candidate for accounting auditor are that it believes the candidate is capable of fulfilling the duties of the position because, following comprehensive consideration, the candidate is expected to provide new perspectives in audits, has the expertise, independence, quality management systems and global auditing systems required and because its audit fees are appropriate for the scale of the Company's business.

The accounting auditor candidate is as described below.

(As of December 31, 2022)

Name	Grant Thornton Taiyo LLC
Location of principal office	22F Akasaka K-Tower, 1-2-7 Motoakasaka, Minato-ku, Tokyo
History	<p>Sep. 1971 Taiyo Audit Corporation established</p> <p>Oct. 1994 Joined the Grant Thornton International Group</p> <p>Jan. 2006 Taiyo Audit Corporation and ASG Audit Corporation merged to form Taiyo ASG Audit Corporation.</p> <p>Jul. 2008 Became Taiyo ASG LLC with a shift to a limited liability corporation structure.</p> <p>Jul. 2012 Merged with Eisho Audit Corporation.</p> <p>Oct. 2013 Merged with Kasumigaseki Audit Corporation.</p> <p>Oct. 2014 Name changed to Grant Thornton Taiyo LLC.</p> <p>Jul. 2018 Merged with Yusei Audit & Co.</p>
Overview	<p>Employee composition</p> <p>Representative partners/partners: 89</p> <p>Specified partners: 4</p> <p>Certified public accountants (CPA): 316</p> <p>Employees who have passed the CPA exam, etc.: 241</p> <p>Other specialists 198</p> <p>Administrative staff: 98</p> <p>Part-time staff: 224</p> <p>Total: 1,170</p> <p>Audited companies</p> <p>1,096</p>

End.