

Change in Representative Directors

The Board of Directors of Asahi Kasei today adopted a resolution for a change in the company's Representative Directors, as shown below.

Reason for the change

The change is made to renew the management configuration by having the Presidential Executive Officer and the Executive Officer for Strategy and Accounting & Finance as Representative Directors in order to strengthen the management, achieve sustainable growth, and further enhance the corporate value of the Asahi Kasei Group.

Substance of the change

Name	Current office	New office (as of April 1, 2023)
Hideki Kobori	Chairman & Representative Director	Chairman & Director
Toshiyasu Horie	Director, Senior Executive Officer	Representative Director, Senior Executive Officer

See attachment:

Biography of the new Representative Director (as of March 8, 2023)

For more information, please contact:

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Biography of the new Representative Director
(as of March 8, 2023)

Name: Toshiyasu Horie
Date of birth (age): December 30, 1962 (60)
Birthplace: Yokohama, Kanagawa, Japan
Education: March 1985, B.A. in Economics, Yokohama National University

Career:

April 1985	Joined Asahi Kasei
April 2008	General Manager, Acrylonitrile Global Marketing Dept., Intermediate Products Division 1, Asahi Kasei Chemicals Corp.
April 2015	General Manager, Corporate Planning & Coordination, Asahi Kasei Chemicals Corp.
April 2019	Executive Officer, Asahi Kasei Corp. (Deputy Oversight, Basic Materials) Senior General Manager, Planning & Coordination, Basic Materials SBU, Asahi Kasei Corp.
April 2020	Lead Executive Officer, Asahi Kasei Corp. (Executive Officer for General Affairs, Legal, Communications, Risk Management & Compliance)
April 2022	Senior Executive Officer, Asahi Kasei Corp. (Executive Officer for Strategy, Accounting & Finance, IR)
June 2022	Director, Senior Executive Officer, Asahi Kasei Corp. (Executive Officer for Strategy, Accounting & Finance, IR)
April 2023 (scheduled)	Representative Director, Senior Executive Officer, Asahi Kasei Corp. (Executive Officer for Strategy, Accounting & Finance, IR, Internal Control)

Asahi Kasei shares held: 12,000 (as of September 30, 2022)