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Securities code: 6524

March 14, 2023

(Start date of electronic provision measures: March 8, 2023)

To Shareholders with Voting Rights:

Futoshi Ishii
President and CEO
KOHOKU KOGYO CO., LTD.
1623, Takatsuki, Takatsuki-cho,
Nagahama-shi, Shiga, Japan

**NOTICE OF
THE 64th ORDINARY GENERAL MEETING OF SHAREHOLDERS**

We hereby inform you that the 64th Ordinary General Meeting of Shareholders of KOHOKU KOGYO CO., LTD. (the “Company”) will be held as described below. Information contained in the Reference Documents, etc. for this Ordinary General Meeting of Shareholders (excluding the Voting Rights Exercise Form) (matters subject to measures for electronic provision) is provided electronically, and you are kindly requested to access the Company’s website below and check the information.

Company’s website:

<https://www.kohokukogyo.co.jp/en/ir/library/>

The matters subject to measures for electronic provision are also available electronically on the website of the Tokyo Stock Exchange (TSE). Please access the following TSE website, enter and search for “KOHOKU KOGYO CO., LTD.” in the “Issue name (company name)” field or “6524” in the Security “Code” field, select “Basic information” and “Documents for public inspection/PR information,” in that order, and inspect the information posted.

Tokyo Stock Exchange’s website (Listed Company Search):

<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>

You may exercise your voting rights via the Internet or in writing. Please review the Reference Documents for the General Meeting of Shareholders and exercise your voting rights by either entering your approval or disapproval on the voting website designated by the Company (<https://evote.tr.mufg.jp/>, available in Japanese), or by indicating your approval or disapproval on the enclosed Voting Rights Exercise Form and returning it to the Company, by no later than 5:50 p.m. on Wednesday, March 29, 2023, Japan time.

- 1. Date and Time:** Thursday, March 30, 2023 at 10:00 a.m. Japan time
(Reception starts at 9:00 a.m.)
- 2. Place:** Arena, 2nd Floor, KITABIWAKO HOTEL GRAZIE
4-17, Minato-cho, Nagahama-shi, Shiga, Japan

3. Meeting Agenda:

- Matters to be reported:**
1. The Business Report and Consolidated Financial Statements for the Company's 64th Fiscal Year (January 1, 2022 - December 31, 2022) and results of audits by the Accounting Auditor and the Audit and Supervisory Board of the Consolidated Financial Statements
 2. Non-consolidated Financial Statements for the Company's 64th Fiscal Year (January 1, 2022 - December 31, 2022)

Proposals to be resolved:

- Proposal 1:** Appropriation of Surplus
- Proposal 2:** Partial Amendments to the Articles of Incorporation
- Proposal 3:** Election of Nine (9) Directors
- Proposal 4:** Election of Three (3) Audit and Supervisory Board Members

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- ⊙ When attending the meeting in person, please bring the enclosed Voting Rights Exercise Form and submit it at the reception desk.
 - ⊙ Should the matters subject to measures for electronic provision require revisions, the revised versions will be posted on the websites on which such matters are published.

Notice Regarding Novel Coronavirus (COVID-19) Infections

- ⊙ In order to prevent the spread of COVID-19, we ask that those attending the General Meeting of Shareholders take precautions to prevent infection by checking the status of the spread of COVID-19 and your own physical condition as of the date of the Meeting.
- ⊙ We will take your temperature using a non-contact thermometer at the entrance of the Meeting venue. Those who appear to be in poor physical condition may be asked to refrain from entering the venue. We appreciate your cooperation.
- ⊙ We kindly ask for your cooperation in wearing masks and using alcohol disinfectant in the Meeting venue.
- ⊙ Should circumstances in the future lead to major changes in the operation of the Meeting, such changes will be posted on the Company's website (<https://www.kohokukogyo.co.jp/en/>).

Reference Documents for the General Meeting of Shareholders

Proposals and References

Proposal 1: Appropriation of Surplus

The Company proposes the following year-end dividend for the fiscal year under review, taking into consideration the balance between strengthening the management base and maintaining stable dividends over the medium to long term.

Matters concerning year-end dividend

- (1) Matters concerning the allotment of dividend property to shareholders and the total amount
 ¥55.00 per common share of the Company
 Total amount: ¥494,814,760
- (2) Effective date of distribution of surplus
 March 31, 2023

Proposal 2: Partial Amendments to the Articles of Incorporation

1. Reasons for the proposal

The Company proposes to make partial amendments to some of the business objectives stated in Article 2 (Objectives) of the Company's current Articles of Incorporation to clarify its business details in line with the current business activities of the Company and its subsidiaries, and to respond to expansion and diversification of its business in the future.

2. Description of the amendments

Description of the amendments is as follows:

(Amended parts are underlined.)

Current Articles of Incorporation	Proposed amendments
<p>(Objectives) Article 2 The objectives of the Company shall be to engage in the following businesses.</p> <p>(1) Design, technology development, manufacturing, and marketing of electronic devices and electronic components for automobiles, communications equipment, video equipment, industrial equipment, medical equipment, energy field and power supplies, etc., as well as their components, raw materials, and other materials.</p> <p>(Newly established)</p> <p>(2) Design, technology development, manufacturing, and marketing of processing equipment, transportation equipment, and equipment parts and</p>	<p>(Objectives) Article 2 The objectives of the Company shall be to engage in the following businesses.</p> <p>(1) Design, technology development, manufacturing, and marketing of electronic devices and electronic components for automobiles, communications equipment, video equipment, industrial equipment, medical equipment, <u>aerospace and defense equipment</u>, energy field and power supplies, etc., as well as their components, raw materials, and other materials.</p> <p>(2) <u>Development and application of elemental technologies such as welding (laser and electric), press, cleaning, chemical, and resin technologies.</u></p> <p>(3) Design, technology development, manufacturing, and marketing of processing equipment, transportation equipment, and equipment parts and</p>

Current Articles of Incorporation	Proposed amendments
<p>materials.</p> <p>(3) <u>Design, manufacturing, and marketing of optical components and devices.</u></p> <p>(4) <u>Manufacturing and marketing of carbon materials, catalysts, inorganic industrial chemical products, and organic industrial chemical products.</u></p> <p>(5) <u>Manufacturing of energy storage electrode materials such as electric double-layer capacitors and power generation materials such as fuel cells, as well as production and marketing of devices and systems.</u></p> <p>(6) <u>Design, production, marketing, and maintenance management services of equipment and systems for manufacturing of chemical and biochemical products, including synthesis, decomposition, extraction, analysis, and measurement.</u></p> <p>(7) <u>Design of water treatment equipment and air pollution control equipment for energy and resource utilization and environmental preservation, as well as design, production, and marketing of materials and components for such equipment.</u></p> <p>(8) Design, manufacturing, and marketing of precision components made of quartz glass.</p> <p>(9) <u>Education business</u> (Newly established)</p> <p>(10) All other undertakings in connection with those lines of business mentioned in the preceding items.</p>	<p>materials.</p> <p>(4) <u>Design, technical development, manufacturing, and marketing of optical components and devices, as well as their components, raw materials, and other materials.</u></p> <p>(Deleted)</p> <p>(Deleted)</p> <p>(Deleted)</p> <p>(Deleted)</p> <p>(Deleted)</p> <p>(5) Design, <u>technology development</u>, manufacturing, and marketing of precision components made of quartz glass. (Deleted)</p> <p>(6) <u>Control and management of the business activities of the company through the holding of shares and equity interest in such company.</u></p> <p>(7) All other undertakings in connection with those lines of business mentioned in the preceding items.</p>

Proposal 3: Election of Nine (9) Directors

The terms of office of all of the current nine (9) Directors will expire at the conclusion of this year's Ordinary General Meeting of Shareholders. Accordingly, the Company proposes the election of nine (9) Directors.

The candidates for Director are as follows:

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
1	<p>Futoshi Ishii (August 21, 1958)</p> <p><u>Reappointment</u></p>	<p>April 1981 Joined Nippon Mining (current JX Nippon Mining & Metals Corporation)</p> <p>April 1995 Joined the Company</p> <p>September 1996 General Manager of Manufacturing Department</p> <p>March 1998 Managing Director</p> <p>March 1999 Representative Director and Executive Vice President</p> <p>March 1999 Representative Director and President of IS Engineering Co., Ltd. (current IF Management Co., Ltd.) (current position)</p> <p>March 2000 President and CEO of the Company (current position)</p> <p>October 2000 Director of KOHOKU ELECTRONICS (S) PTE. LTD.</p> <p>April 2001 Managing Director of KOHOKU ELECTRONICS (S) PTE. LTD. (current position)</p> <p> Managing Director of KOHOKU ELECTRONICS (M) SDN. BHD.</p> <p>June 2002 Chairman of SUZHOU KOHOKU OPTO-ELECTRONICS CO., LTD.</p> <p>February 2005 Representative Director of Kohoku Electronics Industry Cooperative Association</p> <p>October 2012 Chairman of DONGGUAN KOHOKU ELECTRONICS CO., LTD.</p> <p>February 2015 Managing Director of KOHOKU LANKA (PVT) LTD.</p>	<p>5,720,000 (including those held by an asset management company)</p>
	<p>Reasons for nomination</p>	<p>Mr. Futoshi Ishii has many years of extensive experience as Representative Director and broad and deep insight into the lead terminals industry and the optical components and devices industry. Based on this experience and knowledge, he plays a sufficient role in making decisions on important management matters and supervising the execution of business operations. He has been nominated as a candidate for Director since we believe that he can continue to promote the Group's management and supervise its business operations.</p>	

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
2	Kazukiyo Kitagawa (February 10, 1958) <div style="border: 1px solid black; padding: 2px; display: inline-block;">Reappointment</div>	April 1981 Joined Kohoku Town Office (current Nagahama City Hall) August 1985 Joined the Company March 2004 Director and Head of Support Division March 2009 Director; General Manager of Operation Department, in charge of Corporate Strategy Office and Global Quality Assurance Center; and Manager of IT Section, Operation Department October 2012 Director of DONGGUAN KOHOKU ELECTRONICS CO., LTD. (current position) September 2014 Director and General Manager of Administration Department and Operation Department of the Company April 2015 Director and Managing Executive Officer March 2016 Director and Managing Executive Officer General Manager of Capacitor Components Business Unit September 2016 Director of KOHOKU ELECTRONICS (M) SDN. BHD. (current position) February 2017 Director; Managing Executive Officer; Head of Administration Division; and General Manager of Quality Assurance Department of the Company September 2017 President of SUZHOU KOHOKU OPTO-ELECTRONICS CO., LTD. August 2019 Managing Director and Executive Officer of the Company February 2022 Chairman of SUZHOU KOHOKU OPTO-ELECTRONICS CO., LTD. (current position) March 2022 Senior Managing Director and Executive Officer of the Company (current position) April 2022 General Manager of Lead Terminal Sales Department (current position)	19,100
	Reasons for nomination	Mr. Kazukiyo Kitagawa has extensive experience in executing operations in the lead terminal business, and based on his experience as the president of the Company's overseas subsidiaries and abundant knowledge, he has been promoting the strengthening and expansion of the lead terminal business to enhance corporate value. He has been nominated as a candidate for Director since we believe that he can continue to leverage his extensive experience and knowledge in the management of the Company.	

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held	
3	Takashi Kato (December 23, 1965) <u>Reappointment</u>	April 1993 Joined Fuji Electrochemical Co., Ltd. (current FDK CORPORATION) April 2014 General Manager of YD Group, Component Business Promotion Department, Electronics Business Division February 2015 Joined the Company General Manager in charge of Optical Business Unit June 2015 General Manager of Technology Development Department, Optical Business Unit January 2016 Executive Officer; in charge of development and technology in Optical Components and Devices Business Unit February 2017 Executive Officer; Head of Development Division; and General Manager of Research and Development Department January 2018 Director of KOHOKU LANKA (PVT) LTD. (current position) March 2018 Director; Executive Officer; Head of Research and Development Division; and General Manager of Product Development Department of the Company July 2018 Director; Executive Officer; and General Manager of Research and Development Department August 2018 Director of SUZHOU KOHOKU OPTO-ELECTRONICS CO., LTD. (current position) March 2021 Managing Director; Executive Officer; and General Manager of Research and Development Department of the Company (current position)	17,200	
		Reasons for nomination		Mr. Takashi Kato has been engaged in the optical components and devices business since his employment at FDK CORPORATION, and is well-versed in the optical components and devices industry. He has abundant business experience in the research and development department and deep insight into such fields, and has demonstrated strong leadership. He has been nominated as a candidate for Director since we believe that he can continue to leverage his extensive experience and knowledge in the management of the Company.

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
4	Hiroyuki Kunitomo (April 9, 1958) <u>Reappointment</u>	April 1982 Joined the Ogaki Kyoritsu Bank, Ltd. May 2000 General Manager of Nagamori Branch March 2003 General Manager of Sekigahara Branch May 2006 Acting General Manager of Management Administration Division May 2011 General Manager of Operations Support Division January 2013 General Manager of Operations Administration Division May 2015 General Manager of Management Administration Division and General Manager of Compliance Control Center January 2016 Audit and Supervisory Board Member of the Company September 2017 Executive Officer and Head of Administration Division January 2018 Director of KOHOKU LANKA (PVT) LTD. (current position) March 2018 Director; Executive Officer; and Head of Administrative Division of the Company July 2018 Director and Executive Officer August 2018 Director of SUZHOU KOHOKU OPTO- ELECTRONICS CO., LTD. (current position) September 2018 Director; Executive Officer; and General Manager of General Affairs Department of the Company January 2021 Director; Executive Officer; and General Manager of Administration Department March 2022 Director and Executive Officer (current position)	17,200
	Reasons for nomination	Mr. Hiroyuki Kunitomo is well-versed in corporate governance and compliance, having served as a branch manager, Manager of Management Administration Department, and other positions at a financial institution. He has also served as an executive of overseas subsidiaries of the Company and has extensive experience in executing operations while also demonstrating his knowledge of governance. He has been nominated as a candidate for Director since we believe that he plays an important role in the decision-making process necessary for the execution of group management.	

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
5	Manabu Yamazaki (October 21, 1962) <u>Reappointment</u>	March 1980 Joined NIPPON KONPO UNYU SOKO CO., LTD. December 1983 Joined the Company March 2012 President of SUZHOU KOHOKU OPTO-ELECTRONICS CO., LTD. January 2015 Executive Officer and General Manager of Capacitor Components Business Unit of the Company March 2016 Director of KOHOKU ELECTRONICS (M) SDN. BHD. February 2017 Executive Officer; Head of Sales Division; and General Manager of Tab Terminal Sales Department of the Company August 2019 Executive Officer and General Manager of Manufacturing Department (in charge of tab terminals) April 2021 Senior Executive Officer and General Manager of Manufacturing Department (in charge of lead terminals) February 2022 Senior Executive Officer Managing Director of KOHOKU ELECTRONICS (M) SDN. BHD. (current position) Chairman of DONGGUAN KOHOKU ELECTRONICS CO., LTD. March 2022 Director and Executive Officer of the Company (current position)	20,693
	Reasons for nomination	Mr. Manabu Yamazaki has been engaged in the lead terminal business for approximately 40 years since joining the Company. Throughout his career, he has contributed to the expansion of the lead terminal business by improving productivity at manufacturing sites, etc., with his extensive experience and deep industry knowledge. He has also served as president of an overseas subsidiary of the Company and has experience in business execution. He has been nominated as a candidate for Director since we believe that he can leverage his extensive experience and knowledge in the management of the Company, considering his broad insight, abundant experience, and outstanding leadership.	

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
6	Kunio Uehara (May 8, 1960) <u>New appointment</u>	April 1983 Joined ROHM Co., Ltd. April 1993 Seconded to ROHM USA Inc., Assistant Controller April 1997 Manager of Fund Section, Accounting & Finance Department of ROHM Co., Ltd. September 2001 Manager of Cost Analysis Section, Accounting & Finance Department General Manager of ROHM Semiconductor Singapore Pte. Ltd. and General Manager of ROHM Semiconductor Korea Corporation April 2002 Deputy General Manager of Accounting & Finance Department March 2009 General Manager of Accounting & Finance Department April 2017 Director of Accounting & Finance Headquarters June 2018 Member of the Board in charge of finance and Director of Accounting & Finance Headquarters September 2019 Member of the Board; Senior Corporate Officer in charge of finance; and Director of Accounting & Finance Headquarters June 2021 Chief Advisor March 2022 Joined the Company Executive Officer and General Manager of Administration Department (current position)	-
	Reasons for nomination	Mr. Kunio Uehara has served in key positions in the administrative division at ROHM Co., Ltd. and was appointed as a Member of the Board of the company in 2018, and has deep knowledge in bookkeeping, finance, accounting, public relations and investor relations, and business execution. Since joining the Company, he has contributed to strengthening governance and improving operational efficiency in the administrative department. He has been nominated as a candidate for Director since we believe that he can leverage his extensive experience and knowledge in the management of the Company.	
7	Yutaka Kuriyama (May 6, 1950) <u>Reappointment</u> <u>Outside</u> <u>Independent</u>	April 1973 Joined Konishi Co., Ltd. April 2007 President of Konishi Co., Ltd. Shanghai April 2010 Director; Executive Officer; and Deputy General Manager of Chemical Products Division of Konishi Co., Ltd. April 2011 Director; Executive Officer; and General Manager of Chemical Products Division April 2012 President and Representative Director of MARUYASU & CO., LTD. May 2018 Advisor (part time) December 2018 Director of the Company (current position)	-
	Reasons for nomination	Mr. Yutaka Kuriyama has extensive experience and broad insight in corporate management, having served as Director and Executive Officer of Konishi Co., Ltd. and as President and Representative Director of MARUYASU & CO., LTD., and has provided accurate advice on the Company's management based on this wealth of experience and insight. He also has contributed to the maintenance and strengthening of the Company's governance by serving as the chairperson of the Nomination and Remuneration Advisory Committee, which is an advisory body to the Board of Directors. He has been nominated as a candidate for Director since we believe that he can be expected to continue to provide advice and recommendations from an objective and neutral standpoint.	

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
8	<p>Takeshi Nishimura (July 7, 1951)</p> <p>Reappointment</p> <p>Outside</p> <p>Independent</p>	<p>November 1974 Joined Tohmatsu Awoki & Co. (current Deloitte Touche Tohmatsu LLC)</p> <p>September 1978 Registered as a Certified Public Accountant</p> <p>July 2001 Established Tohmatsu Venture Support Osaka Co., Ltd. (current Deloitte Tohmatsu Venture Support Co., Ltd.) Managing Director</p> <p>January 2017 Established Nishimura Certified Public Accountant Office Representative (current position)</p> <p>July 2017 Registered as a Certified Tax Accountant</p> <p>December 2017 Corporate Auditor of OKUMURA ENGINEERING corp.</p> <p>December 2018 Outside Audit and Supervisory Board Member of LEOCLAN Co., Ltd. (current position)</p> <p>June 2019 Outside Director (Audit and Supervisory Board member) of OKUMURA ENGINEERING corp. (current position)</p> <p>July 2020 Established Kyorishhi Auditing Firm Comprehensive Representative Partner (current position)</p> <p>March 2021 Director of the Company (current position)</p>	-
	Reasons for nomination	As a certified public accountant and certified tax accountant, Mr. Takeshi Nishimura is well-versed in finance, accounting, and taxation, and as Managing Director of a company that supports start-up companies, he has a high level of knowledge of management. He has been nominated as a candidate for Director since we believe that leveraging his knowledge, he can be expected to continue to supervise and provide advice to Directors on the execution of their duties, particularly in the areas of finance and accounting, from a professional perspective.	
9	<p>Shoko Sawaki (June 12, 1965)</p> <p>New appointment</p> <p>Outside</p> <p>Independent</p>	<p>July 1996 Lecturer at Nagoya University (part-time researcher at a research institution)</p> <p>April 1997 Research Fellow PD at the Japan Society for the Promotion of Science</p> <p>December 1997 Lecturer at Faculty of Economics, Shiga University</p> <p>April 1999 Associate Professor at Faculty of Economics, Shiga University</p> <p>April 2000 Associate Professor at Faculty of Economics, Shiga University Associate Professor at the Graduate School of Economics, Shiga University</p> <p>April 2007 Professor at Faculty of Economics, Shiga University (current position) and Professor at the Graduate School of Economics, Shiga University (current position)</p>	-
	Reasons for nomination	Ms. Shoko Sawaki has been engaged in education and research in business administration, including human resource management and cross-cultural management. She has been nominated as a candidate for Director since we believe that having her abundant knowledge and experience reflected in the management of the Company will contribute to the strengthening of the functions of the Board of Directors.	

- Notes:
1. There are no special interests between each candidate and the Company.
 2. Mr. Futoshi Ishii is a “parent company, etc.” of the Company as defined by the Companies Act. He serves as Representative Director and President of IF Management Co., Ltd. and Managing Director of KOHOKU ELECTRONICS (S) PTE. LTD., both of which are his subsidiaries, etc. During past 10 years, he also concurrently served as Managing Director of KOHOKU ELECTRONICS (M) SDN. BHD., Chairman of SUZHOU KOHOKU OPTO-ELECTRONICS CO., LTD., Chairman of DONGGUAN KOHOKU ELECTRONICS CO., LTD., and Managing Director of KOHOKU LANKA (PVT) LTD.
 3. Directors Yutaka Kuriyama, Takeshi Nishimura, and Shoko Sawaki are candidates for Outside Director.
 4. Mr. Yutaka Kuriyama and Mr. Takeshi Nishimura, candidates for Outside Director, are currently Outside Directors of the Company. The terms of office of Mr. Yutaka Kuriyama and Mr. Takeshi Nishimura as Outside Directors will be four years and three months and two years, respectively, at the conclusion of this year’s Ordinary General Meeting of Shareholders.
 5. Director Yutaka Kuriyama has been nominated as a candidate for Outside Director since the Company believes that he will contribute to the strengthening of the Company’s corporate governance with his abundant knowledge and experience as a corporate manager.
 6. Director Takeshi Nishimura has been nominated as a candidate for Outside Director since he is a certified public accountant and a certified tax accountant, and the Company believes that he can be expected to make useful statements based on his considerable knowledge of corporate accounting and taxation.
 7. Ms. Shoko Sawaki has been nominated as a candidate for Outside Director since she has been engaged in education and research in business administration, including human resource management and cross-cultural management, and the Company believes that she has abundant knowledge and experience that can contribute to the strengthening of the Board of Directors.
 8. Liability Limitation Agreement with Non-Executive Directors
As stipulated in the Articles of Incorporation, the Company may enter into an agreement with Directors (excluding those who are Executive Directors, etc.) to limit liability for damages pursuant to Article 423, Paragraph 1 of the Companies Act, if the requirements stipulated by laws and regulations are met, and the maximum amount of liability under such agreement shall be the minimum liability amount stipulated by laws and regulations.
 9. The Company has concluded the liability limitation agreements mentioned above with Mr. Yutaka Kuriyama and Mr. Takeshi Nishimura, and if their reappointment is approved, the Company plans to continue said liability limitation agreements with them. In addition, if the new appointment of Ms. Shoko Sawaki is approved, the Company plans to enter into such an agreement with her.
 10. The Company has concluded a directors and officers liability insurance agreement provided for in Article 430-3, Paragraph 1 of the Companies Act with an insurance company to cover damages incurred by Directors, Audit and Supervisory Board Members, and others arising from their duties (excluding those falling under the exemptions set forth in the insurance policy). The entire premium for the directors and officers liability insurance is borne by the Company. If each candidate is elected and assumes office as a Director, they will be insured under such insurance agreement. The term of such insurance agreement is one year, and the Company plans to renew it by resolution of the Board of Directors prior to the expiration of said term.
 11. The Company has designated Mr. Yutaka Kuriyama and Mr. Takeshi Nishimura as Independent Directors as stipulated under the regulations of the Tokyo Stock Exchange and registered them as such with the Exchange. If their reappointment is approved, the Company plans to continue to designate them as Independent Directors. If the new appointment of Ms. Shoko Sawaki is approved, the Company plans to designate her as an Independent Director as stipulated under the regulations of the Tokyo Stock Exchange and register her as such with the Exchange.

Proposal 4: Election of Three (3) Audit and Supervisory Board Members

The terms of office of all of the current three (3) Audit and Supervisory Board Members will expire at the conclusion of this year's Ordinary General Meeting of Shareholders. Accordingly, the Company proposes the election of three (3) Audit and Supervisory Board Members.

The Audit and Supervisory Board has given its approval to this Proposal in advance.

The candidates for Audit and Supervisory Board Member are as follows:

No.	Name (Date of birth)	Career summary, positions and significant concurrent positions	Number of shares of the Company held
1	Katsuya Matsumiya (March 1, 1946) <u>Reappointment</u> <u>Outside</u> <u>Independent</u>	April 1964 Joined the Ogaki Kyoritsu Bank, Ltd. June 1989 General Manager of Hikone Branch June 1991 Deputy General Manager of Sales Department, Head Office January 1994 General Manager of Secretariat June 1999 General Manager of Gifu Branch June 2003 President of Kyoritsu Bunsho Daiko Co., Ltd. June 2009 President of OGAKI SHOWA SERVICE Co., Ltd. September 2017 Audit and Supervisory Board Member of the Company (current position)	-
	Reasons for nomination	Mr. Katsuya Matsumiya has extensive knowledge and experience mainly at financial institutions, and we believe that he can contribute to the strengthening of the Company's auditing system.	
2	Masaya Nakamura (May 17, 1960) <u>Reappointment</u> <u>Outside</u> <u>Independent</u>	April 1985 Joined Nippon Mining (current JX Nippon Mining & Metals Corporation) June 2000 Resigned from the company October 2006 Registered as an attorney at law April 2012 Established Sazanami Law Office President (current position) July 2015 Audit and Supervisory Board Member of the Company (current position)	-
	Reasons for nomination	Mr. Masaya Nakamura has extensive experience and broad insight as an attorney at law, and we believe that he can conduct high-quality audits as an Outside Audit and Supervisory Board Member of the Company.	

No.	Name (Date of birth)	Career summary, positions and significant concurrent positions	Number of shares of the Company held
3	Hisashi Yano (February 2, 1959) <u>New appointment</u>	<p>April 1981 Joined the Company</p> <p>November 2001 Assistant Manager of Sales Department, Optical Components Business Unit</p> <p>February 2004 Assistant Manager of Purchasing Department, Operation Division</p> <p>March 2005 Assistant Manager of Sales Department, Support Division</p> <p>March 2016 President of SUZHOU KOHOKU OPTO-ELECTRONICS CO., LTD.</p> <p>September 2017 General Manager of Quality Assurance Center</p> <p>August 2019 General Manager of Tab Terminal Sales Department</p> <p>April 2022 Assistant Manager of Quality Assurance Department (current position)</p>	-
	Reasons for nomination	Mr. Hisashi Yano is a talented individual who has worked in a wide range of fields, primarily in the lead terminal business, for approximately 40 years since joining the Company. We believe that he can conduct highly effective audits by leveraging his abundant experience and knowledge.	

- Notes:
1. There are no special interests between each candidate and the Company.
 2. Audit and Supervisory Board Members Katsuya Matsumiya and Masaya Nakamura are candidates for Outside Audit and Supervisory Board Member.
 3. Mr. Katsuya Matsumiya and Mr. Masaya Nakamura, candidates for Outside Audit and Supervisory Board Member, are currently Outside Audit and Supervisory Board Members of the Company. The terms of office of Mr. Katsuya Matsumiya and Mr. Masaya Nakamura as Outside Audit and Supervisory Board Members will be five years and six months and seven years and eight months, respectively, at the conclusion of this year's Ordinary General Meeting of Shareholders.
 4. Liability Limitation Agreement with Audit and Supervisory Board Members
As stipulated in the Articles of Incorporation, the Company may enter into an agreement with Audit and Supervisory Board Members to limit liability for damages pursuant to Article 423, Paragraph 1 of the Companies Act, if the requirements stipulated by laws and regulations are met, and the maximum amount of liability under such agreement shall be the minimum liability amount stipulated by laws and regulations.
 5. The Company has concluded the liability limitation agreements mentioned above with Mr. Katsuya Matsumiya and Mr. Masaya Nakamura, and if their reappointment is approved, the Company plans to continue said liability limitation agreements with them. In addition, if the new appointment of Mr. Hisashi Yano is approved, the Company plans to enter into such an agreement with him.
 6. The Company has concluded a directors and officers liability insurance agreement provided for in Article 430-3, Paragraph 1 of the Companies Act with an insurance company to cover damages incurred by Directors, Audit and Supervisory Board Members, and others arising from their duties (excluding those falling under the exemptions set forth in the insurance policy). The entire premium for the directors and officers liability insurance is borne by the Company. If each candidate is elected and assumes office as an Audit and Supervisory Board Member, they will be insured under such insurance agreement. The term of such insurance agreement is one year, and the Company plans to renew it by resolution of the Board of Directors prior to the expiration of said term.
 7. Mr. Katsuya Matsumiya was engaged in the execution of business operation at the Ogaki Kyoritsu Bank, Ltd., which is a lender to the Company; however, over 19 years have passed since he resigned from said bank.
 8. The Company has designated Mr. Katsuya Matsumiya and Mr. Masaya Nakamura as Independent Auditors as stipulated under the regulations of the Tokyo Stock Exchange and registered them as such with the Exchange. If their reappointment is approved, the Company plans to continue to designate them as Independent Auditors.