

Announcement of the annual dividend forecast for FY2024.3

March 9, 2023
Osaka Gas Co., Ltd.

Osaka Gas Co., Ltd. (Osaka Gas) announced today that at the meeting held on March 9, 2023, the Board of Directors resolved to set an annual dividend target of 65 yen per share for the fiscal year ending March 31, 2024, and beyond as shown below. There is no revision to the year-end dividend forecast for the fiscal year ending March 31, 2023.

1. The annual dividend forecast

	Dividends per share		
	End of Second Quarter	End of Fiscal Year	Annual Total
FY2023.3	30.00 yen	30.00 yen	60.00 yen
FY2024.3	32.50 yen	32.50 yen	65.00 yen

2. Reason

For Osaka Gas, enhancing shareholder returns is one of the important management goals. While maintaining a stable dividend as the base case, we strive to achieve a consolidated dividend payout ratio of 30% or higher, excluding short-time fluctuation factors that affect profits, in light of business results, future management plans, etc.

Based on this policy, we set a dividend target of 65 yen per share for the fiscal year ending March 31, 2024, and beyond as shown in the table above, based on the Business Plan for FY2024.3 announced on March 9, 2023.