



February 14, 2023

Company name : GEECHS Inc.  
Representative : Naruhito Sonohara, President & CEO  
(Securities Code : 7060, TSE Prime Market)  
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**Notice Concerning Decision on Acquisition of Treasury Shares**  
**(Acquisition of treasury stock in accordance with the Articles of Incorporation pursuant to Article**  
**165, Paragraph 2 of the Companies Act)**

GEECHS Inc. announces that, at the meeting of the Board of Directors held today, the following items related to the acquisition of treasury shares based on the application of the provisions of Article 156 of Japan's Companies Act pursuant to the rewording of Article 165-3 were resolved. The details are as follows:

1. Reason for acquisition of treasury shares

With our grand vision to make the biggest impression in the 21st century, the GEECHS Group is developing an IT human resource development business, and a technical resource sharing platform in the field of IT freelancers. Based on the policies set out in the G100 medium-term management plan (FY3/22 to FY3/25), we have been working to strengthen our business portfolio for new growth while utilizing M&A as a strategic option.

In light of such business progress, the Group has decided to repurchase its own shares as follows, with the aim of improving shareholder returns and capital efficiency.

The Group recognizes that contributing to shareholder profit is an important management issue. As a way to respond flexibly to changes in stock prices and the business environment, as well as to return profits to shareholders through capital policy, the Group will continue to consider the need for share buybacks as and when necessary.

2. Details of matters relating to the acquisition

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| (i) Type of shares to be acquired          | Common stock of the Company  |
| (ii) Total number of shares to be acquired | 400,000 shares (maximum)<br>(3.8% of total shares issued, excluding treasury shares) |
| (iii) Total acquisition cost of shares     | ¥300 million (maximum)   |
| (iv) Acquisition period                    | February 15 to April 28, 2023  |
| (v) Acquisition method                     | Market purchase on the Tokyo Stock Exchange  |

Reference: Treasury stock holdings as of December 31, 2022

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| Total number of shares issued<br>(excluding treasury shares) | 10,542,729 |
| Treasury shares  | 40,151     |