

February 2, 2023

Company name: ALINCO INCORPORATED
 Name of representative: Nobuo Kobayashi, Representative Director and President, Chief Operating Officer
 (Securities code: 5933; Tokyo Stock Exchange)
 Inquiries: Takashi Sakaguchi, Director, Managing Executive Officer, General Manager of Accounting and Control Division
 (Telephone: +81-6-7636-2222)

Notice Concerning Revisions to Full-Year Financial Results Forecasts

Based on recent business trends, ALINCO INCORPORATED (the “Company”) hereby announces to revise the financial results forecasts for the fiscal year ending March 20, 2023, which was announced on May 2, 2022, as described below.

1. Revisions to Consolidated Financial Results Forecasts for the Fiscal Year Ending March 20, 2023 (March 21, 2022 through March 20, 2023)

	Consolidated net sales	Consolidated operating profit	Consolidated ordinary profit	Profit attributable to owners of parent	Consolidated earnings per share
Previously announced forecasts (A)	¥ million 58,020	¥ million 1,540	¥ million 1,660	¥ million 1,010	¥ 51.91
Revised forecasts (B)	60,300	2,150	3,400	1,450	74.27
Change (B-A)	2,280	610	1,740	440	
Change (%)	3.9	39.6	104.8	43.6	
(Reference) Results of previous fiscal year (Ended March 20, 2022)	55,255	1,119	1,126	451	23.28

2. Reason for the Revision

The net sales are expected to exceed both the previous fiscal year and the previous forecasts to record an all-time high due to continued strong sales and rental of scaffolding material centered on new ring lock ALBATROSS system in core business, and strong sales of the main product of wireless communication devices in electronic equipment business as well as contribution since the beginning of the fiscal year from HIGASHI ELECTRONICS INDUSTRY CO., LTD., which became subsidiary in the previous fiscal year.

In terms of profits, in addition to the strong sales in core business and electronic equipment business, the operating profit, ordinary profit, and profit attributable to owners of the parent are expected to significantly exceed previous forecast because of the improvement in circumstances where the rising procurement costs due to persistently high raw material prices and progressing of depreciation of the yen preceded the revision of sales price, and foreign exchange gains led by the hedging effect of foreign exchange contract.

As a result of the above, the Company has revised upward the net sales and each profit of financial results forecasts announced on May 2, 2022, for full-year consolidated financial results forecasts for the fiscal year ending March 20, 2023. In the revised forecasts, both net sales and each profit are expected to increase compared to the previous fiscal year.

(Note) Forecasts of future performance in these materials are based on assumption judged to be valid and information available to the Company management at the time the materials were prepared. Actual results may differ materially from the forecasts for a number of reasons.