



February 28, 2023

Company name: JINS HOLDINGS Inc.
(Code number: 3046, TSE Prime Market)
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Notice on Revision of Conversion Price for Euro Yen Denominated Convertible Bond-type Bonds with Share Acquisition Rights due 2025

JINS HOLDINGS Inc. (the “Company”) announces that the conversion price to shares of the euro yen denominated convertible bond-type bonds with share acquisition rights due 2025 issued on February 28, 2020 will be revised downward as follows.

1. Downward revision of conversion price

Description	Conversion price before revision	Conversion price after revision
Euro yen denominated convertible bond-type bonds with share acquisition rights due 2025	¥10,218	¥9,197

2. Effective date

On and after March 13, 2023

3. Reason for revision

The valuation date price as set forth in the bond terms and conditions for the euro yen denominated convertible bond-type bonds with share acquisition rights due 2025 fell more than one yen below the effective conversion price, and as a result, the conversion price shall be revised in accordance with the covenants on revising conversion prices.

The “valuation date price” refers to the amount of the average closing price for 30 consecutive trading days (from January 17, 2023 to February 28, 2023) ending February 28, 2023, with any fraction of less than one yen being rounded up to the nearest yen. However, if the amount resulting from this calculation is less than the minimum revision price (¥9,197), the conversion price after revision shall be set at the minimum revision price.