

March 10, 2023  
ACSL Ltd.

## Notice of Posting Non-operating Income

ACSL Ltd. (ACSL) hereby announces posting of 76,302 thousand Japanese yen under non-operating income for the first quarter of the fiscal year ended December 31, 2023 (from January 1, 2023 to March 31, 2023)

### 1. Details of Non-operating Income

ACSL received notification of the finalization of the subsidy amount in February 2023 conducted in the fiscal year ended December 31, 2022 and December 31, 2023 for the "Subsidy for Overseas Market Research Project (Project for Strengthening the Supply Chain in the Indo-Pacific Region or SSCIP project)" under the FY 2022 supplementary budget, which is handled by the Japan Machinery Federation (JMF), a general incorporated association. As a result, 76,302 thousand yen will be recorded in non-operating income as subsidy income.

SSCIP project is designed to promote efforts by private companies to strengthen supply chains in the Indo-Pacific region by providing partial subsidies for the implementation of demonstrations, feasibility studies, and human resource development for the visualization of supply chains, advancement of logistics, facilitation of trade procedures, and diversification of production bases to realize supply chain resilience in the region. The adoption of this project aims to create a master database of drone components to "visualize" the entire manufacturing process in Japan and India and to build a more resilient and robust supply chain.

### 2. Outlook

ACSL has decided to postpone the disclosure of earnings forecasts for the fiscal year ending December 31, 2023 although net sales in Japan are expected to be at least at the same level as the previous fiscal year, the Company has determined that it is difficult at this point in time to appropriately and reasonably calculate figures for net sales overseas.

The impact of the posting of non-operating income on earnings is under scrutiny, including other factors, and will promptly disclose the earnings forecast it becomes possible to do.

### *Attention*

*This document is an unofficial translation of the timely disclosure on March 10, 2023 by ACSL and this is for reference purpose only. In case of a discrepancy between the English and Japanese versions, the Japanese original shall prevail.*