

February 24, 2023

**Notice of Decision Concerning Acquisition of Treasury Stock
(Acquisition of Treasury Stock stipulated in the Articles of Incorporation pursuant to Article
165-2 of the Companies Act)**

NICHIREKI CO.,LTD., at the Board of Directors meeting held on February 24, 2023, the Company has resolved to acquire its treasury stock, pursuant to the Article 156 as applied by replacing the terms of Article 165, Paragraph 3 of the Companies Act.

1. Reason for the acquisition of treasury stock

The Company decided to acquire treasury stock to enhance shareholder returns and improve capital efficiency, as well as to implement a flexible capital policy in response to changes in the business environment.

2. Details of acquisition of treasury stock

- (1) Type of shares to acquire: Common shares
- (2) Total number of shares to be acquired: 1,000,000 shares (maximum)
(Ratio to the total number of shares issued (excluding treasury stocks): 3.27%)
- (3) Total acquisition cost: 1.8 billion yen (maximum)
- (4) Acquisition period: March 1, 2023 - February 29, 2024
- (5) Method of acquisition: Market purchases on the Tokyo Stock Exchange

(Reference)

Treasury stock held as of January 31, 2023

Number of shares outstanding (treasury stock excluded): 30,568,448 shares

Number of treasury stock: 1,117,507 shares