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Listings	TSE PRIME of Tokyo Stock Exchange
Security code	8267
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AEON Monthly Operating Performance of Major Consolidated Companies in February 2023

February Sales Trends:

·In February, the Company focused on rolling out spring products and products that meet the demand for new lives in response to lifting restrictions on activities from the COVID-19 pandemic and rising temperatures. In addition, we worked to sell "Ehomaki (ceremonial sushi-roll)" made with premium ingredients such as "Kobe beef" and "Ise lobsters" on Setsubun* day while striving to keep prices of daily necessities unchanged mainly in Topvalu Best Price brand amid a series of price hikes for personal goods and services, and customers' ever-growing awareness of maintaining their current living standards.

·In the General Merchandise Store Business company Aeon Retail, same-store sales increased YoY for eight consecutive months. Same-store sales in the Food Products increased YoY for six consecutive months with favorable category-wise trends in the Grocery which strengthened its sales related to Valentine's Day with a large selection of special chocolates, in the Delicatessen which rolled out a new Ehomaki supervised by Michelin 3 stars sushi restaurant on Setsubun, and in the Daily and the Agriculture which expanded its lineup of high-end foods executing a fair of products from various local regions. Net sales of Apparel with expanded its lineup of formal wear, travel goods, and casual going-out clothes for the graduation and new school entrance season without restrictions on activities due to COVID-19 also increased YoY by approximately 20%. In addition, same-store sales in Health & Beauty Care increased YoY for twelve consecutive months with strong sales of anti-hay fever and pet-related products.

·In the Supermarket Business, in addition to expanding sales of Topvalu and enhancing high-end food lineups made with carefully selected "jimono (regional)" ingredients for gorgeous situations, the same-store customer traffic of a total of 10 major companies increased YoY for four consecutive months as a result of efforts to strengthen fixed-day fair and point sales promotions.

·Welcia Holdings in the Health and Wellness Business saw strong sales of hay fever-related products (oral medicines, nasal drops, and eye drops) and cosmetics due in part to increased opportunities for going out as restrictions on behavior were lifted.

·In Service & Specialty Store Business, same-store sales in Cox increased remarkably by 33.6% YoY on strong sales of spring apparel such as long T-shirts and relaxing stretch pants as temperatures rose, as well as ceremonial items for new life At G-Foot, a specialty shoe store, same-store sales increased significantly by 32.7% YoY due to strong sales of seasonal items and new private brand sports shoes with ultra-lightweight and water-repellent features.

*the last day of winter in Japan's old (lunisolar) calendar

(Unit : %)

FY2022	YoY sales	March	April	May	June	July	August	September	October	November	December	January	February
AEON Retail Co., Ltd.	All stores	96.3	98.6	98.8	96.3	98.2	99.0	103.6	103.0	102.4	106.1	105.3	105.0
	Same stores	100.1	101.8	102.2	99.2	101.0	101.3	103.0	101.8	101.1	104.6	103.8	103.4
AEON Hokkaido Corporation	All stores	102.2	101.2	102.0	98.1	100.7	99.9	101.4	101.3	103.4	105.7	106.2	103.5
	Same stores	103.4	102.4	103.2	99.4	101.9	101.1	103.6	103.0	104.4	106.7	107.4	104.6
AEON KYUSHU CO., LTD.	All stores	97.7	101.0	100.8	100.5	103.1	102.2	104.6	105.5	105.7	108.7	108.4	106.0
	Same stores	101.7	101.1	101.1	100.4	103.2	102.7	105.3	105.3	105.4	108.6	108.0	105.8
Maxvalu Tokai Co., Ltd.	All stores	101.8	100.0	99.0	96.6	100.2	98.1	98.7	101.7	104.3	105.6	103.9	99.8
	Same stores	101.1	99.0	97.8	95.5	99.2	97.1	97.6	100.5	103.0	104.7	103.4	99.5
FUJI RETAILING CO.,LTD.	All stores	102.9	105.0	106.0	102.7	101.3	105.3	104.7	103.6	102.5	104.8	106.6	107.6
	Same stores	102.1	104.1	105.1	101.9	100.5	103.8	103.7	102.5	101.1	103.0	104.9	105.7
Maxvalu Nishinohon Co., Ltd.	All stores	99.7	98.4	97.2	96.5	100.4	99.5	100.9	101.6	102.4	104.7	101.8	99.1
	Same stores	99.1	97.3	96.1	95.4	98.9	98.1	99.5	100.5	101.7	104.3	101.6	98.8
MINISTOP CO., LTD.	All stores	99.4	97.4	97.7	97.0	97.5	98.0	96.7	100.8	99.4	97.0	96.3	97.2
	Same stores	100.4	98.6	99.1	98.6	99.2	99.6	98.2	102.8	101.8	99.1	98.7	99.4
WELCIA HOLDINGS CO., LTD.	All stores	110.4	110.3	108.5	113.5	117.1	116.4	116.0	116.4	115.7	118.0	109.6	110.1
	Same stores	102.9	101.8	100.1	101.6	104.8	104.5	104.1	104.6	104.2	110.4	102.8	103.1
COX CO., LTD.	All stores	105.5	120.8	137.9	121.2	108.1	132.0	123.2	111.0	85.5	101.9	111.9	121.7
	Same stores	119.9	138.6	158.7	132.6	117.1	145.0	135.9	118.3	91.9	108.4	120.5	133.6
GFOOT CO., LTD.	All stores	91.0	102.7	106.5	94.4	84.1	97.8	102.5	102.4	96.5	99.7	106.4	126.7
	Same stores	95.2	106.9	110.8	98.3	88.0	101.8	106.9	106.8	100.5	104.2	112.2	132.7
CAN DO CO., LTD.	All stores	98.4	101.7	102.5	102.5	100.6	102.7	102.9	105.9	102.8	106.5	107.5	107.0
	Same stores	97.5	98.8	98.0	100.8	100.1	101.5	101.5	103.9	102.2	106.1	104.6	106.1

※Figures above are based on each company's disclosure policy.

※1. AEON Retail transferred its Tohoku Business Division to AEON Tohoku on September 1, 2021.

※2. All-store and same-store year-on-year sales of the above companies were calculated excluding the impact of the application of "Accounting Standard for Revenue Recognition (ASBJ Statement No. 29)" (hereinafter "the Accounting Standard").

※3. The results for March of year-on-year change in all-store sales of Maxvalu Nishinohon Co., Ltd. have been revised from 99.7% to 100.8%.

※4. The results of United Super Markets Holdings Inc. and AEON Fantasy Co., Ltd. will be announced on the AEON website at a later date.

«YoY difference in number of days in the month»

①Weekends: Sat. ±0day, Sun. ±0day, National holidays: This year; 23rd (Thu), Last year; February 11st (Fri), 23rd (Wed).

②Customer gratitude day: This year ; February 20th (Mon), 26th (Sun), 27th (Mon). Last year ; February 20th (Sun), 26th (Sat), 27th (Sun).