

March 13, 2023

Company Name: COPRO-HOLDINGS. Co., Ltd.

Chief Executive Officer: Kosuke Kiyokawa

(Ticker symbol: 7059, TSE Prime, NSE Premier)

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**Notice Concerning Revision of the Year-end Dividend Forecast
for Fiscal Year Ending March 31, 2023 (Dividend Increase)**

COPRO-HOLDINGS. Co., Ltd. (the “Company”), hereby announces that at the meeting of the Board of Directors held on March 13, 2023, the Company resolved to increase the year-end dividend forecast for the fiscal year ending March 31, 2023. The details are as follows.

This is subject to resolution at the 17th Ordinary General Meeting of Shareholders to be held in late June 2023.

1. Revision of year-end dividend forecast (dividend increase)

Record date	Dividend per share		
	End of 2 nd quarter	Year-end	Total
Previous forecast (Announced on May 13, 2022)	10.00 yen	30.00 yen	40.00 yen
Revised forecast	—	40.00 yen	50.00 yen
Results for the fiscal year under review	10.00 yen	—	—
Results for the previous fiscal year (Year ended March 31, 2022)	10.00 yen	30.00 yen	40.00 yen

2. Reasons for revision (dividend increase)

The Company’s basic policy is to pay stable dividends. Dividends will not be reduced during the period covered by the Medium-Term Management Plan "COPRO Group Build the Future 2027" (from FYE2023 to FYE2027), depending on the profit growth achieved through aggressive investment.

The Company revised the full-year consolidated earnings forecasts upward from the initial announcement, as described in the "Notice Regarding the Difference Between Consolidated Forecasts and Actual Results for the Six Months Ended September 30, 2022, and the Revision of Consolidated Forecasts for the Fiscal Year Ending March 31, 2023" announced on November 14, 2022. In the third quarter of the fiscal year ending March 31, 2023, the Company's financial results have been steady against the revised forecasts.

As for the year-end dividend for the fiscal year ending March 2023, the Company planned to pay ¥30 per share based on the above policy. However, as a result of the financial performance progress in the fiscal year under review and the strengthening of its business structure, including sales and recruitment, the Company is beginning to see a certain degree of prospects for business expansion from the next fiscal year onwards. Furthermore, as a result of comprehensive consideration including investment plans and preparations for future business growth, the Company decided to increase the year-end dividend by ¥10 per share to ¥40 in order to provide appropriate returns to shareholders. Accordingly, the Company have revised its annual dividend forecast from ¥40 per share to ¥50 per share.

End