

# Industrial & Infrastructure Fund Investment Corporation

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To all concerned parties:

Investment Corporation  
**Industrial & Infrastructure Fund Investment Corporation**  
(Tokyo Stock Exchange Company Code: 3249)  
Representative: Kumi Honda, Executive Director  
URL: <https://www.iif-reit.com/english/>  
Asset Management Company  
**KJR Management**  
Representative: Naoki Suzuki,  
President & Representative Director  
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## Notice Concerning Acquisition of SBTi Validation

Industrial & Infrastructure Fund Investment Corporation (“IIF”) has acquired validation of the targets for greenhouse gas (GHG) emissions reduction set in February 2023 as science-based targets from the Science Based Targets initiative (“SBTi”), as described below.

### 1. IIF Initiatives

IIF set its targets for CO<sub>2</sub> emissions reduction toward carbon neutrality by 2050 in 2021. In February 2023, IIF reinforced its previous targets and set the new target to reduce absolute GHG emissions by 42% by 2030 compared with 2021 based on verification by a third-party specialist organization.

[Related news release]

February 1, 2023: Notice Concerning Setting of New Targets for Greenhouse Gas Emissions Reduction

### 2. About SBTi

SBTi is a joint initiative between CDP, the United Nations Global Compact (UNGC), World Resources Institute (WRI), and the World Wide Fund for Nature (WWF).

SBTi provides activities, resources, and other assistance that encourage companies to set science-based targets for emissions reduction in order to meet the Paris Agreement goal of limiting global average temperature rise due to climate change to 1.5°C, well-below 2°C compared to pre-industrial levels.



## 3. Our Actions Regarding Sustainability

IIF and its asset manager, KJR Management (“Asset Manager”) have proactively promoted sustainability initiatives for environment and entire society.

i. Asset Manager’s basic policy on sustainability

The Asset Manager has proactively promoted sustainability initiatives for environment and entire society.

Please refer to the site below for information on the Asset Manager’s actions on sustainability:  
Asset Manager’s Web Site: <https://kjrm-sustainability.disclosure.site/en/>

ii. IIF’s basic policy on sustainability

IIF has proactively promoted sustainability initiatives for environment and entire society through communications with stakeholders, strengthening of connections with local communities by social contribution and environmental consciousness and reduction of environmental load of portfolio assets.

Please refer to the site below for information on IIF actions on sustainability:  
IIF Web Site: [https://iif-reit\\_sustainability.disclosure.site/en/](https://iif-reit_sustainability.disclosure.site/en/)

Reference Information: Environmental certifications of the properties

IIF acquired environmental certification for its portfolio through sustainability activities.

Please refer to the site below for information on environmental certifications acquired by IIF:

IIF Web Site: [https://iif-reit\\_sustainability.disclosure.site/en/themes/79/](https://iif-reit_sustainability.disclosure.site/en/themes/79/)

IIF will continue to conduct operations giving consideration to environment and social responsibility, including initiatives toward achieving net-zero emissions.

**About IIF:** Industrial & Infrastructure Fund Investment Corporation (“IIF”) is the first J-REIT focused on acquiring and operating both industrial and infrastructure properties in Japan—properties that play a vital role in the Japanese economy, and for which IIF expects to see stable demand in the mid to long term. With respect to industrial properties, IIF intends to invest in a diverse portfolio of properties, including manufacturing and research and development facilities.

Please refer to our website at <https://www.iif-reit.com/english/>

**Contacts:** For the further information relating to this press release as well as IIF and its Asset Manager, please feel free to contact Mr. Hidehiko Ueda (Telephone Number: 81-3-5293-7090), Head of Industrial Division at KJR Management, asset manager for Industrial & Infrastructure Fund Investment Corporation.

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*This English language release is for informational purposes only, and the Japanese language release should be referred to as the original.*