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March 13, 2023

To whom it may concern,

Company name: NEOJAPAN Inc.  
Representative name: Akinori Saito, Representative  
Director and President  
(Code: 3921, Tokyo Stock  
Exchange Prime Market)  
Contact: Makoto Tokiwa, Director in Charge  
of Accounting and Finance  
(Phone: +81-45-640-5917)

**Notice Regarding Purchase of Treasury Stock  
(Purchase of Treasury Stock under the provisions of the Articles of Incorporation  
pursuant to Article 165, Paragraph 2, of the Companies Act)**

NEOJAPAN Inc. (the Company) hereby announces that it has resolved, at the Board Meeting held today to purchase treasury stock pursuant to the provisions of Article 156 of the Companies Act, as applied by replacing the relevant terms pursuant to the provisions of Article 165, paragraph 3 of the same Act.

1. Reasons for Purchase of Treasury Stock

To improve capital efficiency and to implement a flexible capital policies corresponding to changes in the business environment.

2. Details of matters relating to the purchase

(1) Class of shares to be purchased	Common stock of the Company
(2) Total number of shares to be purchased	Up to 100,000 shares (0.67% of total number of issued shares(excluding treasury stock))
(3) Total purchase price of shares	Up to 100,000,000 yen
(4) Purchase period	From March 14, 2023 to May 31, 2023
(5) Purchase method	Market purchase on the Tokyo Stock Exchange based on discretionary transaction agreements

(Reference) Holding status of treasury stock as of January 31, 2023

Total number of issued shares (excluding treasury stock)	14,914,577 shares
Number of treasury stock	223 shares