



March 15, 2023

For Immediate Release

Real Estate Investment Trust Securities Issuer:
Comforia Residential REIT, Inc
21-1 Dogenzaka 1-chome, Shibuya-ku, Tokyo
Takehiro Izawa
Executive Director
(TSE Code: 3282)

Asset Management Company:
TLC REIT Management Inc.
Masaoki Kanematsu
President & CEO

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Notice Concerning the Change of Executive Director

Comforia Residential REIT, Inc (“CRR”) announces that today it received from Takehiro Izawa, its Executive Director, a notification of resignation as of March 31, 2023. Accordingly, Kentaro Yoshikawa, the current Alternate Executive Director, will be appointed as the new Executive Director on April 1, 2023. Details are outlined as follows:

1. Resigning Executive Director (as of March 31, 2023)
Takehiro Izawa, Executive Director
2. Newly Appointed Executive Director (as of April 1, 2023)
Kentaro Yoshikawa, Executive Director
(Note: Elected as the Alternate Executive Director at the general meeting of unitholders held on April 21, 2022)

*The brief career profile of the newly appointed Executive Director is in Attachment 1. Moreover, Kentaro Yoshikawa, the new Executive Director, is the General Manager of Asset Management Department, Comforia Management Division, TLC REIT Management Inc., which is the asset management company of CRR.

Regarding this change, TRM will carry out necessary notifications and other arrangements pursuant to the provisions of the Financial Instrument and Exchange Law, the Building Lots and Buildings Transaction Business Law and other applicable laws and regulations.

*Website of CRR: <https://www.comforia-reit.co.jp/en/>

Profile of the New Executive Director

Position	Name	Brief biography	
Executive Director	Kentaro Yoshikawa (Dec. 18,1970)	Apr. 1993	Sony Music Entertainment (Japan) Inc.
		Jul. 1995	Yoshikawa Architectural Survey Office
		Nov. 1996	Shimamura Real Estate Appraisal Co., Ltd.
		Oct. 1997	The Seiyo Corporation
		Jul. 2001	TEMPSTAFF CO., LTD.
		Feb. 2004	Asset Managers Co., Ltd.
		Feb. 2004	Seconded to Asset Realty Managers Co., Ltd.
		Mar. 2005	Transferred to Asset Realty Managers Co., Ltd.
			Director, General Manager of Investment Management Department
		Jun. 2009	DAIWA REAL ESTATE APPRAISAL CO., LTD.
		Oct. 2010	Tokyu Land Capital Management Inc.
			Seconded to Finance Department, TLC Realty Management Inc.
			(current TLC REIT Management Inc.)
		Apr. 2016	General Manager, Finance Department
Apr. 2017	General Manager, Strategy Department, Comforia Management Division, TLC REIT Management Inc.		
Apr. 2021	General Manager, Asset Management Department, Comforia Management Division (to present)		
Apr. 2023	Executive Director, Comforia Residential REIT, Inc		
	(scheduled to be effective on April 1, 2023)		