



March 15, 2023

For Immediate Release

Real Estate Investment Trust Securities Issuer:
Comforia Residential REIT, Inc
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Takehiro Izawa
Executive Director
(TSE Code: 3282)

Asset Management Company:
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Notice Concerning the Change of Key Employee of the Asset Management Company

Comforia Residential REIT, Inc (“CRR”) announces that TLC REIT Management Inc. (“TRM”), to which CRR entrusts management of its assets, has resolved at the Board of Directors’ Meeting held today to change key employee, as outlined below.

1. The Change of Key Employee of TRM (Scheduled to be effective on April 1, 2023)

Position	Newly Appointed	Resining
Managing Executive Officer Chief Division Officer Comforia Management Division	Takashi Sakamoto (Note)	Takehiro Izawa

(Note) Brief career profile of newly appointed key employee of TRM is presented in Attachment 1.

Regarding this change, TRM will carry out necessary notifications and other arrangements pursuant to the provisions of the Financial Instrument and Exchange Law, the Building Lots and Buildings Transaction Business Law and other applicable laws and regulations.

*Website of CRR: <https://www.comforia-reit.co.jp/en/>



(Attachment 1)

Profile of the Newly Appointed Key Employee of TRM

Position	Name	Brief biography	
Managing Executive Officer Chief Division Officer Comforia Management Division	Takashi Sakamoto	Apr. 1992	Tokyu Land Corporation
		Apr. 2006	Manager, Residential Business Division
		Apr. 2014	Executive Manager, Corporate Strategy Department, Residential Business Unit
		Apr. 2016	Executive Manager, Group Accounting Department, Tokyu Fudosan Holdings Corporation, Executive Manager, Accounting Department, Tokyu Land Corporation
		Apr. 2019	Executive Manager, Group Finance Department, Tokyu Fudosan Holdings Corporation, Executive Manager, Finance Department, Tokyu Land Corporation (to present) (Note)
Apr. 2023	Seconded to TLC REIT Management Inc. Managing Executive Officer, Chief Division Officer, Comforia Management Division (scheduled to be effective on April 1, 2023)		

(Note) Takashi Sakamoto will resign from his office at the end of March 2023.