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Securities code: 4371

March 14, 2023

(Start date of electronic provision of materials: March 8, 2023)

To Shareholders with Voting Rights:

Takeshi Kaneko
Representative Director,
President, CEO
Core Concept Technologies Inc.
1-16-15 Minami Ikebukuro,
Toshima-ku, Tokyo, Japan

**NOTICE OF
THE 14th ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

Please be advised that the 14th Annual General Meeting of Shareholders of Core Concept Technologies Inc. (the “Company”) will be held as shown below.

The Company has adopted an electronic method of providing notice of this Annual General Meeting of Shareholders, and has posted the matters to be electronically provided on the following website.

The Company’s website

<https://www.cct-inc.co.jp/en/ir/library/>

The information is also posted on the following website.

Website of the Tokyo Stock Exchange

<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>

Please access the Tokyo Stock Exchange website (Listed Company Search) above, perform a search by entering “Core Concept Technologies Inc.” in the “Issue name (company name)” field or the Company’s securities code of 4371 in the “Code” field, and select “Basic information” and “Documents for public inspection/PR information” in that order.

In light of the recent spread of the novel coronavirus, we recommend that shareholders, regardless of their health condition, refrain from coming to the venue on the day of the meeting and exercise their voting rights in advance by mailing the enclosed Voting Rights Exercise Form or via the Internet. Please review the Reference Documents for the General Meeting of Shareholders contained in the matters to be electronically provided, and exercise your voting rights by 6:00 p.m. on Wednesday, March 29, 2023 (Japan time).

- 1. Date and Time:** Thursday, March 30, 2023 at 10:00 a.m. Japan time
(Reception desk opens at 9:30 a.m.)
- 2. Place:** 4th floor of DaiyaGate Ikebukuro,
1-16-15 Minami Ikebukuro, Toshima-ku, Tokyo, Japan
- 3. Meeting Agenda:**
- Matters to be reported:** Report on the Contents of the Business Report and the Non-consolidated Financial Statements for the Company's 14th Fiscal Year (from January 1, 2022 to December 31, 2022)
- Proposals to be resolved:**
- Proposal 1:** Election of Five (5) Directors (Excluding Directors Concurrently Serving as Audit & Supervisory Committee Members)
- Proposal 2:** Election of Four (4) Directors Concurrently Serving as Audit & Supervisory Committee Members
- Proposal 3:** Revision of Maximum Amount of Remuneration for Directors (Excluding Directors Concurrently Serving as Audit & Supervisory Committee Members)
- Proposal 4:** Revision of Maximum Amount of Remuneration for Directors Concurrently Serving as Audit & Supervisory Committee Members

- * When attending the Meeting in person, you are kindly requested to submit the enclosed Voting Rights Exercise Form at the reception desk.
- * In the event of any revision to matters to be electronically provided, the revised version will be posted on the respective websites where it is posted.
- * The documents to be sent to shareholders who have requested the Notice in writing do not include the "Notes of the Non-Consolidated Financial Statements," in accordance with laws and regulations and Article 17 of the Company's Articles of Incorporation. Accordingly, the documents to be sent to such shareholders constitute a portion of the documents audited by the Audit & Supervisory Committee and the Accounting Auditor in the preparation of the Audit Reports.
- * The "Notice of Resolutions" will be posted on the Company's website (<https://www.cct-inc.co.jp/ir/> (in Japanese)) and will not be sent in writing after the General Meeting of Shareholders. Your understanding would be much appreciated.

Reference Documents for the General Meeting of Shareholders

Proposals and References

Proposal 1: Election of Five (5) Directors (Excluding Directors Concurrently Serving as Audit & Supervisory Committee Members)

The terms of office of all five (5) Directors (excluding those concurrently serving as Audit & Supervisory Committee Members) will expire at the conclusion of this General Meeting of Shareholders.

Accordingly, the Company proposes the election of five (5) Directors (excluding those concurrently serving as Audit & Supervisory Committee Members). The Audit & Supervisory Committee has reported to the Company that this proposal is appropriate. The candidates for Director (excluding Director Concurrently serving as an Audit & Supervisory Committee Member) are as follows.

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
1	<p style="text-align: center;">Takeshi Kaneko (May 19, 1976)</p> <p style="text-align: center;">[Reappointment]</p>	<p>April 2000 Joined INCS Inc. (currently SOLIZE Corporation)</p> <p>April 2006 Established Laguna Co., Ltd.</p> <p>December 2006 Joined KT Consulting Co., Ltd.</p> <p>September 2009 Corporate Auditor of ShinStar Co., Ltd.</p> <p>October 2010 Joined the Company</p> <p>January 2013 Director, Vice President</p> <p>July 2015 Representative Director, President, CEO (current position)</p>	2,720,000
<p>[Reasons for nomination as candidate for Director]</p> <p>Since joining the Company in 2010, Mr. Takeshi Kaneko has served as Director and Vice President, and Representative Director and President, and has played an important role in enhancing the Company's corporate value as a member of the top management of the Company. He has an extremely high-level perspective and a strong ability to lead positive change, and we believe that he is the right person to help the Company achieve sustained growth and enhance its corporate value over the medium to long term. For these reasons, we have determined that he has the experience and abilities appropriate for the position of Director of the Company, and have nominated him as a candidate for Director.</p>			
2	<p style="text-align: center;">Katsunori Shimomura (February 26, 1956)</p> <p style="text-align: center;">[Reappointment]</p>	<p>April 1979 Joined NEC Software Co., Ltd.</p> <p>March 1991 Joined INCS Inc. (currently SOLIZE Corporation)</p> <p>July 1995 Managing Director of INCS Inc.</p> <p>February 1996 Director of Geiyo Senzai K.K. (current position)</p> <p>September 2009 Established the Company</p> <p>December 2009 Representative Director</p> <p>November 2020 Director, Chairman (current position)</p>	1,320,000
<p>[Reasons for nomination as candidate for Director]</p> <p>Mr. Katsunori Shimomura established the Company in 2009 and has served as Representative Director, and Director and Chairman, and has a wealth of experience and accomplishments. For these reasons, we have determined that he has the experience and abilities appropriate for the position of Director of the Company, and have nominated him as a candidate for Director.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions		Number of shares of the Company held
3	Hajime Tsunoo (July 22, 1975) [Reappointment]	April 2002	Joined INCS Inc. (currently SOLIZE Corporation)	900,000
		May 2009	Joined NITORI Co., Ltd.	
November 2009	Joined the Company			
October 2012	Executive Officer, Head of Human Resources			
September 2016	Director (current position)			
January 2020	General Manager, System Integration Business Division (current position)			
[Reasons for nomination as candidate for Director] Mr. Hajime Tsunoo launched the support service for staffing of IT personnel and has been instrumental in establishing the service and developing the Company. For these reasons, we have determined that he has the experience and abilities appropriate for the position of Director of the Company, and have nominated him as a candidate for Director.				
4	Tadaaki Taguchi (April 16, 1977) [Reappointment]	April 2002	Joined INCS Inc. (currently SOLIZE Corporation)	1,320,000
		December 2009	Joined the Company	
October 2012	Executive Officer, Head of Technology			
July 2015	Director, CTO (current position)			
January 2020	General Manager, Marketing Division (current position)			
[Reasons for nomination as candidate for Director] Mr. Tadaaki Taguchi launched the DX solution “Orizuru” and has been instrumental in establishing the solution service and developing the Company. He also plays an important role in overseeing the marketing department. For these reasons, we have determined that he has the experience and abilities appropriate for the position of Director of the Company, and have nominated him as a candidate for Director.				
5	Kazuaki Nakajima (May 20, 1971) [Reappointment]	April 1995	Joined The Industrial Bank of Japan, Limited (currently Mizuho Bank, Ltd.)	660,000
		February 2014	Executive Officer of Human Holdings Co., Ltd.	
May 2017	Director of S-cubism Inc.			
April 2018	Joined the Company			
July 2019	Executive Officer, CFO			
January 2020	General Manager, Business Administration Division			
[Reasons for nomination as candidate for Director] Mr. Kazuaki Nakajima has extensive experience and a high level of insight in finance and general business management. He has spearheaded the establishment of governance and compliance systems and has led the Company’s business management. For these reasons, we have determined that he has the experience and abilities appropriate for the position of Director of the Company, and have nominated him as a candidate for Director.				

- Notes:
1. There is no special interest between any of the candidates and the Company.
 2. The Company has entered into a directors and officers liability insurance agreement with an insurance company as stipulated in Article 430-3, Paragraph 1 of the Companies Act, and a summary of the agreement is shown in “Matters Concerning the Company’s Officers” of the Business Report (Japanese only). The insurance covers Directors (including those concurrently serving as Audit & Supervisory Committee Members). Each of the candidates is already included in the insured under the said agreement and will continue to be included in the insured if this proposal is approved and adopted. The Company will renew such agreement after the end of the insurance period.

Proposal 2: Election of Four (4) Directors Concurrently Serving as Audit & Supervisory Committee Members

The terms of office of all three (3) Directors concurrently serving as Audit & Supervisory Committee Members will expire at the conclusion of this General Meeting of Shareholders. In order to further enhance corporate governance, the Company proposes increasing the number of Directors concurrently serving as Audit & Supervisory Committee Members by one (1) and electing four (4) Directors concurrently serving as Audit & Supervisory Committee Members. The consent of The Audit & Supervisory Committee has given consent to this proposal. The candidates for Director concurrently serving as an Audit & Supervisory Committee Member are as follows.

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
1	<p>Koshi Kakuta (June 12, 1950)</p> <p>[Reappointment] [Independent] [Outside]</p> <p>Number of years serving as Outside Director: 2 years</p>	<p>April 1969 Joined The Mitsui Bank, Ltd. (currently Sumitomo Mitsui Banking Corporation)</p> <p>January 1997 Joined OTSUKA CORPORATION</p> <p>May 1997 Chief Executive Officer of Ten Art-ni Corporation</p> <p>December 2002 Representative Director of Zend Open Source Systems Japan, Ltd.</p> <p>July 2011 Corporate Auditor of S-cubism Inc. (current position)</p> <p>October 2019 Audit & Supervisory Board Member of the Company</p> <p>March 2021 Director, Audit & Supervisory Committee Member (current position)</p>	—
<p>[Reasons for nomination as candidate for Outside Director and expected role]</p> <p>Mr. Koshi Kakuta has experience, achievements, knowledge, and insight from his background in banking and management of IT companies, and as an Audit & Supervisory Committee Member, he supervises the execution of business by the Company's management and provides advice to the management. He is nominated as a candidate for Director concurrently serving as an Audit & Supervisory Committee Member in the expectation that he will continue to contribute to the strengthening of the Company's corporate governance.</p> <p>Mr. Koshi Kakuta is also a candidate for Outside Director. He meets the requirements for an Independent Director under the listing regulations of the Tokyo Stock Exchange, and the Company has notified the exchange of his appointment as an Independent Director.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
2	Takuo Hirose (June 28, 1971) [Reappointment] [Independent] [Outside] Number of years serving as Outside Director: 2 years	April 1997 Registered as an attorney-at-law Joined Tomotsune, Kimura & Mitomi Law Firm (currently Anderson Mori & Tomotsune LPC) September 2003 Associated with Shearman & Sterling, New York May 2004 Registered as an attorney-at-law in the state of New York October 2004 Returned to Anderson Mori & Tomotsune LPC January 2005 Partner of Anderson Mori & Tomotsune LPC (current position) June 2007 Outside Audit & Supervisory Board Member of Roland DG Corporation June 2010 Outside Director of Roland DG Corporation June 2018 Audit & Supervisory Board Member (Outside) of Cyfuse Biomedical K.K. (current position) December 2020 Audit & Supervisory Board Member of the Company March 2021 Director, Audit & Supervisory Committee Member (current position) December 2021 Outside Director of Hamamatsu Photonics K.K.	—
	<p>[Reasons for nomination as candidate for Outside Director and expected role]</p> <p>Mr. Takuo Hirose has abundant experience and a high level of expertise in corporate legal affairs based on his many years of experience at a major law firm, and as a Director concurrently serving as an Audit & Supervisory Committee Member, he supervises the execution of business by the Company's management and provides advice to the management. He has not engaged in managing a company other than serving as an outside officer, but the Company expects that he will properly perform his duties as an Outside Director because of the reason described above. He is nominated as a candidate for Director concurrently serving as an Audit & Supervisory Committee Member in the expectation that he will continue to utilize his expertise and provide useful opinions on the Company's management from an objective standpoint for the future expansion of the Company's business.</p> <p>Mr. Takuo Hirose is also a candidate for Outside Director. He meets the requirements for an Independent Director under the listing regulations of the Tokyo Stock Exchange, and the Company has notified the exchange of his appointment as an Independent Director.</p>		

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions		Number of shares of the Company held
	Masaya Suzuki (March 16, 1978) [Reappointment] [Independent] [Outside] Number of years serving as Outside Director: 2 years	October 2000 April 2004 November 2019 December 2020 March 2021 November 2022	Joined Ernst & Young ShinNihon LLC Registered as a certified public accountant Opened Masaya Suzuki CPA Office (current position) Audit & Supervisory Board Member of the Company Director, Audit & Supervisory Committee Member (current position) External Corporate Auditor of CCREB Advisors Inc. (current position)	—
3	<p>[Reasons for nomination as candidate for Outside Director and expected role]</p> <p>Mr. Masaya Suzuki has expertise in accounting and taxation from his experience at a major audit firm and the firm he currently manages, and as a Director concurrently serving as an Audit & Supervisory Committee Member, he supervises the execution of business by the Company's management and provides advice to the management. He has not engaged in managing a company other than serving as an outside officer, but the Company expects that he will properly perform his duties as an Outside Director because of the reason described above. He is nominated as a candidate for Director concurrently serving as an Audit & Supervisory Committee Member in the expectation that he will continue to utilize his expertise and provide useful opinions on the Company's management from an objective standpoint for the future expansion of the Company's business.</p> <p>Mr. Masaya Suzuki is also a candidate for Outside Director. He meets the requirements for an Independent Director under the listing regulations of the Tokyo Stock Exchange, and the Company has notified the exchange of his appointment as an Independent Director.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions		Number of shares of the Company held
4	Eri Nakajima (September 2, 1972)	April 1995	Joined Environment Agency (currently Ministry of the Environment)	—
	[New appointment] [Independent] [Outside]	June 2003 April 2015 June 2022	Seconded to Agency for Natural Resources and Energy, Ministry of Economy, Trade and Industry Seconded to Nagano Prefecture as Deputy Governor Outside Director of IDEC CORPORATION (current position)	
	Number of years serving as Outside Director: – years			
	[Reasons for nomination as candidate for Outside Director and expected role]			
	<p>Ms. Eri Nakajima has been involved in environmental administration for many years and has held various public positions. As Deputy Governor of Nagano Prefecture, she has been involved in women's participation and advancement in companies, work style reform, and SDGs promotion. Most recently, she held a management position at the Ministry of the Environment, where she was involved in the promotion of the SDGs and the administration of promoting a zero-carbon society, and has a wealth of experience and deep insight in the environmental and energy fields. She has not engaged in managing a company other than serving as an outside officer, but the Company expects that she will properly perform her duties as an Outside Director because of the reason described above. Based on these insights, she is nominated as a candidate for Director concurrently serving as an Audit & Supervisory Committee Member as we believe that she will be able to provide appropriate advice and supervision on the development of the Company's business and overall management after she is elected.</p> <p>Ms. Eri Nakajima is also a candidate for Outside Director. She meets the requirements for an Independent Director under the listing regulations of the Tokyo Stock Exchange.</p>			

- Notes:
1. There is no special interest between any of the candidates and the Company.
 2. Pursuant to Article 427, Paragraph 1 of the Companies Act, the Company has entered into an agreement with Mr. Koshi Kakuta, Mr. Takuo Hirose, and Mr. Masaya Suzuki to limit their liability for damages to the total amount prescribed by Article 425, each item of Paragraph 1 of the said Act, provided that they acted in good faith and without gross negligence.
 3. If the election of Ms. Eri Nakajima is approved, the Company will enter into an agreement with her to limit her liability for damages to the total amount prescribed by Article 425, each item of Paragraph 1 of the Companies Act, provided that she acted in good faith and without gross negligence.
 4. The Company has entered into a directors and officers liability insurance agreement with an insurance company as stipulated in Article 430-3, Paragraph 1 of the Companies Act, which covers compensation for damages and litigation costs incurred by the insured, including the Company's Directors, in the event of claims for damages in third party lawsuits, shareholder derivative lawsuits, or corporate litigations arising from their performance of duties as officers, etc. of the Company (however, this excludes claims arising from criminal acts, etc. by the insured). If the candidates are reelected or elected, they will be included as the insured under the agreement. In addition, such insurance agreement will be renewed at the time of the next renewal.

Proposal 3: Revision of Maximum Amount of Remuneration for Directors (Excluding Directors Concurrently Serving as Audit & Supervisory Committee Members)

The Company's 12th Annual General Meeting of Shareholders held on March 30, 2021 approved a proposal setting the maximum amount of remuneration, etc. for Directors (excluding Directors concurrently serving as Audit & Supervisory Committee Members) at 150 million yen per year.

In light of the increasing roles and responsibilities of Directors in response to the rapidly changing business environment, as well as the size of the company and its finances, the Company proposes to revise the limit of remuneration for Directors to 350 million yen per year. With respect to such revision of the maximum amount of remuneration for Directors, the Company proposes the amount of remuneration based on the total amount of remuneration, etc. for each individual Director in accordance with the amount of "Total Amount of Remuneration, etc. for Directors" after comprehensively considering the number of Directors in the future, their composition and roles, etc., and believes that the contents of this proposal are appropriate.

The number of Directors (excluding Directors concurrently serving as Audit & Supervisory Committee Members) is currently five (5), and the number of Directors will remain unchanged even if Proposal 1, "Election of Five (5) Directors (Excluding Directors Concurrently Serving as Audit & Supervisory Committee Members)," is approved and adopted as originally proposed.

In January 2023, the Company established the Nomination and Remuneration Committee, where Outside Directors form a majority, as an advisory body to the Board of Directors in order to strengthen the fairness, transparency, and objectivity of the remuneration for Directors. This proposal was discussed and reported by the Nomination and Remuneration Committee, and the Company has determined that the contents of this proposal are appropriate. In addition, the Audit & Supervisory Committee considered this proposal and did not have any particular opinion on it. As in the past, the amount of the remuneration, etc. will not include portions paid as employees' salaries to Directors concurrently serving as employees.

Proposal 4: Revision of Maximum Amount of Remuneration for Directors Concurrently Serving as Audit & Supervisory Committee Members

The Company's 12th Annual General Meeting of Shareholders held on March 30, 2021 approved a proposal setting the maximum amount of remuneration, etc. for Directors concurrently serving as Audit & Supervisory Committee Members at 15 million yen per year.

Since then, as the Company's business has expanded, the importance of corporate governance and compliance has increased. In consideration of various circumstances, including the increase of one (1) Director concurrently serving as Audit & Supervisory Committee Member, in order to further enhance the audit system, the Company requests a revision of the maximum amount of remuneration for Directors concurrently serving as Audit & Supervisory Committee Members to 40 million yen per year. With respect to such revision of the maximum amount of remuneration for Directors, the Company proposes the amount of remuneration based on the total amount of remuneration, etc. for each individual Director in accordance with the amount of "Total Amount of Remuneration, etc. for Directors" after comprehensively considering the number of Directors concurrently serving as Audit & Supervisory Committee Members in the future, their composition and roles, etc., and believes that the contents of this proposal are appropriate.

The number of Directors concurrently serving as Audit & Supervisory Committee Members is currently three (3), and if Proposal 2 is approved and adopted as originally proposed, the number of Directors concurrently serving as Audit & Supervisory Committee Members will be four (4).

End