

**UNOFFICIAL TRANSLATION**

Although Japan Post Insurance pays close attention to provide English translation of the information disclosed in Japanese, the Japanese original prevails over its English translation in the case of any discrepancy.

March 15, 2023

Company name: JAPAN POST INSURANCE Co., Ltd.

Representative: SENDA Tetsuya, Director and President, CEO, Representative Executive Officer

Stock exchange listing: Prime Market of the Tokyo Stock Exchange (Code Number: 7181)

**Notice Concerning the Status and the Conclusion of the Acquisition of Treasury Stock**

**(Acquisition of Treasury Stock Based on the Articles of Incorporation**

**Complying with Article 459, Paragraph 1 of the Companies Act)**

JAPAN POST INSURANCE Co., Ltd. (hereinafter the “Company”) announces the status of the acquisition of its treasury stock notified on August 10, 2022, as described below. The acquisition was implemented pursuant to Article 39, Paragraph 1 of the Company’s Articles of Incorporation complying with Article 459, Paragraph 1, Item 1 of the Companies Act.

The acquisition of treasury stock based on the resolution at the Board of Directors meeting on August 10, 2022 has been completed upon the acquisition as described below.

1. Class of shares to be acquired: Common stock of the Company
2. Total number of shares acquired: 99,300 shares
3. Total amount of shares acquired: 237,975,100 yen
4. Acquisition period: From March 1, 2023 through March 13, 2023 (contract basis)
5. Method of acquisition: Purchases through trading on the auction market of the Tokyo Stock Exchange, Inc.

(Reference)

1. Details of the resolution by the Board of Directors meeting on August 10, 2022 concerning the acquisition of treasury stock
  - (1) Class of shares to be acquired: Common stock of the Company
  - (2) Total number of shares to be acquired: 30,000,000 shares (maximum)  
(The ratio of the total number of shares to be acquired to the total number of shares issued (excluding treasury stock): 7.5%)
  - (3) Total amount of shares to be acquired: 35,000,000,000 yen (maximum)
  - (4) Acquisition period: From August 12, 2022 to March 31, 2023
  - (5) Method of acquisition: Purchases through the Off-auction Own Share Repurchase Trading system (ToSTNeT-3) and trading on the auction market of the Tokyo Stock Exchange, Inc.

- (6) In addition to the matters described above, any matters required for the acquisition of treasury stock shall be determined at the sole discretion of the President, CEO, Representative Executive Officer of the Company or a person appointed by the President, CEO, Representative Executive Officer of the Company.
  
2. Total number and amount of shares acquired pursuant to the resolution approved at the Board of Directors' meeting on August 10, 2022
  - (1) Total number of shares acquired: 16,501,400 shares
  - (2) Total amount of shares acquired: 34,999,966,700 yen